

City of Delray Beach

100 N.W. 1st Avenue Delray Beach, FL 33444

Cover Memorandum/Staff Report

File #: 24-1121 Agenda Date: 9/16/2024 Item #: 8.B.

TO: Mayor and Commissioners

FROM: Laura Simon, Executive Director, Downtown Development Authority

THROUGH: Terrence R. Moore, ICMA-CM

DATE: September 16, 2024

RESOLUTION NO. 174-24: DOWNTOWN DEVELOPMENT AUTHORITY FINAL MILLAGE RATE

Recommended Action:

Motion to adopt Resolution No. 174-24 - Certifying to the Property Appraiser and the Tax Collector of Palm Beach County, the final rates of millage to be levied by the Downtown Development Authority for the fiscal year beginning October 1, 2024.

Background:

This is the second of two required public hearings for the adoption of the final rates of millage to be levied by the Downtown Development Authority for the fiscal year beginning October 1, 2024. Final Resolution No.174-24 is required to be adopted before the adoption of the City of Delray Beach Final Budget Resolution No.175-24.

Downtown Development Authority

Operating Millage 1.0000 mill Debt Service Millage 0.0000 mill

Total Millage 1.0000 mill

City Attorney Review:

Approved as to form and legal sufficiency.

Timing of Request:

This is the second of two required public hearings. The first public hearing was held on September 3, 2024.