



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

**Monthly Financial Statements
FY 2018- 2019
For the Period Ended and YTD -February, 2019**



CRA Delray Beach

Statement of Net Assets

February 28, 2019 (FY2018-2019)

ASSETS

Cash-in-Banks

1141 - SBA-Investment TIF	7,034
1150 - SunTrust	726,649
1161 - TD Bank	1,021,496
1170 - City National	30,596,108
1190 - Petty Cash	250
Total Cash in Banks	32,351,536

Total 1600 - CAPITAL ASSETS	35,214,879
1699 - Accumulated Depreciation	(1,325,702)

Other Assets

1257 - A/R- Loans CLT	325,249
1250 - A/R	46
1251 - Long Term A/R	183,837
1255A - A/R City of Delray Beach	28,604
1255B - Notes Receivable City Of Delray	150,000
1261 Village Square Elderly AR	2,327,717
1258 - Second Mortgages	593,884
1923 - Delray Housing Group	3,000
1924 - Deposits: Land Purchase	30,845
1925 - Utility Deposits	1,041
Total Other Assets	37,533,400

TOTAL ASSETS

\$ 69,884,937

LIABILITIES & NET ASSETS

Liabilities

Current Liabilities

2100 - Accounts Payable	25,077
2120 - Chase Visa	5,215
2121 - American Express	1,719
2145 - Refundable Tenant Deposits	250
2148 - Accrued 457 Deferred	(1,618)
2151 - Deposits	8,023
2152 - Deposits- Arts Warehouse	3,500
Total Current Liabilities	42,167

Equity

69,842,770

TOTAL LIABILITIES & EQUITY

\$ 69,884,937



DELRAY BEACH CRA
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CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended February 28, 2019 (FY 2018-2019)

		Feb 19 M-T-D	Oct 18- Feb 19 FY 18-19 Y-T-D	Budget FY 18-19 Budget Amendment No. 1	Variance Favorable (Unfavorable)
Revenue from Activities					
	4000 · TAX INCREMENT FINANCING (TIF)				
	4005 · TIF - City of Delray Beach		13,061,154	13,061,154	0
	4010 · TIF - County		9,236,945	9,236,945	0
	Total 4000 · TAX INCREMENT FINANCING (TIF)	-	22,298,099	22,298,099	-
	4050 · CRA ADMINISTRATION SOURCES				
	4060 - Land/Construction-Sales		3,760		3,760
	4216 · Green Market Booth & Other	7,486	42,856	50,000	(7,144)
	4240 · Property Revenue	10,931	54,595	150,000	(95,405)
	4250 - Property Revenue-Land Lease (Prime Hotel, LLC)			80,000	(80,000)
	4255 - Rent-in-Kind	2,466	12,330	-	12,330
	4310 · Arts Warehouse	10,887	42,582	56,300	(13,718)
	4500 · General Fund Carry forward		6,977,412	6,977,412	0
	4400 · City National LOC		1,950,000	1,950,000	0
	2833 - Proposed Financing				0
	4600 - Other Income		3,860	2,750,771	(2,746,911)
	4700 - Reimbursement - City	135,156	135,163	105,000	30,163
	4750 - Reimbursements- Other		75,304	-	75,304
	4800 - Loan Receivable Interest	617	3,126	10,000	(6,874)
	4900 · Interest Earned	4,393	17,012	20,000	(2,988)
	Total 4050 · CRA ADMINISTRATION SOURCES	171,936	9,318,001	12,149,483	(2,831,482)
Total Revenue from Activities		171,936	31,616,100	34,447,582	(2,831,482)
Expenditures for Activities					
	5001 · AREAWIDE & NEIGHBORHOOD PLANS				
Sub Areas	5100 · West Atlantic Redevelopment				
3	5115 · Land Acquisition	600	431,277	1,500,000	1,068,723
3	5120 · Project Develop/ Implementation	31,266	41,130	50,000	8,870
3	5140 · Legal Fees-W. Atlantic Redevelop	8,883	15,314	50,000	34,686
3	Total 5100 · West Atlantic Redevelop	40,749	487,722	1,600,000	1,112,278
	5200 · DOWNTOWN- DB-MASTER PLAN				
2	5201 - OSS Facility (CIP)	-	-	700,000	700,000
	5210. SE 1st Street 2 way conversion - Sinal (CIP)			250,000	250,000
1,2,3	5230 · Downtown Trolley	-	-	975,000	975,000
1	5236 · Wayfinding Signage (CIP)		-	400,000	400,000
	5239 - Project Develop / Implementation		1,765	20,000	18,235
	5251 - NE 3rd St/Avenue/Alley Improvements (CIP)			2,000,000	2,000,000
	5253 - Swinton/Atlantic Intersection (CIP)			500,000	500,000
	5295 · Legal Fees -DB Master Plan	-	1,052	25,000	23,948
	Total 5200 · DOWNTOWN- DB-MASTER PLAN	-	2,817	4,870,000	4,867,183
8	5300 · SW Neighborhood Plan				
	5306. Village Square Elderly		372,283	372,283	(0)
8	5351 - SW 3rd Ct, SW 4th St, 6th St, 7th Ave- Reconst. (	-	-	6,888,200	6,888,200
	5355 - Meritt Park Playgrnd & Poured-in-Place Surf (CIP)			200,000	200,000
8	5360 - Block 63 Alley (CIP)		-	265,000	265,000
8	5361 - SW Neighborhood Alleys (CIP)	3,781	3,781	930,000	926,219
8	5395 · Legal Fees-SW Neighborhood Plan	3,187	13,046	20,000	6,954
8	Total 5300 · SW Neighborhood Plan	6,968	389,110	8,675,483	8,286,373
7	5500 · Osceola Neighborhood Plan				
7	5510 - Osceola Park Neighborhood (CIP)	-		1,000,000	1,000,000
7	5595 - Legal Fee - Osceola Plan		-	3,000	3,000
7	Total 5500 · Osceola Neighborhood Plan	-	-	1,003,000	1,003,000
	5600 · OTHER				
	5622- Roadway Recon. Design (15 Streets OCI-42) (CIP)			1,000,000	1,000,000



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For the Period and Y-T-D ended February 28, 2019 (FY 2018-2019)

		Feb 19 M-T-D	Oct 18- Feb 19 FY 18-19 Y-T-D	Budget FY 18-19 Budget Amendment No. 1	Variance Favorable (Unfavorable)
1-8	5610 - Land Acquisition-Other		1,850	500,000	498,150
	5630 - Swinton Ave Complete Street			200,000	200,000
4,8	5640 - NW/SW Neighborhood Identification Signs		-	170,000	170,000
4	5661 - Pompey Park Master Plan (CIP)		-	550,000	550,000
6	5662 - Hilltopper Stadium Restroom Conc. Bldg (CIP)	-	-	600,000	600,000
	5695 - Legal Fees-Other	-	-	3,000	3,000
	Total 5600 - OTHER	-	1,850	3,023,000	3,021,150
	Total 5001 - AREAWIDE & NEIGHBORHOOD PLANS	47,717	881,499	19,171,483	18,289,984
	6000 - REDEVELOPMENT PROJECTS				
	6200 - NW/SW-5th Ave Beautification				
4	6206 - NW 5th Avenue Alleys (CIP)			740,000	740,000
	6208 - 98 NW 5th Avenue Renovation	7,895	7,895	150,000	142,105
3	6214 - Project Development	500	500	50,000	49,500
	6215 - Legal Fee-NW/SW 5th Ave-Beautification		41	5,000	4,959
	Total 6200 - NW/SW-5th Ave Beautification	8,395	8,436	945,000	936,564
	6300 - Redevelopment Sites				
	6303 - Maintenance	20,184	104,439	240,000	135,561
	6304 - Business Relocation			30,000	30,000
	6305 - Project Develop/Implementation	-		10,000	10,000
	6310 - Property Insurance		49,408	125,000	75,592
	6315 - Property Taxes		50,540	100,000	49,460
	6320 - Utilities	647	7,965	30,000	22,035
	6330 - Block 60 Parking Lots		3,740	8,000	4,260
	6350 - West Settlers Condo Association		4,824	14,000	9,176
	6395 - Legal Fees		289	5,000	4,711
	Total 6300 - Redevelopment Sites	20,831	221,205	562,000	340,795
	6500 - Affordable/Workforce Housing Program				
	6505 - Resident Relocations	-	-	15,000	15,000
	6506 - Subsidies		-	150,000	150,000
	6513 - Land Acquisitions - Affordable Housing		6,250	500,000	493,750
	6535 - A-Guide Funding - DBCLT	-	65,388	261,550	196,163
	6545 - Eagles Nest Loan- Afford Hse		-	50,000	50,000
	6595 - Legal Fees-Afford Housing		367	10,000	9,633
	Total 6500 - Affordable/Workforce Housing	-	72,005	986,550	914,545
	6600 - Carver Square Neighborhood				
8	6621 - Project Development/Imp	1,024	7,928	1,000,000	992,072
	6650 - Legal Fees-Carver Square		-	10,000	10,000
	Total 6600 - Carver Square Neighborhood	1,024	7,928	1,010,000	1,002,072
	Total 6000 - REDEVELOPMENT PROJECTS	30,251	309,574	3,503,550	3,193,976
	7000 - COMMUNITY IMP & ECONOMIC DEVELOP				
	7300 - Grant Programs				
	7305 - Curb Appeal Assistance Grant			75,000	75,000
	7306 - Site Assistance Grant		2,083	170,000	167,918
	7307 - Business Assistance Startup	-	-	34,000	34,000
	7308 - Paint-Up Assistance Grants		6,279	15,000	8,721
	7310 - Community Activities		1,500	6,000	4,500
	7312 - Historical Façade Assistance			125,000	125,000
	Total 7300 - Grant Programs	-	9,862	425,000	415,138
	7330 - City Contractual Services				
	7330 - City Demolition			50,000	50,000
	7331 - Planning, IT, and Parking Manager	-	-	110,000	110,000
	7332 - Code Officer (NW/SW Neighborhoods)	-	-	65,660	65,660
	7334 - Housing Rehab Inspector	11,288	11,288	42,656	31,368
	7335 - Clean & Safe	-	-	2,513,291	2,513,291
	7336 - Streetscape Maintenance	388	1,910	100,000	98,090



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7337 · Project Engineer	-	-	100,000	100,000
7338 · Fire Prevention & Life Safety Captain			184,061	184,061
7339 · Engineering Inspector			75,000	75,000
7343 · Purchasing Agent			67,728	67,728
Total 7330 · City Contractual Services	11,676	13,199	3,308,396	3,295,197
7375 · Community Resource Enhancement				
7375 · Community Resource Enhancement	-		175,000	175,000
7376 · A-GUIDE Funding	256,250	457,500	1,744,000	1,286,500
7375 · Community Resource Enhancement	256,250	457,500	1,919,000	1,461,500
7380 · Green Market				
7381 · Green Market Program	9,890	60,845	123,000	62,155
Total 7380 · Green Market	9,890	60,845	123,000	62,155
7385 · Arts Warehouse Program				
7386 · Arts Warehouse Program	18,824	87,960	395,000	307,040
Total 7385 · Arts Warehouse Program	18,824	87,960	395,000	307,040
7400 · ECONOMIC DEVELOPMENT INITIATIVE				
7415 · Economic Development Incentives	16,250	128,228	210,000	81,772
7425 · Economic Development Marketing	5,500	13,858	75,000	61,142
7470 · International Tennis Tournament	905,000	905,000	905,000	-
7490 · Legal Fees	-	-	40,000	40,000
Total 7400 · Economic Development Initiative	926,750	1,047,086	1,230,000	182,914
Total 7000 · COMMUNITY IMP & ECONOMIC DEV	1,223,390	1,676,452	7,400,396	5,723,944
8000 · ADMINISTRATION				
8010 · PERSONNEL ITEMS				
8011 · Salaries & Wages	79,557	368,474	1,200,000	831,526
8013 · Payroll Taxes	6,047	29,153	90,000	60,847
8014 · Travel Allowance	585	3,114	6,500	3,386
8015 · Ins-Health/Dental/Life	7,533	38,384	90,000	51,616
8016 · Cell Allowance	480	2,280	8,000	5,720
8018 · Retirement Contributions	6,019	30,802	102,000	71,198
Total 8010 · PERSONNEL ITEMS	100,221	472,207	1,496,500	1,024,293
8100 · SUPPLIES & MATERIALS				
8105 · Office Supplies	673	3,281	15,000	11,719
8109 · Postage/Express	-	619	3,500	2,881
Total 8100 · SUPPLIES & MATERIALS	673	3,900	18,500	14,600
8200 · EQUIPMENT/PROP/MAINTENANCE				
8210 · Computer Equipment & Supplies	711	2,319	3,000	681
8211 · Equipment Rentals	708	3,362	15,000	11,638
8213 · Repairs/Maintenance	-	-	2,000	2,000
8214 · Furniture & Fixtures	170	613	2,000	1,387
8215 · Office Equipment (Assets)	2,580	13,031	25,000	11,969
Total 8200 · EQUIPMENT/PROP/MAINTENANCE	4,168	19,325	47,000	27,675
8300 · OFFICE SPACE				
8305 · Storage	283	1,415	3,500	2,085
8307 · Maintenance	835	2,605	250,000	247,395
8309 · Telephones	526	1,636	7,000	5,364
8311 · Utilities	351	2,341	7,000	4,659
8315 · Security	863	2,095	3,000	905
Total 8300 · OFFICE SPACE	2,858	10,093	270,500	260,406
8400 · ADMINISTRATION/OPERATIONS				
8401 · Accounting	-	17,250	26,300	9,050
8402 · Board Administration			30,000	30,000
8403 · Legal - Administration	11,204	23,049	80,000	56,951
8409 · Contractual Services	1,219	8,113	300,000	291,888



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	Feb 19 M-T-D	Oct 18- Feb 19 FY 18-19 Y-T-D	Budget FY 18-19 Budget Amendment No. 1	Variance Favorable (Unfavorable)
8411 · Printing	359	1,232	6,000	4,768
8413 · Publications/Subscriptions	70	1,464	1,500	36
8415 · Advertising	430	2,077	7,000	4,923
8419 · Bank Services	40	295	5,000	4,705
8423 · Organization/Member Dues		4,537	8,500	3,963
8425 · Public Relations/Communications		6,512	15,000	8,488
8430 · Insurance (D&O,Veh,Workers Comp, Bldg.)		9,637	25,000	15,364
8434 · Meetings		489	2,500	2,011
8436 · Seminars & Workshops		6,941	15,000	8,059
8445 · Travel		1,843	5,000	3,157
Total 8400 · ADMINISTRATION/OPERATIONS	13,322	83,438	526,800	443,362
Total 8000 · ADMINISTRATION	121,242	588,964	2,359,300	1,770,335
8600 · DEBT SERVICE				
8606 · City - US1 Corridor Improvements		210,075	420,149	210,074
8608 · City National Line of Credit	-	29,373	350,000	320,627
8610 · Debt Bond Interest-Taxable Int	-	-	1,242,704	1,242,704
Total 8600 · DEBT SERVICE	-	239,448	2,012,853	1,773,406
Total Expenditures for Activities	1,422,599	3,695,937	34,447,582	30,751,645
Revenue Over/(Under) Expenditures	(1,250,663)	27,920,163	-	27,920,163