



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

**Monthly Financial Statements
FY 2017 - 2018
For the Period Ended and YTD -August 31, 2018**



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

CRA Delray Beach

Statement of Activities

(Unaudited)

For the Period and Y-T-D ended August 31, 2018 (FY 2017-2018)

	August 18 M-T-D	Oct 17- August 18 FY 17-18 Y-T-D	Budget FY 17-18	Amendment No.1 Resolution 18-08 Budget FY 2017-2018	Variance Favorable (Unfavorable)
Revenue from Activities					
4000 · TAX INCREMENT FINANCING (TIF)					
4005 · TIF - City of Delray Beach	-	11,731,860	11,305,105	11,762,364	(30,504)
4010 · TIF - County	-	8,167,495	8,192,180	8,188,753	(21,258)
Total 4000 · TAX INCREMENT FINANCING (TIF)	-	19,899,355	19,497,285	19,951,117	(51,762)
4050 · CRA ADMINISTRATION SOURCES					
4060 · Land Sales	-	3,012	-	2,925	87
4216 · Green Market Booth & Other	780	52,125	40,000	40,000	12,125
4240 · Property Revenue	13,375	143,830	160,000	160,000	(16,170)
4250 · Ground Lease-Prime		164,179		79,303	84,876
4255 · Rent-In-Kind	-	9,167			9,167
4310 · Arts Warehouse	7,746	52,588	-	9,490	43,098
4500 · General Fund Carry forward		5,856,807	5,856,807	5,856,807	0
2831 · City National LOC	-	-	3,074,164	3,074,164	(3,074,164)
4600 · Other Income	-	1,360	-	1,447	(87)
4700 · Reimbursement - City	30,726	220,573	96,518	96,518	124,055
4750 · Reimbursements- Other	51	68,255	-	42,601	25,654
4800 · Loan Receivable Interest	641	7,020	9,987	9,987	(2,967)
4900 · Interest Earned	3,119	33,292	15,000	15,000	18,292
Total 4050 · CRA ADMINISTRATION SOURCES	56,438	6,612,208	9,252,476	9,388,242	(2,776,034)
Total Revenue from Activities	56,438	26,511,563	28,749,761	29,339,359	(2,827,796)
Expenditures for Activities					
5001 · AREAWIDE & NEIGHBORHOOD PLANS					
Sub Area: 5100 · West Atlantic Redevelopment					
3 5110 · West Atlantic Redevelopment Plan Update	-	-	75,000	75,000	75,000
3 5115 · Land Acquisition	1,413,499	2,731,082	2,225,125	2,225,125	(505,957)
3 5120 · Project Develop/ Implementation	2,466	46,970	50,000	50,000	3,030
5122 · W Atlantic Beautification/I-95 Modifications(CIP)	-	44,101	53,000	53,000	8,899
3 5140 · Legal Fees-W. Atlantic Redevelop	14,013	55,660	50,000	50,000	(5,660)
3 Total 5100 · West Atlantic Redevelop	1,429,977	2,877,813	2,453,125	2,453,125	(424,688)
5200 · DOWNTOWN- DB-MASTER PLAN					
2 5201 - OSS Facility (CIP)	-	18,570	200,000	200,000	181,430
5202 - OSS Building Maintenance (CIP)	-	372,574	463,300	463,300	90,726
2 5205 - Old Library Site Redevelopment		-	50,000	50,000	50,000
2 5210 · SE 1st St 2 way conversion (CIP)			250,000	250,000	250,000
1,2,3 5230 · Downtown Trolley	-	311,814	975,000	975,000	663,186
5233 - S FL Transit (SFTOD)	-	100,000	-	100,000	-
1 5235 · Parking Management Projects (CIP)		-	440,000	440,000	440,000



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	5237 - Pkg Manage- Lev By Lev Pkg Gar County Sys (CIP)			200,000	200,000	200,000
	5238 - Lic Plate Rec Software /Equipment (CIP)			200,000	200,000	200,000
	5239 - Project Develop / Implementation	3,053	22,101	35,000	35,000	12,899
	5295 - Legal Fees -DB Master Plan	262	7,833	50,000	50,000	42,167
	Total 5200 - DOWNTOWN- DB-MASTER PLAN	3,314	832,893	2,863,300	2,963,300	2,130,407
8	5300 - SW Neighborhood Plan					
8	5306 - Village Square Elderly Loan	-	864,076	1,066,148	1,236,359	372,283
8	5351 - SW 3rd Ct, SW 4th St, 6th St, 7th Ave- Reconst. (CIP)	-	48,988	1,210,000	1,210,000	1,161,012
	5355 - Meritt Park Playgrnd & Poured-in-Place Surf (CIP)			200,000	200,000	200,000
	5356 - Catherine Strong Park (New Building/Pool) (CIP)			800,000	800,000	800,000
8	5360 - Block 63 Alley (CIP)		-	265,000	265,000	265,000
8	5361 - SW Neighborhood Alleys (CIP)	-	1,860	1,700,000	1,700,000	1,698,140
8	5395 - Legal Fees-SW Neighborhood Plan	1,597	13,919	30,000	30,000	16,081
8	Total 5300 - SW Neighborhood Plan	1,597	928,843	5,271,148	5,441,359	4,512,516
7	5500 - Osceola Neighborhood Plan					
7	5510 - Osceola Park Neighborhood Plan Update	-	-	75,000	75,000	75,000
7	5595 - Legal Fee - Osceola Neighborhood Plan	-	273	3,000	3,000	2,727
7	Total 5500 -Osceola Neighborhood Plan	-	273	78,000	78,000	77,727
	5600 - OTHER					
	5610 - Land Acquisition-Other				319,387	319,387
	5621 - Reclaimed Water System Expansion Area 9 (CIP)		-	200,000	200,000	200,000
	5622- Roadway Recon. Design (15 Streets OCI-42) (CIP)			1,000,000	1,000,000	1,000,000
	5624- Storage Facility for 100 Ft. Christmas Tree (CIP)			250,000	250,000	250,000
4,8	5640 - Neighborhood Enhancement		-	40,000	40,000	40,000
4,7,8	5650 Sidewalks - Other (CIP)	-	-	630,000	630,000	630,000
4	5661 - Pompey Park Master Plan (CIP)	-	727,200	800,000	800,000	72,800
6	5662 - Hilltopper Stadium Restroom Conc. Bldg (CIP)	-	-	58,500	58,500	58,500
	5695 - Legal Fees-Other	-	-	3,000	3,000	3,000
	Total 5600 - OTHER	-	727,200	2,981,500	3,300,887	2,573,687
	Total 5001 - AREAWIDE & NEIGHBORHOOD PLANS	1,434,889	5,367,022	13,647,073	14,236,671	8,869,649
	6000 - REDEVELOPMENT PROJECTS					
	6200 - NW/SW-5th Ave Beautification					
4	6203 - NW 5th Ave Entrance Feature	-	2,500	100,000	100,000	97,500
4	6206 - NW 5th Ave Alleys (CIP)	-	10,650	400,000	400,000	389,350
3	6214 - Project Development	1,112	1,112	50,000	50,000	48,888
	6215 - Legal Fee-NW/SW 5th Ave-Beautification	-	5,944	5,000	5,000	(944)
	6220 - 5th Avenue Rent-In-Kind	-	9,167		-	(9,167)
	Total 6200 - NW/SW-5th Ave Beautification	1,112	29,373	555,000	555,000	525,627
	6300 - Redevelopment Sites					
	6303 - Maintenance	12,450	118,842	150,000	150,000	31,159



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6304 - Business Relocation			30,000	30,000	30,000
6305 - Project Develop/Implementation	-		10,000	10,000	10,000
6310 - Property Insurance	-	85,270	125,000	125,000	39,730
6315 - Property Taxes	-	58,456	100,000	100,000	41,544
6320 - Utilities	2,232	20,503	30,000	30,000	9,497
6330 - Block 60 Parking Lots	-	7,479	8,000	8,000	521
6350 - West Settlers Condo Association	-	9,648	14,000	14,000	4,352
6395 - Legal Fees	741	995	5,000	5,000	4,006
Total 6300 - Redevelopment Sites	15,423	301,192	472,000	472,000	170,808
6500 - Affordable/Workforce Housing Program					
6505 - Resident Relocations	-	-	15,000	15,000	15,000
6506 - Subsidies	-	40,000	150,000	150,000	110,000
6513 - Land Acquisitions - Affordable Housing	5,875	12,417	725,000	725,000	712,583
6535 - A-Guide Funding - DBCLT	48,675	146,025	194,700	194,700	48,675
6545 - Eagles Nest Loan- Afford Hse	-	50,000	50,000	50,000	-
6595 - Legal Fees-Afford Housing	805	5,500	10,000	10,000	4,500
Total 6500 - Affordable/Workforce Housing	55,355	253,942	1,144,700	1,144,700	890,758
6600 - Carver Square Neighborhood		-			
6621 - Project Development/Imp	6,525	37,970	800,000	800,000	762,031
6650 - Legal Fees-Carver Square	-	975	10,000	10,000	9,025
Total 6600 - Carver Square Neighborhood	6,525	38,945	810,000	810,000	771,056
Total 6000 - REDEVELOPMENT PROJECTS	78,415	623,451	2,981,700	2,981,700	2,358,249
7000 - COMMUNITY IMP & ECONOMIC DEVELOP					
7300 - Grant Programs					
7305 - Curb Appeal Assistance Grant			35,000	35,000	35,000
7306 - Site Assistance Grant	71,674	78,105	170,000	170,000	91,895
7307 - Business Assistance Startup	6,000	6,000	34,000	34,000	28,000
7308 - Paint-Up Assistance Grants	-	4,800	15,000	15,000	10,200
7310 - Community Activities	-	-	6,000	6,000	6,000
Total 7300 - Grant Programs	77,674	88,905	260,000	260,000	171,095
7320 - Downtown Marketing & Promo					-
7321 - DBMC	-	358,335	355,910	355,910	(2,425)
Total 7320 - Downtown Marketing & Promo	-	358,335	355,910	355,910	(2,425)
7330 - City Contractual Services					-
7330 - City Demolition			75,000	75,000	75,000
7331 - Planning, IT, and Parking Manager	27,500	82,500	110,000	110,000	27,500
7332 - Code Officer (NW/SW Neighborhoods)	18,210	51,040	65,660	65,660	14,620
7333 - Housing Rehab Inspector	11,335	31,289	49,980	49,980	18,691
7335 - Clean & Safe	-	1,337,278	2,857,555	2,857,555	1,520,278
7336 - Streetscape Maintenance	121	3,941	100,000	100,000	96,059



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	7337 · Project Engineer	25,655	74,194	100,000	100,000	25,806
	7338- Fire Prevention & Life Safety Captain	46,015	138,046	184,061	184,061	46,015
	7339- Engineering Inspector	3,832	3,832	75,000	75,000	71,168
	Total 7330 · City Contractual Services	132,668	1,722,118	3,617,256	3,617,256	1,895,138
	7375 · Community Resource Enhancement					
	7375 · Community Resource Enhancement		-	50,000	50,000	50,000
	7376 · A-GUIDE Funding	369,500	1,650,750	1,884,000	1,884,000	233,250
	7375 · Community Resource Enhancement	369,500	1,650,750	1,934,000	1,934,000	283,250
	7380 · Green Market					
	7381 · Personnel & Staff-Green Market	6,068	76,427	90,000	90,000	13,573
	7382 · Entertainment/Vendors	-	9,270	11,100	11,100	1,830
	7383 · Supplies & Materials	-	2,163	3,495	3,495	1,332
	7384 · Administration & Operations	462	3,173	15,394	15,394	12,221
	7385 · Signs/Banners/Ads-Green Market	39	6,375	12,500	12,500	6,125
	Total 7380 · Green Market	6,569	97,407	132,489	132,489	35,082
	7400 · ECONOMIC DEVELOPMENT INITIATIVE					
	7415 - Economic Development Incentives	7,605	121,976	130,000	130,000	8,024
	7425 - Economic Development Marketing	664	1,404	75,000	75,000	73,596
2	7440 - Warehouse / Arts Incubator	136,825	216,514	350,000	350,000	133,486
	7470 - International Tennis Tournament	-	1,000,000	1,000,000	1,000,000	-
	7490 · Legal Fees	-	2,681	40,000	40,000	37,319
	Total 7400 · Economic Development Initiative	145,094	1,342,576	1,595,000	1,595,000	252,424
	Total 7000 · COMMUNITY IMP & ECONOMIC DEV	731,505	5,260,092	7,894,655	7,894,655	2,634,563
	8000 · ADMINISTRATION					
	8010 · PERSONNEL ITEMS					
	8011 · Salaries & Wages	(21,668)	774,655	1,200,000	1,200,000	425,345
	8013 · Payroll Taxes	(1,714)	63,805	95,000	95,000	31,195
	8014 · Travel Allowance	585	5,595	10,000	10,000	4,405
	8015 · Ins-Health/Dental/Life	(1,334)	74,105	135,000	135,000	60,895
	8016 · Cell Allowance	(60)	4,980	8,000	8,000	3,020
	8018 · Retirement Contributions	10,521	79,409	100,000	100,000	20,591
	Total 8010 · PERSONNEL ITEMS	(13,670)	1,002,549	1,548,000	1,548,000	545,451
	8100 · SUPPLIES & MATERIALS					
	8105 · Office Supplies	490	14,975	8,000	8,000	(6,975)
	8109 · Postage/Express	535	1,740	3,500	3,500	1,760
	Total 8100 · SUPPLIES & MATERIALS	1,025	16,715	11,500	11,500	(5,215)
	8200 · EQUIPMENT/PROP/MAINTENANCE					
	8210 · Computer Equipment & Supplies	503	2,635	3,000	3,000	365
	8211 · Equipment Rentals	127	9,116	10,000	10,000	884



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	August 18 M-T-D	Oct 17- August 18 FY 17-18 Y-T-D	Budget FY 17-18	Amendment No.1 Resolution 18-08 Budget FY 2017-2018	Variance Favorable (Unfavorable)
8213 · Repairs/Maintenance	-	1,380	2,000	2,000	620
8214 · Furniture & Fixtures	-		2,000	2,000	2,000
8215 · Office Equipment (Assets)	1,179	5,050	20,000	20,000	14,950
Total 8200 · EQUIPMENT/PROP/MAINTENANCE	1,809	18,180	37,000	37,000	18,820
8300 · OFFICE SPACE					
8305 · Storage	283	3,113	3,500	3,500	387
8307 · Maintenance	520	9,116	30,000	30,000	20,884
8309 · Telephones	553	6,326	7,000	7,000	674
8311 · Utilities	399	4,063	7,000	7,000	2,937
8315 · Security	72	2,864	3,000	3,000	136
Total 8300 · OFFICE SPACE	1,827	25,483	50,500	50,500	25,016
8400 · ADMINISTRATION/OPERATIONS					
8401 · Accounting	-	25,500	25,500	25,500	-
8403 · Legal - Administration	4,510	82,997	70,000	70,000	(12,997)
8405 · Capital Outlay	(7,690)	-	525,000	525,000	525,000
8409 · Contractual Services	7,895	11,117	120,000	120,000	108,883
8411 · Printing	-	2,610	6,000	6,000	3,390
8413 · Publications/Subscriptions	80	649	1,500	1,500	851
8415 · Advertising	25	2,872	7,000	7,000	4,128
8419 · Bank Services	35	2,660	2,000	2,000	(660)
8423 · Organization/Member Dues	35	5,899	8,500	8,500	2,602
8425 · Public Relations/Communications	2,687	2,852	5,000	5,000	2,148
8430 · Insurance (D&O,Veh,Workers Comp, Bldg.)	-	19,818	25,000	25,000	5,182
8434 · Meetings	281	604	2,500	2,500	1,896
8436 · Seminars & Workshops	615	11,405	9,000	9,000	(2,405)
8445 · Travel	-	2,511	9,000	9,000	6,489
Total 8400 · ADMINISTRATION/OPERATIONS	8,473	171,493	816,000	816,000	644,507
Total 8000 · ADMINISTRATION	(536)	1,234,420	2,463,000	2,463,000	1,228,580
8600 · DEBT SERVICE					
8606 · City - US1 Corridor Improvements	-	420,149	420,149	420,149	(0)
8608 · City National Line of Credit	-	58,586	100,000	100,000	41,414
8610 · Debt Bond Interest-Taxable Int	-	51,592	1,243,184	1,243,184	1,191,592
Total 8600 · DEBT SERVICE	-	530,328	1,763,333	1,763,333	1,233,006
Total Expenditures for Activities	2,244,273	13,015,312	28,749,761	29,339,359	16,324,047
Revenue Over/(Under) Expenditures	(2,187,835)	13,496,251	-	-	13,496,251



CRA Delray Beach

Statement of Net Assets

August 31, 2018 (FY2017-2018)

ASSETS

Cash-in-Banks	
1141 - SBA-Investment TIF	6,930
1150 - SunTrust	1,915,469
1161 - TD Bank	1,016,172
1170 - City National	12,146,458
1190 - Petty Cash	250
Total Cash in Banks	<u>15,085,280</u>
Accounts Receivable	
1250 - A/R	36,840
1251 - Long Term A/R	191,169
1255A - A/R City of Delray Beach	74,366
1255B - Notes Receivable City Of Delray	100,000
1261 - Village Square Elderly AR	1,463,641
Total Cash in Banks	<u>1,866,016</u>
Other Current Assets	<u>16,951,296</u>
1600 - Capital Assets	35,839,231
1699 - Accumulated Depreciation	(1,325,702)
Total Fixed Assets	<u>34,513,529</u>
Other Assets	
1257 - A/R- Loans CLT	325,249
1258 - Second Mortgages	582,049
1923 - Delray Housing Group	3,000
1924 - Deposits: Land Purchase	30,845
1925 - Utility Deposits	1,041
Total Other Assets	<u>942,184</u>
TOTAL ASSETS	<u>\$ 52,407,009</u>

LIABILITIES & EQUITY

Liabilities	
2100 - Accounts Payable	(25,103)
2120 - Chase Visa	9,688
2121 - American Express	2,079
2130A - Due to City	2,219
2145 - Refundable Tenant Deposits	250
2148 - Accrued 457 Deferred	(55)
2150 - Deposits	4,757
2155 - Grant Proceeds-Cultural Loop	6,154
2821 - Deferred Revenue	3,536
Total Liabilities	<u>3,524</u>
Equity	<u>52,403,486</u>
TOTAL LIABILITIES & EQUITY	<u>\$ 52,407,009</u>