



FUNDING & COMMUNITY ENGAGEMENT UPDATES

April 2025

FISCAL YEAR 2024-2025 FUNDING INCENTIVE PROGRAMS SUMMARY

At the September 24, 2024, CRA Board meeting, the CRA Board approved the budget for Fiscal Year 2024-2025 that included \$500,000 for CRA Grant Funding Assistance and \$600,000 for the Curb Appeal Residential Improvement Program.

CRA FUNDING	BUDGETED	REIMBURSED	AVAILABLE FUNDING
Curb Appeal Funding	\$ 600,000	\$13,041	\$ 586,959
CRA Grant Funding Assistance	\$ 500,000	\$45,171	\$ 454,829
Total Funding	\$ 1,100,000	\$58,212.	\$1,041,788

CRA GRANT FUNDING ASSISTANCE AWARDS

Site Development Funding Assistance Program

- **Rabbit Hole, LLC**

(98 NW 5th Avenue, Ste 101, CRA Sub-Area #3)

On October 29, 2024, the CRA Board conditionally approved a Site Development Assistance Funding Agreement with Rabbit Hole Delray in an amount no greater than \$61,640.67. This agreement will be executed once we receive all permits which have recently been approved by the City of Delray Beach Building Department and additional business financial information is provided.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$ 0
Funds available excluding retainage amount	\$ 46,230.50
Retainage amount (25%)	\$ 15,410.17
TOTAL AWARD BALANCE	\$ 61,640.67

- **Touch of Posh, LLC**

(98 NW 5th Avenue, Ste 102, CRA Sub-Area #3)

On November 18, 2024, The CRA Board conditionally approved a Site Development Assistance Funding Agreement with Touch of Posh Salon in an amount no greater than \$35,171.25. This agreement will be executed once all permits have been approved by the City of Delray Beach Building Department and additional business financial information is provided.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$ 0
Funds available excluding retainage amount	\$ 26,378.44
Retainage amount (25%)	\$ 8,792.81
TOTAL AWARD BALANCE	\$ 35,171.25