



Cover Memorandum/Staff Report

File #: 25-044 CRA

Agenda Date: 3/25/2025

Item #: 7B.

TO: CRA Board of Commissioners
FROM: Gina Clayton, Finance and Operations Director
THROUGH: Renée A. Jadusingh, Esq., Executive Director
DATE: March 25, 2025

CRA FINANCIAL REPORT - FEBRUARY 2025

Recommended Action:

Receive and File.

Background:

Attached are the February 2025 Financial Statements [1] Statement of Net Assets and [2] Statement of Activities with Budget vs. Actual (YTD).

Below are highlights of significant activities that occurred during the month of February:

1. **Land Acquisition - Other (G/L #5610)** - A payment was made in the amount of \$308,365 for the purchase of property located at NW 7th Avenue.
2. **Clean & Safe (G/L # 7335)** - Payments were made payable to the City of Delray Beach totaling \$1,012,329 for the Clean & Safe Program.
3. **International Tennis Tournament (G/L #7470)** - A payment was made in the amount of \$905,000 payable to the City of Delray Beach.

Attachment(s): Exhibit A - February Financial Statements

CRA Attorney Review:

N/A

Finance Review:

Reviewed and prepared by Gina Clayton, CRA Finance & Operation Director.

Funding Source/Financial Impact:

N/A