

Item 3.B.
Ratify/Approve Plan Expenses

GENERAL EMPLOYEES' RETIREMENT PLAN
Plan Expenses
May 21, 2026 Regular Committee Meeting

March 2026

City of Delray Beach	\$ 11,871.04	Pension Staff; February, March 2026
City of Delray Beach	651.45	Education - Dorow
Sugarman, Susskind, et. al.	1,870.00	Legal Services - month end 2/28/2025
Sugarman, Susskind, et. al.	1,402.50	Legal Services - month end 3/31/2025
Elizabeth Brown	353.22	Travel Expense Reimbursement
Adam Frankel	1,719.20	Travel Expense Reimbursement
Martin Dorow	426.44	Travel Expense Reimbursement

April 2026

Mariner Institutional	10,429.99	Investment Consulting - qtr end 3/31/2026
Relation Insurance	15,896.39	Fiduciary Liability Insurance - 2026

May 2026

City of Delray Beach	11,871.04	Pension Staff; April, May 2026
City of Delray Beach	1,164.79	Education, misc expense
Gabriel, Roeder, Smith & Company	7,705.00	Actuarial Services - qtr end 3/31/2026
Gabriel, Roeder, Smith & Company	2,535.00	Pension Administration System - qtr end 3/31/2026
Gabriel, Roeder, Smith & Company	2,109.00	GASB 68 for FYE 2025
Newton Investment	25,566.38	Investment Management - quarter end 3/31/2026
RhumbLine	6,008.00	Investment Management - quarter end 3/31/2026
Waycross	12,702.75	Investment Management - quarter end 3/31/2026

114,282.19 TOTAL

RATIFY



CITY OF DELRAY BEACH

FINANCE DEPARTMENT - PENSION

100 N.W. 1ST AVENUE • DELRAY BEACH • FLORIDA 33444 • (561) 243-7289



March 19, 2026

Salem Trust
1715 N. Westshore Blvd.
Suite #750
Tampa, FL 33607

Re: City of Delray Beach General Employees' Retirement Plan
Account No. 0740003439

Please process the following for the City of Delray Beach General Employees' Retirement Plan:

Payable to: City of Delray Beach
c/o: Lisa Castronovo @ City of Delray Beach
Invoice Number: N/A
Invoice Date: N/A
Invoice Amount: \$11,871.04
Description: Pension Office Staff – February, March 2026

Payable to: City of Delray Beach
c/o: Lisa Castronovo @ City of Delray Beach
Invoice Number: N/A
Invoice Date: N/A
Invoice Amount: \$651.45
Description: PCard reimbursement for February 2026

Payable to: Sugarman, Susskind, Braswell & Herrera
Invoice Number: 203515, 204485
Invoice Date: 2/9/2026, 3/9/2026
Invoice Amount: \$3,272.50
Description: Legal Services

Payable to: Elizabeth Brown
c/o: Lisa Castronovo @ City of Delray Beach
Invoice Number: N/A
Invoice Date: N/A
Invoice Amount: \$353.22
Description: 2026 FPPTA Winter Trustee School, travel expense reimbursement

Sincerely,

City of Delray Beach General Employees' Retirement Plan

Thomas MacManus
Member, Retirement Committee

Lisa Castronovo
Pension Administrator

cc: General Employees' Retirement Plan Retirement Committee Meeting

MONIES OWED BY PENSION FUNDS TO CITY FOR PENSION ADMINISTRATORS

Pension Administrator:	LISA CASTRONOVO	DOH
Pension Specialist:	ELIZABETH BROWN	5/29/2018
		10/1/2020 Date transferred to Pension Specialist

MONIES OWED BY PENSION FUNDS TO CITY FOR PENSION ADMINISTRATOR for 10/1/2025 - 9/30/2026

Salary	104,852.80	=50.41 x 2080
Top Out	5,242.64	=104,852.80 x 5.00%
FICA	6,500.87	=104,852.80 x 6.20%
Medicare	1,520.37	=104,852.80 x 1.45%
Medical Ins	18,666.96	=717.96 x 26
Deferred Comp	3,145.58	=104,852.80 x 3.00%
EAP	27.36	=2.28 x 12
Life Ins	325.80	=27.15 x 12
LTD	306.17	=104,852.80 x 0.2920%
Pension	10,799.84	=104,852.80 x 10.0300%
Unemployment	35.04	=2.92 x 12
Workers' Comp	518.38	Per calc provided by GRivera on 10/15/2025
TOTAL	151,941.81	

MONIES OWED BY PENSION FUNDS TO CITY FOR PENSION SPECIALIST for 10/1/2025 - 9/30/2026

Salary	51,500.80	=24.76 x 2080
Top Out	0.00	Not topped out
FICA	3,193.05	=51,500.80 x 6.20%
Medicare	746.76	=51,500.80 x 1.45%
Medical Ins	0.00	Not in City's medical plan
Deferred Comp	0.00	Not covered
EAP	27.36	=2.28 x 12
Life Ins	260.64	=21.72 x 12
LTD	150.38	=51,500.80 x 0.2920%
Pension	5,304.58	=51,500.80 x 10.3000%
Unemployment	35.04	=2.92 x 12
Workers' Comp	518.38	Per calc provided by GRivera on 10/15/2025
TOTAL	61,737.00	

MONIES OWED BY PENSION FUNDS TO CITY FOR BOTH for 10/1/2025 - 9/30/2026

Salary	156,353.60
Top Out	5,242.64
FICA	9,693.92
Medicare	2,267.13
Medical Ins	18,666.96
Deferred Comp	3,145.58
EAP	54.72
Life Ins	586.44
LTD	456.55
Pension	16,104.42
Unemployment	70.08
Workers' Comp	1,036.76
TOTAL	213,678.81

	ANNUAL	MONTHLY
		<i>Beg. 11/1/2025</i>
FIRE	\$71,226.27	\$5,935.52
GE	\$71,226.27	\$5,935.52
POLICE	\$71,226.27	\$5,935.52

APPROVE



CITY OF DELRAY BEACH

HUMAN RESOURCES - PENSION

80 DEPOT AVENUE, SUITE 1 • DELRAY BEACH • FLORIDA • 33444 • (561) 243-7125



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Invoice Amount: \$11,871.04
Description: Pension Office Staff – April, May 2026

Payable to: City of Delray Beach
c/o: Lisa Castronovo @ City of Delray Beach
Invoice Number: N/A
Invoice Date: N/A
Invoice Amount: \$1,164.79
Description: PCard reimbursement for April 2026

Payable to: Gabriel, Roeder, Smith & Company
Invoice Number: 500385
Invoice Date: 4/8/2026
Invoice Amount: \$10,240.00
Description: \$7,705.00 for Actuarial Services, \$2,535.00 for pension administrative system

Payable to: Gabriel, Roeder, Smith & Company
Invoice Number: 500258
Invoice Date: 4/8/2026
Invoice Amount: \$2,109.00
Description: GASB 68 Report

Payable to: Newton Investment Management
Invoice Number: 452477
Invoice Date: 4/15/2026
Invoice Amount: \$25,566.38
Description: Management fees for 1/1/2026 – 3/31/2026

Payable to: RhumbLine
Invoice Number: gdelray2026Q1
Invoice Date: 4/7/2026
Invoice Amount: \$6,008.00
Description: Management fees for 1/1/2026 – 3/31/2026

Payable to: Waycross Partners
Invoice Number: 43442
Invoice Date: 3/31/2026
Invoice Amount: \$12,702.75
Description: Management fees for 1/1/2026 – 3/31/2026

Sincerely,

City of Delray Beach General Employees' Retirement Plan

Thomas MacManus
Member, Retirement Committee

Lisa Castronovo
Pension Administrator

cc: General Employees' Retirement Plan Retirement Committee Meeting

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