



Monthly Financial Statements



FY 2021 - 2022
For the Period Ended and YTD - July 31, 2022

Prepared & Approved: Lori Hayward
CRA Finance & Operations Director

Reviewed & Approved: Renee Jon
CRA Executive Director



CRA Delray Beach

Statement of Net Assets

July 31, 2022 (FY2021-2022)

ASSETS

Cash-in-Banks	
1141 · SBA-Investment TIF	7,274
1150 · SunTrust	1,490,907
1161 · TD Bank	1,032,949
1170 · City National	37,796,112
1190 · Petty Cash	250
Total Cash in Banks	40,327,492

Total 1600 · CAPITAL ASSETS	36,216,785
1674 - Arts Warehouse	2,065,699
1682 - Furniture & Fixture-Arts Warehouse	34,098
1692 - Office Equipment-Arts Warehouse	10,450
1698 - Construction in Progress	161,893
1699 - Accumulated Depreciation	-1,910,295

Other Assets	
1257 · A/R- Loans CLT	320,918
1250 - A/R	38,875
1251 - Long Term A/R	154,336
1261 Village Square Elderly AR	2,625,000
1258 - Second Mortgages	658,884
1923 · Delray Housing Group	3,000
1925 · Utility Deposits	1,041
1930 · Prepaid Expenses	19,875
Total Other Assets	40,400,559

TOTAL ASSETS **80,728,051**

LIABILITIES & NET ASSETS

Liabilities

Current Liabilities

2100 - Accounts Payable	2,925
2120 - Chase Visa	6,885
2121 - American Express	-1,801
2130A-Due to City	835,563
2145 - Refundable Tenant Deposits	250
2147 - Accrued PXHSF Health Savings	-182
2148 - Accrued 457 Deferred	9,400
2149 - Accrued Section 125	1,915
2151 - Security Deposits	6,487
2152 - Security Deposits- Arts Warehouse	9,228
Total Current Liabilities	870,670

Equity **79,857,383**

TOTAL LIABILITIES & EQUITY **80,728,051**



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

CRA Delray Beach

Statement of Activities

(Unaudited)

For the Period and Y-T-D ended July 31, 2022 (FY 2021-2022)

	July 2022 M-T-D	Oct 21 ~July 22 FY 21-22 Y-T-D	Resolution No. 2022-03 FY 2021-2022 Budget Amendment No.1	Variance Favorable (Unfavorable)
Revenue from Activities				
4000 · TAX INCREMENT FINANCING (TIF)				
4005 · TIF - City of Delray Beach	(35,426)	16,063,100	16,063,100	0
4010 · TIF - County		11,521,341	11,521,341	0
Total 4000 · TAX INCREMENT FINANCING (TIF)	(35,426)	27,584,441	27,584,441	0
4050 · CRA ADMINISTRATION SOURCES				
4060 - Land/Construction Sales-Other		194,087	194,087	(0)
4075 - Affordable Housing Sales		719,306		719,306
4210 · Grants		42,924	42,924	0
4213 - Crafted on the Ave		-	1,500	(1,500)
4216 - Green Market Booth & Other	1,640	40,882	60,000	(19,118)
4218 - Snap Program	576	2,326	10,000	(7,674)
4240 · Property Revenue (Rents)	7,286	91,885	60,000	31,885
4250 · Property Revenue- Land Lease (Prime Hotel, LLC)			25,000	(25,000)
4255 - Rent In Kind			16,680	(16,680)
4310 · Arts Warehouse	10,845	111,583	80,000	31,583
4500 · General Fund Carryforward from FY 19-20		22,679,957	22,679,957	0
4750 · Other Reimbursements	4,202	93,432	50,000	43,432
4800 · Loan Receivable Interest			4,790	(4,790)
4900 · Interest Earned	7,779	54,693	35,000	19,693
Total 4050 · CRA ADMINISTRATION SOURCES	32,328	24,031,074	23,259,938	771,136
Total Revenue from Activities	(3,098)	51,615,515	50,844,379	771,136
Expenditures for Activities				
5001 · AREAWIDE & NEIGHBORHOOD PLANS				
Sub 5100 · West Atlantic Redevelopment				
5117 - Crafted on the Ave		30,528	60,000	29,472
5119 - In-Kind Buildout/Rent			16,680	16,680
5120 · Project Develop/Implementation		10,831	100,000	89,169
5123 · NW 600 Block Redevelopment		553,115	2,900,000	2,346,885
5124 · NW 800 Block Redevelopment	12,588	36,736	500,000	463,265
5140 · Legal Fees-W. Atlantic Redevelop	2,178	29,437	400,000	370,563
Total 5100 · West Atlantic Redevelop	14,765	660,646	3,976,680	3,316,034
5200 · DOWNTOWN- DB-MASTER PLAN				
5230 · Transportation Services	33,463	334,633	402,000	67,367
5236B · Wayfinding Signage-Construction			1,100,000	1,100,000
5239 - Project Develop / Implementation			10,000	10,000
5295 · Legal Fees -DB Master Plan		98	5,000	4,903
Total 5200 · DOWNTOWN- DB-MASTER PLAN	33,463	334,731	1,517,000	1,182,269
5300 · SW Neighborhood Plan				
5301 · -SW Neigh2 Code Officers (NW/SW Neighborhood)				-
5302 · 2 Litter Prevention Officers (NW/SW Neighborhoods)				-
5361 - SW Neighborhood Alleys			930,000	930,000
5365 · Project Develop / Implementation		4,800	25,000	20,200
5395 · Dr. Rev. Thomas Park Playground	121,125	121,125	250,000	128,875
5395 · Legal Fees-SW Neighborhood Plan		2,885	7,000	4,115
Total 5300 · SW Neighborhood Plan	121,125	128,810	1,212,000	1,083,190
5500 · Osceola Neighborhood Plan				
5510 - Osceola Park Neighborhood (CIP)		642,052	642,052	-
5530 · Project Develop / Implementation			5,000	5,000
Total 5500 · Osceola Neighborhood Plan	-	642,052	647,052	5,000
5600 · OTHER				
5610 - Land Acquisition-Other		907,546	3,000,000	2,092,454
5615 - Project Development/Implementation	3,450	13,150	15,000	1,850



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended July 31, 2022 (FY 2021-2022)

	July 2022 M-T-D	Oct 21 ~July 22 FY 21-22 Y-T-D	Resolution No. 2022-03 FY 2021-2022 Budget Amendment No.1	Variance Favorable (Unfavorable)
5610 - Northwest Neighborhood Improvements (CIP)	1,600,000	1,600,000	1,600,000	-
5623 - City Disparity Study (20%)			60,000	60,000
5661 - Pompey Park Master Plan (CIP)		-	8,300,000	8,300,000
5695 - Other - Legal			7,000	7,000
Total 5600 · OTHER	1,603,450	2,520,696	12,982,000	10,461,304
5700 · Seacrest/Del-Ida				
5720 - Seacrest Re-sodding Park Field (CIP)			350,000	350,000
Total 7600 · Seacrest/Del-Ida			350,000	350,000
Total 5001 · AREAWIDE & NEIGHBORHOOD PLANS	1,772,803	4,286,934	20,684,732	16,397,798
6000 · REDEVELOPMENT PROJECTS				
6200 · NW/SW-5th Ave Beautification				
6208A · 98 NW 5th Avenue Renovation- Design		9,813	250,000	240,187
6208B · 98 NW 5th Avenue Renovation- Construction	184,838	632,237	2,000,000	1,367,763
6208C · 98 NW 5th Avenue Renovation-(Capital Assets)	37,321	37,321	-	(37,321)
6210 · Muse & Harvel			250,000	250,000
6214 · Project Development/Implementation	23,000	23,325	250,000	226,675
6215 · Legal Fee-NW/SW 5th Ave-Beautification	917	5,806	30,000	24,194
6216A · 95 SW 5th Avenue Construction-Design		45,771	150,000	104,229
6216B · 95 SW 5th Avenue Construction-Construction			3,332,552	3,332,552
6219 · Tenant Improvements 98 NW 5th Ave			1,000,000	1,000,000
Total 6200 · NW/SW-5th Ave Beautification	246,076	754,272	7,262,552	6,508,280
6300 · Redevelopment Sites				
6303 · Maintenance	1,214	209,118	600,000	390,882
6305 - Project Develop/Implementation		998	100,000	99,003
6306 · IPIC Parking Facility Maintenance		50,000	50,000	-
6307 · Parking Lot Maintenance		3,674	250,000	246,326
6310 · Property Insurance		114,002	200,000	85,998
6315 · Property Taxes		44,937	80,000	35,063
6320 · Utilities	81	23,109	60,000	36,891
6330 · Block 60 Parking Lots	1,870	9,350	15,000	5,650
6350 · West Settlers Condo Association	2,412	9,648	14,000	4,352
6395 - Legal Fees		-	5,000	5,000
Total 6300 · Redevelopment Sites	5,577	464,836	1,374,000	909,164
6500 · Affordable/Workforce Housing Program				
6511 - Project Development/Implementation	3,431	4,420	5,000	580
6512 - Support for Affordable Housing Initiatives	507,600	1,596,900	2,227,350	630,450
6535 - A-Guide Funding - DBCLT		96,408	192,815	96,408
6545 · Eagles Nest			150,000	150,000
6595 - Legal Fees	3,765	8,170	25,000	25,000
Total 6500 · Affordable/Workforce Housing	514,796	1,705,898	2,600,165	902,438
6600 · Carver Square Neighborhood		-		
6621B - Carver Square Workforce Housing Development-Construction			4,000,000	4,000,000
6640 - Project Development/Implementation		1050	5,000	3,950
6650 · Legal Fees-Carver Square	39	12000	25,000	13,000
Total 6600 · Carver Square Neighborhood	39	13,050	4,030,000	4,016,950
Total 6000 · REDEVELOPMENT PROJECTS	766,487	2,938,055	15,266,717	12,336,833
7000 · COMMUNITY IMP & ECONOMIC DEVELOP				
7300 · Grant Programs				
7305 · Curb Appeal Assistance Program		15,000	300,000	285,000
7313 · CRA Grant Programs	25,539	153,865	850,000	696,135
Total 7300 · Grant Programs	25,539	168,865	1,150,000	981,135
7330 · City Contractual Services				
7331 - 2 Liter Prevention Officers (NW/SW)			154,515	154,515
7332 - 2 Code Officers (NW/SW)	60,462	159,028	105,414	(53,614)
7334 · Housing Rehab Inspector (NW/SW)			47,719	47,719



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

CRA Delray Beach

Statement of Activities

(Unaudited)

For the Period and Y-T-D ended July 31, 2022 (FY 2021-2022)

	July 2022 M-T-D	Oct 21 -July 22 FY 21-22 Y-T-D	Resolution No. 2022-03 FY 2021-2022 Budget Amendment No.1	Variance Favorable (Unfavorable)
7335 · Clean & Safe	753,252	2,239,467	3,130,571	891,104
7336 · Streetscape Maintenance	10,287	32,409	100,000	67,591
7337 · Project Engineer	31,006	94,735	128,821	34,086
7338 · Fire Prevention & Life Safety Captain	44,884	125,252	207,735	82,483
7339 · Engineering Inspector	15,969	47,906	63,874	15,969
7340 · IT Services	27,500	82,500	110,000	27,500
Total 7330 · City Contractual Services	943,359	2,781,295	4,048,649	1,267,354
7375 · Community Resource Enhancement				
7375 · Community Resource Enhancement	793	49,265	150,000	100,735
7376 · A-GUIDE Funding		496,000	939,000	443,000
7376A · A-GUIDE Funding Reimbursement	(562,500)	(562,500)	-	562,500
7375 · Community Resource Enhancement	(561,707)	(17,235)	1,089,000	1,106,235
7380 · Green Market				
7381 · Green Market Program	11,828	124,339	165,000	40,661
Total 7380 · Green Market	11,828	124,339	165,000	40,661
7386 · Snap Program				
7386 · Snap Program	872	2,977	10,000	7,023
Total 7386 · Snap Program	872	2,977	10,000	7,023
7440 · ARTS WAREHOUSE PROGRAM				
7440 · Arts Warehouse	17,426	167,833	250,000	82,167
Total 7400 · Arts Warehouse Program	17,426	167,833	250,000	82,167
7400 · ECONOMIC DEVELOPMENT INITIATIVE				
7415 · Economic Development Incentives		120,662	500,000	379,338
7425 · Economic Development Marketing	-	61,754	250,000	188,246
7426 · Project Development/Implementation			10,000	10,000
7470 · International Tennis Tournament		905,000	905,000	-
7490 · Legal Fees	-	-	25,000	25,000
Total 7400 · Economic Development Initiative	-	1,087,416	1,690,000	602,584
Total 7000 · COMMUNITY IMP & ECONOMIC DEV	437,317	4,315,489	8,402,649	4,087,159
8000 · ADMINISTRATION				
8010 · PERSONNEL ITEMS				
8011 · Salaries & Wages	88,231	841,454	1,500,000	658,546
8013 · Payroll Taxes	6,424	67,280	130,000	62,720
8014 · Travel Allowance	460	4,238	10,000	5,762
8015 · Ins-Health/Dental/Life	7,736	77,176	150,000	72,824
8016 · Cell Allowance	480	4,840	10,000	5,160
8018 · Retirement Contributions	7,239	78,211	150,000	71,789
Total 8010 · PERSONNEL ITEMS	110,570	1,073,199	1,950,000	876,801
8100 · SUPPLIES & MATERIALS				
8105 · Office Supplies	688	14,349	30,000	15,651
8109 · Postage/Express	186	1,572	6,000	4,428
Total 8100 · SUPPLIES & MATERIALS	874	15,921	36,000	20,079
8200 · EQUIPMENT/PROP/MAINTENANCE				
8210 · Computer Equipment & Supplies		5,948	25,000	19,052
8211 · Equipment Rentals	571	7,742	15,000	7,258
8212 · Vehicle Expense (Asset)		26,266	125,000	98,734
8213 · Repairs/Maintenance			2,000	2,000
8214 · Furniture & Fixtures	625	3,345	75,000	71,655
8215 · Office Equipment (Assets)	19,190	33,482	150,000	116,518
Total 8200 · EQUIPMENT/PROP/MAINTENANCE	20,385	76,783	392,000	315,217
8300 · OFFICE SPACE				
8305 · Storage	400	3,894	20,000	16,106
8307 · Maintenance	3,702	29,278	250,000	220,722
8309 · Telephones	10	10	25,000	24,990
8311 · Utilities	1,125	11,448	25,000	13,552



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Statement of Activities (Unaudited)

For the Period and Y-T-D ended July 31, 2022 (FY 2021-2022)

	July 2022 M-T-D	Oct 21 ~July 22 FY 21-22 Y-T-D	Resolution No. 2022-03 FY 2021-2022 Budget Amendment No.1	Variance Favorable (Unfavorable)
8315 · Security	(281)	2,738	25,000	22,262
Total 8300 · OFFICE SPACE	4,956	47,368	345,000	297,632
8400 · ADMINISTRATION/OPERATIONS				
8400 · Administration/Operations-Other		16,271		(16,271)
8401 · Accounting	5,000	28,275	45,000	16,725
8402 · Board Administration	3,244	29,290	60,000	30,710
8403 · Legal - Administration		1,676	50,000	48,324
8405 · Capital Outlay	96,493	556,624	800,000	243,376
8409 · Contractual Services	9,675	36,555	500,000	463,445
8411 · Printing		2,518	10,000	7,482
8413 · Publications/Subscriptions	292	3,481	9,000	5,519
8415 · Advertising	420	8,320	10,000	1,680
8419 · Bank Services	1	1,452	5,000	3,548
8423 · Organization/Member Dues		4,663	9,000	4,337
8425 · Public Relations/Communications	2,665	26,312	250,000	223,688
8430 · Insurance (D&O,Veh,Workers Comp, Bldg.)		24,197	50,000	25,803
8434 · Meetings	70	1,378	14,133	12,755
8436 · Seminars & Workshops	80	16,372	25,000	8,628
8445 · Travel	57	4,483	10,000	5,517
Total 8400 · ADMINISTRATION/OPERATIONS	117,996	761,866	1,847,133	1,085,267
Total 8000 · ADMINISTRATION	254,780	1,975,137	4,570,133	2,594,996
8600 · DEBT SERVICE				
8606 · City - US1 Corridor Improvements	210,075	420,149	420,149	(0)
8608 · City National Line of Credit		1,266,072	1,500,000	233,928
Total 8600 · DEBT SERVICE	210,075	1,686,222	1,920,149	233,927
Total Expenditures for Activities	3,441,461	15,201,837	50,844,379	35,650,712
Revenue Over/(Under) Expenditures	(3,444,560)	36,413,679	-	36,421,848