



FUNDING & COMMUNITY ENGAGEMENT UPDATES

February 2024

FISCAL YEAR 2023-2024 FUNDING INCENTIVE PROGRAMS SUMMARY

At the September 28, 2023, CRA Board Meeting, the board approved the budget for Fiscal Year 2023-2024 that included \$600,000 for Economic Development Funding Assistance and \$600,000 for the Curb Appeal Residential Improvement Program.

CRA FUNDING	BUDGETED	AWARDED	AVAILABLE FUNDING
Curb Appeal Funding	\$ 600,000.00	\$ -	\$ 600,000.00
Economic Development Funding	\$ 600,000.00	\$ 35,065.00	\$ 564,935.00
Total Funding	\$ 1,200,000.00	\$ 35,065.00	\$ 1,164,935

BUSINESS FUNDING ASSISTANCE

BUSINESS FUNDING ASSISTANCE AWARDS

Site Development Assistance Funding Program

- **Jerk & Lime at Nicole's House, LLC (doing business as Nicole's House)**
(182 NW 5 Avenue, CRA Sub-Area #3)

A **\$68,416** award was approved at the January 24, 2023, CRA Board Meeting. Currently, nine (9) reimbursements have been made and a balance of \$25,208.93 remains (\$17,104 is withheld until project completion). The grantee was granted an extension due to delays in delivery of certain materials to February 29, 2024.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$ 43,207.07
Funds available before withheld amount	\$ 51,312
Withheld amount (25%)	\$ 17,104
AWARD BALANCE BEFORE WITHHELD AMOUNT	\$ 8,104.93

- **Blanc Beauty Salon Hair and Nail Inc**
(26 NW 6th Avenue #6, CRA Sub-Area #3)

A **\$32,141** award was approved at the November 16, 2023, CRA Board Meeting. A balance of **\$32,141** remains (\$8,035.31 is withheld until project completion).

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$ 0
Funds available before withheld amount	\$ 24,105.94
Withheld amount (25%)	\$ 8,035.31
AWARD BALANCE BEFORE WITHHELD AMOUNT	\$ 32,141.00

Project Consultancy & Design Services

- **ROMAU, LLC**

(103 NW 5th Avenue, CRA Sub-Area #3)

A \$15,000 award was approved at the May 24, 2022, CRA Board Meeting. An extension to the grant agreement was approved at the November 16, 2023, CRA Board meeting to July, 24, 2024.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$ 6,359.05
AWARD BALANCE	\$ 8,460.95

Paint Up & Signage Funding Program

- **HNM Architecture**

(143 South Swinton Avenue, CRA Sub-Area #2)

A \$2,924 award was approved at the November 16, 2023, CRA Board Meeting. A balance of \$2,924 remains. The sign was installed at the beginning of January 2024 and the CRA is awaiting to documents from the Grantee to pay out the balance of the award.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$ 0
AWARD BALANCE	\$2,924.00

FBDJR, LLC

A \$5000 Paint Up & Signage Funding Assistance award was approved by the CRA Board at the January 23, 2024, by the CRA Board to FBDJR, LLC (30 SE 4th Avenue, CRA Sub Area #2). However, the applicant has decided to not proceed with the agreement.

UPDATES: COMMUNITY ENGAGEMENT/PROGRAMS/EXTERNALGRANTS (FEBRUARY 2024)

- **CRA Social February 8, 2024**
- **Delray Beach Tennis Open February 9 -18, 2024**
- **Art & Jazz on the Avenue February 28, 2024**