

CITY OF DELRAY BEACH COMPARISON - 10/1/23

FMIT				FMIT					
	2022 Expiring: FIRST DOLLAR LIAB PROGRAM (EXCEPT WC)			2023 Renewal : <u>OPTION 1</u> : AS IS FIRST DOLLAR GL/AL/PUB OFF, EXCESS WC			2023 Renewal: <u>OPTION 2</u> : EXCESS GL/AL/PUB OFF, EXCESS WC		
COVERAGE	LIMIT	SIR	Premium	LIMIT	SIR	Premium	LIMIT	SIR	Premium
General Liability/Employee Benefits Liability	\$3M/No Aggregate	\$0	\$ 176,399	\$3M/No Aggregate	\$0	\$ 229,126	\$3M/No Aggregate	\$200K	\$ 197,625
POL/EPLI	\$3M/No Aggregate	\$0	\$ 288,340	\$3M/No Aggregate	\$0	\$ 351,897	\$3M/No Aggregate	\$200K	Included
Law Enforcement Liability	\$3M/No Aggregate	\$0	\$ 93,875	\$3M/No Aggregate	\$0	\$ 118,348	\$3M/No Aggregate	\$200K	Included
Cyber Liability	\$1M Per Claim/\$1M Aggregate	\$35K	\$ 7,500	\$1M Per Claim/\$1M Aggregate	\$35K	\$ 7,875	\$1M Per Claim/\$1M Aggregate	\$35K	\$ 7,875
Auto Liability	\$3M/No Agg	\$0	\$ 255,476	\$3M/No Agg	\$0	\$ 285,209	\$3M/No Agg	\$200K	\$ 131,027
Auto Physical Damage	Per Schedule	\$100K Deductible Stop Loss. Stop Loss Amount:	\$ 29,693	Per Schedule	\$100K Deductible Stop Loss. Stop Loss Amount: \$300,000	\$ 31,688	Per Schedule	\$100K Deductible Stop Loss. Stop Loss Amount: \$300,000	\$ 31,688
Workers Compensation	Statutory EL: \$1M/\$1M/\$1M	\$500K Proll: \$73.3M	\$ 197,862	Statutory EL: \$1M/\$1M/\$1M	\$500K Proll: \$76.9M	\$ 215,714	Statutory EL: \$1M/\$1M/\$1M	\$500K Proll: \$76.9M	\$ 215,714
Property- Blanket/Agreed Amount	Loss Limit: \$150M: TIV: \$199,161,827	\$100K/5%	\$ 1,163,020	Loss Limit : \$150M TIV: \$199,161,827	\$100K/5%	\$ 2,617,732	Loss Limit : \$150M TIV: \$199,161,827	\$100K/5%	\$ 2,617,732
Crime:									
Inside Premises- Theft of M&S	\$25K	\$250	Included	\$25K	\$250	Included	\$25K	\$250	Included
Robbery or Safe Burglary	\$100K	None		\$100K	None		\$100K	None	
Outside Premises	\$25K	\$250		\$25K	\$250		\$25K	\$250	
Forgery or Alteration	\$500K	\$1K		\$500K	\$1K		\$500K	\$1K	
Money Orders and Counterfeit Money	\$1M	None		\$1M	None		\$1M	None	
Computer/Funds Transfer Fraud	\$500K	None		\$500K	None		\$500K	None	
Bond-									
Faithful Performance -Per Loss	\$500K	\$1K		\$500K	\$1K		\$500K	\$1K	
Employee Theft- Per Loss	Employee Theft Per Loss:			Employee Theft Per Loss:			Employee Theft Per Loss: \$500K	\$1K	
Finance Director	\$500K	\$1K		\$500K	\$1K		\$100K	None	
	\$100K	None		\$100K	None		\$100K	None	
TOTAL:	\$ 2,212,165			\$ 3,857,589			\$ 3,201,661		
Pollution Liability (Carrier: Allied World)	\$1M	\$25K/\$50K microbial matter. Refer to quote for other terms	\$ 20,111	\$1M	\$25K/\$50K microbial matter. Refer to quote for other terms	\$ 21,117	\$1M	\$25K/\$50K microbial matter	\$ 21,117
GRAND TOTALS:	TOTAL:	\$ 2,232,276		TOTAL:	\$ 3,878,706		TOTAL:	\$ 3,222,778	

OPTION 1

Wind Deductible Options	Property Premium
Option 2: 7.5%	\$ 2,382,663
Option 3: 10%	\$ 2,199,381
Option 2: Total FMIT	\$ 3,622,520
Option 3: Total FMIT	\$ 3,439,238
Grand Total:	
Option 2: 7.5%	\$ 3,643,637
Option 3: 10%	\$ 3,460,355

OPTION 2

Wind Deductible Options	Property Premium
Option 2: 7.5%	\$ 2,382,663
Option 3: 10%	\$ 2,199,381
Option 2: Total FMIT	\$ 2,966,592
Option 3: Total FMIT	\$ 2,783,310
Grand Total:	
Option 2: 7.5%	\$ 2,987,709
Option 3: 10%	\$ 2,804,427