

THIRD AMENDMENT TO THE SITE DEVELOPMENT ASSISTANCE FUNDING AGREEMENT

THIS **THIRD AMENDMENT TO THE SITE DEVELOPMENT ASSISTANCE FUNDING AGREEMENT** ("Third Amendment") is made and entered into as of the ____ day of _____, 2024, by and between the **DELRAY BEACH COMMUNITY REDEVELOPMENT AGENCY**, a public agency created pursuant to Section 163, Part III, Florida Statutes, (hereinafter referred to as the "CRA"), and **BLANC BEAUTY SALON HAIR AND NAIL INC**, a Florida for profit corporation (hereinafter referred to as "GRANTEE").

WITNESSETH:

WHEREAS, the CRA and the GRANTEE previously entered into a Site Development Assistance Funding Agreement dated February 5, 2024, (the "Original Agreement"); and

WHEREAS, the Original Agreement's termination date was February 1, 2024; and

WHEREAS, the CRA and GRANTEE entered into the First Amendment to the Original Agreement to extend the Termination Date from February 1, 2024 to July 1, 2024; and

WHEREAS, the CRA and GRANTEE entered into the Second Amendment to the Original Agreement to extend the Termination Date from July 1, 2024, to September 1, 2024; and

WHEREAS, the CRA and GRANTEE agree to enter into this Third Amendment to the Original Agreement to ratify the Original Agreement, increase the maximum funding amount by Seven Thousand Five Hundred Thirty Dollars and Twenty-Five Cents (\$7,530.25) for a total maximum funding amount of Thirty-Nine Thousand Six Hundred

Seventy-One Dollars and Twenty-Five Cents (\$39,671.25), and extend the Termination Date from September 1, 2024 to October 31, 2024.

NOW THEREFORE, in consideration of the promises, mutual covenants, provisions, and undertakings hereinafter contained, and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties agree as follows:

1. That the recitals set forth above are true and correct and are incorporated herein by reference.

2. CRA and Grantee hereby agree to ratify the Original Agreement.

3. CRA and Grantee hereby agree to amend the Original Agreement to extend the Termination Date to October 31, 2024.

4. CRA and Grantee hereby agree to increase the total maximum funding amount by Seven Thousand Five Hundred Thirty Dollars and Twenty-Five Cents (\$7,530.25) for a total maximum funding amount of Thirty-Nine Thousand Six Hundred Seventy-One Dollars and Twenty-Five Cents (\$39,671.25).

5. That except as amended herein, the CRA and GRANTEE ratify, approve, and reaffirm the terms of the Original Agreement, the First Amendment, and the Second Amendment, and the Original Agreement, the First Amendment, and the Second Amendment shall remain in full force and effect, except as amended herein.

6. In the event of any conflict or ambiguity by and between the terms and provisions of the Original Agreement, the First Amendment, the Second Amendment, and this Third Amendment, this Third Amendment shall control to the extent of any such conflict or ambiguity.

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IN WITNESS WHEREOF, the parties have executed this First Amendment on the date first written above.

DELRAY BEACH COMMUNITY REDEVELOPMENT AGENCY

By: _____
Name:
Title:

ATTEST:

APPROVED TO FORM:

CRA Legal Counsel

ATTEST:

Print Name: _____
Title: _____

BLANC BEAUTY SALON HAIR AND NAIL, a Florida corporation

By: _____
Print Name: _____
Title: _____

STATE OF FLORIDA)
)ss:
COUNTY OF PALM BEACH)

The foregoing instrument was acknowledged before me by means of physical presence or online notarization, this _____ (Date) by _____ (Representative) as _____ (Title) of **Blanc Beauty Salon Hair and Nail**, a Florida corporation, on behalf of the company. He ___ is personally known to me or ___ has produced _____ as identification.

Signature

Name and Title

Commission Number