



Monthly Financial Statements

FY 2024 - 2025

For the Period Ended and YTD - February 28, 2025

Prepared & Approved: Gina Clayton
CRA Finance & Operations Director

Reviewed & Approved: [Signature]
CRA Executive Director



CRA Delray Beach

Statement of Net Assets

February 28, 2025 (FY2024-2025)

ASSETS

Cash-in-Banks

1141 · SBA-Investment TIF	8,293
1150 · SunTrust	1,491,601
1161 - TD Bank	1,086,317
1170 · City National	102,910,560
1190 · Petty Cash	146
Total Cash in Banks	105,496,916

Total 1600 · CAPITAL ASSETS

1674 - Arts Warehouse	2,102,266
1682 - Furniture & Fixture-Arts Warehouse	36,271
1692 - Office Equipment-Arts Warehouse	16,797
1699 - Accumulated Depreciation	(3,510,364)

Other Assets

1250 · A/R	4,584
1257 · A/R- Loans CLT	175,249
1259 - A/R - Loans- Hatcher	1,400,000
1280 - A/R -Lease Receivables	3,922,499
1251 - Long Term A/R	101,588
1261 - Village Square Elderly AR	2,550,000
1258 - Second Mortgages	795,954
1923 · Delray Housing Group	3,000
1924 - Deposits - Land Purchases	1,000
1925 · Utility Deposits	941
1930 · Prepaid Expenses	155,473
Total Other Assets	53,369,682

TOTAL ASSETS

158,866,598

LIABILITIES & NET ASSETS

Liabilities

Current Liabilities

2100 - Accounts Payable	2,126,130
2135 - Accrued Vacation & Comp Time	133,179
2136 - Accrued Payroll Taxes	5,631
2137 - Accrued Payroll	24,139
2145 - Refundable Tenant Deposits	250
2147 - Accrued PXHSF Health Savings	-1,511
2148 - Accrued 457 Deferred	11,480
2149 - Accrued Section 125	6,441
2151 - Security Deposits	5,889
2152 - Security Deposits- Arts Warehouse	11,883
Total Current Liabilities	2,323,511

Long Term Liabilities

2180-Deferred Inflows of Resources-Leases	3,922,499
Total Current Liabilities	3,922,499

Total Liabilities

6,246,010

Equity

152,620,588

TOTAL LIABILITIES & EQUITY

158,866,598



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

CRA Delray Beach
Statement of Activities

(Unaudited)

For the Period and Y-T-D ended February 28, 2025 (FY 2024-2025)

	February 2025 M-T-D	Oct 1 -Feb 28, FY 24-25 Y-T-D	Amendment No. 1 Resolution No. 2024-16 FY 2024-2025	Variance Favorable (Unfavorable)
Revenue from Activities				
4000 · TAX INCREMENT FINANCING (TIF)				
4005 · TIF - City of Delray Beach		21,982,407	21,982,407	0
4010 · TIF - County		16,748,359	16,748,359	0
Total 4000 · TAX INCREMENT FINANCING (TIF)	-	38,730,766	38,730,766	-
4050 · CRA ADMINISTRATION SOURCES				
4210 · Grants		15,000	30,000	(15,000)
4216 · Green Market Booth & Other	2,590	31,310	42,000	(10,690)
4218 · Snap Program	1,372	4,017	5,000	(983)
4240 · Property Revenue (Lease Interest)	5,847	45,494	19,605	25,889
4251 · 98 NW 5th Avenue Property Revenue (Rents)	1,275	5,998	60,000	(54,002)
4250 · Property Revenue- Land Lease (Prime Hotel, LLC)			125,000	(125,000)
4310 · Arts Warehouse	14,283	70,112	160,000	(89,888)
4400 · Lease Income			166,000	(166,000)
4500 · General Fund Carryforward from FY 23-24		56,407,297	56,407,297	0
4700 · Reimbursements from the City of Delray Beach			250,000	(250,000)
4750 · Other Reimbursements		15	-	15
4800 · Loan Receivable Interest		15,405	46,032	(30,627)
4900 · Interest Earned	12,471	64,322	75,000	(10,678)
Total 4050 · CRA ADMINISTRATION SOURCES	37,837	56,658,969	57,385,934	(726,965)
Total Revenue from Activities	37,837	95,389,735	96,116,700	(726,965)
Expenditures for Activities				
5001 · AREAWIDE & NEIGHBORHOOD PLANS				
5100 · West Atlantic Redevelopment				
5118 · Demolition of 700 Atlantic Avenue		978	100,000	99,022
5120 · Project Develop/Implementation	468	1,191	100,000	98,810
5123 · NW 600 Block Redevelopment		8,578	1,900,000	1,891,423
5124 · NW 800 Block Redevelopment			7,000,000	7,000,000
5140 · Legal Fees-W. Atlantic Redevelop	1,505	4,195	200,000	195,805
Total 5100 · West Atlantic Redevelop	1,973	14,941	9,300,000	9,285,059
5200 · DOWNTOWN- DB-MASTER PLAN				
5201 · Old School Square Campus Activation			500,000	500,000
5239 · Project Develop / Implementation			5,000	5,000
5295 · Legal Fees -DB Master Plan		375	2,500	2,125
Total 5200 · DOWNTOWN- DB-MASTER PLAN	-	375	507,500	507,125
5300 · SW Neighborhood Plan				
5364 · Carver Square Park		-	360,000	360,000
5365 · Project Develop / Implementation			75,000	75,000
5366 · Dr. Rev Thomas Park Playground		700		(700)
5395 · Legal Fees-SW Neighborhood Plan/West Atlantic Master Plan		700	5,000	4,300
Total 5300 · SW Neighborhood Plan	-	1,400	440,000	438,600
5500 · Osceola Neighborhood Plan				
5510 · Osceola Infrastructure Improvement (CIP)			62,000	62,000
5525 · Currie Commons Restrooms (CIP)		-	600,000	600,000
5530 · Project Develop / Implementation			5,000	5,000
Total 5500 · Osceola Neighborhood Plan	-	-	667,000	667,000
5600 · OTHER				
5610 · Land Acquisition-Other	308,365	973,338	12,000,000	11,026,662
5615 · Project Development/Implementation	2,830	17,693	50,000	32,307
5621 · Merritt Park - Shade Enhancement			150,000	150,000
5622 · Northwest Neighborhood Improvements (CIP)			8,435,007	8,435,007
5623 · Disparity Study			50,000	50,000
5625 · Artists Alley Drainage Improvement (CIP)			324,000	324,000
5526 · ADU LDR Setter			32,000	32,000
5661 · Pompey Park Master Plan (CIP)			45,000,000	45,000,000
5695 · Other - Legal	6,016	18,208	75,000	56,792
Total 5600 · OTHER	317,211	1,009,239	66,116,007	65,106,768
Total 5001 · AREAWIDE & NEIGHBORHOOD PLANS	319,184	1,025,955	77,030,507	76,004,552



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

CRA Delray Beach
Statement of Activities

(Unaudited)

For the Period and Y-T-D ended February 28, 2025 (FY 2024-2025)

	February 2025 M-T-D	Oct 1 -Feb 28, FY 24-25 Y-T-D	Amendment No. 1 Resolution No. 2024-16 FY 2024-2025	Variance Favorable (Unfavorable)
6000 · REDEVELOPMENT PROJECTS				
6200 · NW/SW-5th Ave Beautification				
6208B · 98 NW 5th Avenue Renovation- Construction/Signage			75,000	75,000
6208D · 98 NW 5th Avenue Tenant Improvements -(Capital Assets)	2,576	22,832	500,000	477,168
6218 · 98 NW 5th Avenue- Building Maintenance	1,437	17,011	25,000	7,989
6219 · 98 NW 5th Avenue- Building Security		1,452	25,000	23,548
6221 · 98 NW 5th Avenue- Utilities	680	3,837	5,000	1,163
6214 · Project Development/Implementation	70	73	75,000	74,927
6215 · Legal Fee-NW/SW 5th Ave-Beautification		1,950	15,000	13,050
6216A · 95 SW 5th Avenue Design/Construction Administration		2,678	45,000	42,322
6216B · 95 SW 5th Avenue Construction-Construction	116,064	296,756	1,100,000	803,244
6217 · 95 SW 5th Avenue- Building Security		-	25,000	25,000
Total 6200 · NW/SW-5th Ave Beautification	120,826	346,589	1,890,000	1,543,411
6300 · Redevelopment Sites				
6303 · Maintenance	10,060	167,484	600,000	432,516
6305 · Project Develop/Implementation			25,000	25,000
6306 · IPIC Parking Facility Maintenance			50,000	50,000
6307 · Parking Lot Maintenance			75,000	75,000
6308 · Securty		71	25,000	24,929
6309 · Securty Camera			150,000	150,000
6310 · Property Insurance		116,450	465,800	349,350
6315 · Property Taxes	(2,555)	41,316	100,000	58,684
6320 · Utilities	3,776	32,244	55,000	22,756
6330 · Block 60 Parking Lots			12,000	12,000
6350 · West Settlers Condo Association			11,000	11,000
6395 · Legal Fees	1,594	9,099	7,500	(1,599)
Total 6300 · Redevelopment Sites	12,874	366,663	1,576,300	1,209,637
6500 · Affordable/Workforce Housing Program				
6511 · Project Development/Implementation			5,000	5,000
6512 · Support for Affordable Housing Initiatives			1,000,000	1,000,000
6535 · A-Guide Funding - DBCLT	59,952	59,952	239,810	179,858
6545 · Eagles Nest			150,000	150,000
6595 · Legal Fees		3,612	10,000	6,388
Total 6500 · Affordable/Workforce Housing	59,952	63,564	1,404,810	1,341,246
Total 6000 · REDEVELOPMENT PROJECTS	193,653	776,816	4,871,110	4,094,294
7300 · Grant Programs				
7305 · Curb Appeal Assistance Program		13,041	600,000	586,959
7313 · CRA Grant Programs	5,500	45,171	500,000	454,829
Total 7300 · Grant Programs	5,500	58,212	1,100,000	1,041,788
7330 · City Contractual Services				
7332 · 2 Code Officers (NW/SW)	37,509	37,509	153,154	115,645
7334 · Housing Rehab Inspector (NW/SW)		13,639	58,881	45,242
7335 · Clean & Safe	1,012,329	1,012,329	5,225,605	4,213,276
7336 · Streetscape Maintenance	802	15,300	100,000	84,700
7337 · Project Engineer	34,872	34,872	139,487	104,615
7339 · Engineering Inspector		21,996	87,985	65,989
7340 · IT Services		27,500	110,000	82,500
7344 · 2 Litter Prevention Officers (NW/SW)		35,493	141,972	106,479
Total 7330 · City Contractual Services	1,085,513	1,198,639	6,017,084	4,818,445
7375 · Community Resource Enhancement				
7375 · Community Resource Enhancement		4,053	50,000	45,947
7376 · A-GUIDE Funding	149,460	149,460	902,000	752,540
7375 · Community Resource Enhancement	149,460	153,513	952,000	798,487
7380 · Green Market				
7381 · Green Market Program	15,247	83,480	210,000	126,520
Total 7380 · Green Market	15,247	83,480	210,000	126,520
7386 · Snap Program				
7386 · Snap Program	1,088	3,110	10,000	6,890
Total 7386 · Snap Program	1,088	3,110	10,000	6,890
7440 · ARTS WAREHOUSE PROGRAM				



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7440 - Arts Warehouse - Program	54,943	182,264	350,000	167,736
7441 - Arts Warehouse-Capital Assets			800,000	800,000
Total 7400 - Arts Warehouse Program	54,943	182,264	1,150,000	967,736
7400 - DISSEMINATING REDEVELOPMENT INFORMATION				
7425 - Disseminating Redevelopment Information	4,842	53,616	100,000	46,384
7426 - Project Development/Implementation			10,000	10,000
7470 - International Tennis Tournament	905,000	905,000	905,000	-
7490 - Legal Fees	575	675	2,500	1,825
Total 7400 - Disseminating Redevelopment Information	910,417	959,291	1,017,500	58,209
Total 7000 - COMMUNITY IMP & ECONOMIC DEV	2,222,167	2,638,510	10,456,584	7,818,074
8000 - ADMINISTRATION				
8010 - PERSONNEL ITEMS				
8011 - Salaries & Wages	77,486	416,180	1,600,000	1,183,820
8013 - Payroll Taxes	5,592	27,890	130,000	102,110
8014 - Travel Allowance	460	2,300	9,000	6,700
8015 - Ins-Health/Dental/Life	9,351	45,136	150,000	104,864
8016 - Cell Allowance	550	2,950	10,000	7,050
8018 - Retirement Contributions	7,682	40,345	150,000	109,655
Total 8010 - PERSONNEL ITEMS	101,121	534,801	2,049,000	1,514,199
8100 - SUPPLIES & MATERIALS				
8105 - Office Supplies	249	3,808	25,000	21,192
8109 - Postage/Express	198	611	2,000	1,389
Total 8100 - SUPPLIES & MATERIALS	447	4,420	27,000	22,580
8200 - EQUIPMENT/PROP/MAINTENANCE				
8210 - Computer Equipment & Supplies	579	1,042	7,500	6,458
8211 - Equipment Rentals	477	2,486	15,000	12,514
8213 - Repairs/Maintenance	119	501	8,000	7,499
8214 - Furniture & Fixtures		161	10,000	9,839
8215 - Office Equipment (Assets)		11,620	75,000	63,380
Total 8200 - EQUIPMENT/PROP/MAINTENANCE	1,175	15,809	115,500	99,691
8300 - OFFICE SPACE				
8305 - Storage	1,239	6,295	12,000	5,705
8307 - Maintenance	4,406	29,974	500,000	470,026
8309 - Telephones	1,759	8,245	25,000	16,755
8311 - Utilities	520	954	25,000	24,046
8315 - Security	92	4,898	20,000	15,102
Total 8300 - OFFICE SPACE	8,015	50,366	582,000	531,634
8400 - ADMINISTRATION/OPERATIONS				
8401 - Accounting	2,500	2,998	45,000	42,002
8402 - Board Administration	189	940	25,000	24,060
8403 - Legal - Administration	825	3,714	40,000	36,286
8405A -CRA Office Capital Outlay			500,000	500,000
8409 - Contractual Services	3,624	20,554	100,000	79,446
8411 - Printing			5,000	5,000
8413 - Publications/Subscriptions	603	4,525	10,000	5,475
8415 - Advertising	1,939	3,250	5,000	1,750
8419 - Bank Services		188	5,000	4,812
8423 - Organization/Member Dues		964	20,000	19,036
8425 - Public Relations/Communications		1,500	75,000	73,500
8430 - Insurance (D&O,Veh,Workers Comp, Bldg.)		21,250	85,000	63,750
8434 - Meetings		746	5,000	4,254
8436 - Seminars & Workshops		4,027	25,000	20,973
8445 - Travel	551	8,720	40,000	31,280
Total 8400 - ADMINISTRATION/OPERATIONS	10,230	73,376	985,000	911,624
Total 8000 - ADMINISTRATION	120,988	678,772	3,758,500	3,079,728
Total Expenditures for Activities	2,855,992	5,120,052	96,116,700	90,996,649
Revenue Over/(Under) Expenditures	(2,818,155)	90,269,683	(0)	90,269,683