

Cover Memorandum/Staff Report

| File #: | 24-1117 |
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Agenda Date: 9/3/2024

Item #: 8.A.

TO:Mayor and CommissionersFROM:Hugh Dunkley, Chief Financial OfficerTHROUGH:Terrence R. Moore, ICMA-CMDATE:September 3, 2024

RESOLUTION NO. 173-24: GENERAL FUND OPERATING AND DEBT SERVICE PROPOSED MILLAGE RATES

Recommended Action:

Motion to adopt Resolution No. 173-24 - Certifying to the Property Appraiser and the Tax Collector of Palm Beach County, the proposed rates of millage to be levied by the City of Delray Beach for the fiscal year beginning October 1, 2024.

Background:

This is the first of two required public hearings for the adoption of the proposed rates of millage to be levied by the City of Delray Beach for the fiscal year beginning October 1, 2024. Resolution No. 173-24 is required to be adopted before the adoption of the City of Delray Beach Tentative Budget Resolution No. 175-24.

City of Delray Beach

| Total Millage | 5.9400 mills |
|----------------------|---------------------|
| Debt Service Millage | <u>0.0337 mills</u> |
| Operating Millage | 5.9063 mills |

Timing of Request:

This is the first of two required public hearings. The second public hearing will be held on September 16, 2024.