



Monthly Financial Statements

FY 2022 - 2023
For the Period Ended and YTD - June 30, 2023

Prepared & Approved: Gina Clayton
CRA Finance & Operations Director

Reviewed & Approved: Renee Jon
CRA Executive Director



CRA Delray Beach

Statement of Net Assets

June 30, 2023 (FY2022-2023)

ASSETS

Cash-in-Banks	
1141 · SBA-Investment TIF	7,557
1150 · SunTrust	1,491,162
1161 · TD Bank	1,049,372
1170 · City National	54,961,042
1190 · Petty Cash	146
Total Cash in Banks	57,509,279
 Total 1600 · CAPITAL ASSETS	 36,968,760
1674 - Arts Warehouse	2,073,699
1682 - Furniture & Fixture-Arts Warehouse	35,681
1692 - Office Equipment-Arts Warehouse	14,797
1698 - Construction in Progress	1,091,454
1699 - Accumulated Depreciation	-2,816,839
 Other Assets	
1250 · A/R	11,357
1257 · A/R- Loans CLT	173,779
1259 - A/R - Loans- Hatcher	553,115
1280 - A/R -Lease Receivables	2,690,946
1251 - Long Term A/R	130,351
1261 Village Square Elderly AR	2,625,000
1258 - Second Mortgages	920,634
1923 · Delray Housing Group	3,000
1925 · Utility Deposits	1,041
1930 · Prepaid Expenses	60,641
Total Other Assets	44,537,417
 TOTAL ASSETS	 102,046,695

LIABILITIES & NET ASSETS

Liabilities

Current Liabilities	
2100 - Accounts Payable	28,415
2121 - Credit Card Payable	8,822
2135 - Accrued Vacation & Comp Time	75,343
2136 - Accrued Payroll Taxes	7,680
2137 - Accrued Payroll	28,041
2145 - Refundable Tenant Deposits	250
2147 - Accrued PXHSF Health Savings	-1,511
2148 - Accrued 457 Deferred	16,104
2149 - Accrued Section 125	4,616
2151 - Security Deposits	6,487
2152 - Security Deposits- Arts Warehouse	10,612
Total Current Liabilities	184,860
 Long Term Liabilities	
2180-Deferred Inflows of Resources-Leases	2,690,946
Total Current Liabilities	2,690,946
 Total Liabilities	 2,875,806
 Equity	 99,170,889
 TOTAL LIABILITIES & EQUITY	 102,046,695



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

CRA Delray Beach

Statement of Activities

(Unaudited)

For the Period and Y-T-D ended June 30, 2023 (FY 2022-2023)

	June 2023 M-T-D	Oct 1 - June 30, FY 22-23 Y-T-D	Amendment No. 1 Resolution No. 2023-02 FY 2022-2023	Variance Favorable (Unfavorable)
Revenue from Activities				
4000 · TAX INCREMENT FINANCING (TIF)				
4005 · TIF - City of Delray Beach		18,555,761	18,555,761	0
4010 · TIF - County		13,427,840	13,427,840	0
Total 4000 · TAX INCREMENT FINANCING (TIF)	-	31,983,601	31,983,601	0
4050 · CRA ADMINISTRATION SOURCES				
4060 - Land/Construction Sales-Other		-	-	0
4075 - Affordable Housing Sales				0
4210 · Grants		120,726	108,000	12,726
4213 - Crafted on the Ave		1,879	5,000	(3,121)
4216 · Green Market Booth & Other	1,674	43,158	60,000	(16,842)
4218 - Snap Program	552	4,860	10,000	(5,140)
4240 · Property Revenue (Rents)	5,508	65,167	70,000	(4,833)
4250 · Property Revenue- Land Lease (Prime Hotel, LLC)	138,797	138,797	100,000	38,797
4310 · Arts Warehouse	12,727	130,442	125,000	5,442
4500 · General Fund Carryforward from FY 19-20		31,500,000	31,500,000	0
4600 · Other Income	15,425	234,927	195,773	39,154
4750 · Other Reimbursements		12,950	12,950	0
4800 · Loan Receivable Interest	2,979	22,359	30,000	(7,641)
4900 · Interest Earned	8,336	69,903	60,000	9,903
Total 4050 · CRA ADMINISTRATION SOURCES	185,998	32,345,168	32,276,723	68,445
Total Revenue from Activities	185,998	64,328,769	64,260,324	68,445
Expenditures for Activities				
5001 · AREAWIDE & NEIGHBORHOOD PLANS				
Sub / 5100 · West Atlantic Redevelopment				
5117 - Crafted on the Ave	1,561	46,311	30,548	(15,763)
5118 - Demolition of 700 Atlantic Avenue	-	4,872	100,000	95,128
5120 · Project Develop/Implementation	15,875	26,354	200,000	173,646
5123 · NW 600 Block Redevelopment		85,879	1,900,000	1,814,121
5124 · NW 800 Block Redevelopment		2,000	2,000,000	1,998,000
5135 · Hatcher Construction Loan		486,631	846,885	360,254
5140 · Legal Fees-W. Atlantic Redevelop		68,146	300,000	231,854
Total 5100 · West Atlantic Redevelop	17,436	720,193	5,377,433	4,657,240
5200 · DOWNTOWN- DB-MASTER PLAN				
5201 · Old School Square Campus Activation			350,000	350,000
5230 · Transportation Services		66,927	150,000	83,073
5236B · Wayfinding Signage-Construction			1,850,000	1,850,000
5239 - Project Develop / Implementation			5,000	5,000
5295 · Legal Fees -DB Master Plan			2,500	2,500
Total 5200 · DOWNTOWN- DB-MASTER PLAN	-	66,927	2,357,500	2,290,573
5300 · SW Neighborhood Plan				
5301 · -SW Neigh2 Code Officers (NW/SW Neighborhood)				-
5302 · 2 Litter Prevention Officers (NW/SW Neighborhoods)				-
5361 - SW Neighborhood Alleys			1,620,000	1,620,000
5365 · Project Develop / Implementation		6,975	20,000	13,025
5395 · Legal Fees-SW Neighborhood Plan/West Atlantic Master Plan		173	5,000	4,828
Total 5300 · SW Neighborhood Plan	-	7,148	1,645,000	1,637,853
5500 · Osceola Neighborhood Plan				
5510 - Osceola Park Neighborhood (CIP)			1,407,971	1,407,971
5525 · Currie Commons Restrooms (CIP)			390,250	390,250
5530 · Project Develop / Implementation			5,000	5,000
Total 5500 · Osceola Neighborhood Plan	-	-	1,803,221	1,803,221
5600 · OTHER				
5610 - Land Acquisition-Other	382,008	1,030,805	4,000,000	2,969,195
5615 - Project Development/Implementation	2,835	5,230	15,000	9,770



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

CRA Delray Beach

Statement of Activities

(Unaudited)

For the Period and Y-T-D ended June 30, 2023 (FY 2022-2023)

	June 2023 M-T-D	Oct 1 -June 30, FY 22-23 Y-T-D	Amendment No. 1 Resolution No. 2023-02 FY 2022-2023	Variance Favorable (Unfavorable)
5622 - Northwest Neighborhood Improvements (CIP)			172,000	172,000
5623 - City Disparity Study (20%)			60,000	60,000
5661 - Pompey Park Master Plan (CIP)		-	23,000,000	23,000,000
5695 - Other - Legal			5,000	5,000
Total 5600 · OTHER	384,843	1,036,035	27,252,000	26,215,965
Total 5001 · AREAWIDE & NEIGHBORHOOD PLANS	402,279	1,830,302	38,435,154	36,604,852
6000 · REDEVELOPMENT PROJECTS				
6200 · NW/SW-5th Ave Beautification				
6208A · 98 NW 5th Avenue Renovation- Design			250,000	250,000
6208B · 98 NW 5th Avenue Renovation- Construction	261,514	825,008	3,250,000	2,424,992
6208C · 98 NW 5th Avenue Renovation-(Capital Assets)		2,349	200,000	197,651
6214 · Project Development/Implementation	1,742	7,867	25,000	17,133
6215 · Legal Fee-NW/SW 5th Ave-Beautification	2,240	3,052	15,000	11,948
6216A · 95 SW 5th Avenue Construction-Design	3,043	26,345	150,000	123,655
6216B · 95 SW 5th Avenue Construction-Construction	86,430	257,705	4,500,000	4,242,295
6219 · Tenant Improvements 98 NW 5th Ave			1,000,000	1,000,000
Total 6200 · NW/SW-5th Ave Beautification	354,969	1,122,327	9,390,000	8,267,673
6300 · Redevelopment Sites				
6303 · Maintenance	29,608	122,907	500,000	377,093
6305 · Project Develop/Implementation			5,000	5,000
6306 · IPIC Parking Facility Maintenance		50,000	50,000	-
6307 · Parking Lot Maintenance			50,000	50,000
6310 · Property Insurance		94,294	150,000	55,706
6315 · Property Taxes	(2,513)	40,368	60,000	19,632
6320 · Utilities	839	9,891	40,000	30,109
6330 · Block 60 Parking Lots		5,610	12,000	6,390
6350 · West Settlers Condo Association		7,236	11,000	3,764
6395 · Legal Fees		-	5,000	5,000
Total 6300 · Redevelopment Sites	27,934	330,306	883,000	552,694
6500 · Affordable/Workforce Housing Program				
6511 · Project Development/Implementation		3,345	10,000	6,655
6512 · Support for Affordable Housing Initiatives		629,010	1,565,000	935,990
6535 · A-Guide Funding - DBCLT	36,668	64,468	161,000	96,532
6545 · Eagles Nest			150,000	150,000
6595 · Legal Fees		3,420	10,000	6,581
Total 6500 · Affordable/Workforce Housing	36,668	700,243	1,896,000	1,195,757
Total 6000 · REDEVELOPMENT PROJECTS	419,572	2,152,876	12,169,000	10,016,124
7300 · Grant Programs				
7305 · Curb Appeal Assistance Program	21,236	21,236	300,000	278,764
7313 · CRA Grant Programs		79,441	850,000	770,559
Total 7300 · Grant Programs	21,236	100,676	1,150,000	1,049,324
7330 · City Contractual Services				
7331 - 2 Code Officers (NW/SW)			137,886	137,886
7332 - 2 Litter Patrol Officers (NW/SW)		63,682	127,929	64,247
7334 · Housing Rehab Inspector (NW/SW)		26,351	53,915	27,564
7335 · Clean & Safe	(9,414)	1,624,669	3,749,560	2,124,891
7336 · Streetscape Maintenance		25,459	100,000	74,541
7337 · Project Engineer		28,792	125,174	96,382
7338 · Fire Prevention & Life Safety Captain		103,868	207,735	103,868
7339 · Engineering Inspector		33,169	66,338	33,169
7340 · IT Services		55,000	110,000	55,000
Total 7330 · City Contractual Services	(9,414)	1,960,991	4,678,537	2,717,546
7375 · Community Resource Enhancement				
7375 · Community Resource Enhancement	3,585	44,388	100,000	55,612
7376 · A-GUIDE Funding	136,263	457,084	942,000	484,916
7376A · A-GUIDE Funding Reimbursement			-	-
7375 · Community Resource Enhancement	139,848	501,472	1,042,000	540,528
7380 · Green Market				
7381 · Green Market Program	17,231	140,212	200,000	59,788



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Statement of Activities

(Unaudited)

For the Period and Y-T-D ended June 30, 2023 (FY 2022-2023)

	June 2023 M-T-D	Oct 1 -June 30, FY 22-23 Y-T-D	Amendment No. 1 Resolution No. 2023-02 FY 2022-2023	Variance Favorable (Unfavorable)
Total 7380 · Green Market	17,231	140,212	200,000	59,788
7386 - Snap Program				
7386 - Snap Program	545	4,791	10,000	5,209
Total 7386 - Snap Program	545	4,791	10,000	5,209
7440 · ARTS WAREHOUSE PROGRAM				
7440 - Arts Warehouse	22,360	175,710	350,000	174,290
Total 7400 · Arts Warehouse Program	22,360	175,710	350,000	174,290
7400 · ECONOMIC DEVELOPMENT INITIATIVE				
7415 - Economic Development Incentives		43,162	150,000	106,838
7425 - Economic Development Marketing	6,848	11,018	80,000	68,982
7426 - Project Development/Implementation			5,000	5,000
7470 - International Tennis Tournament	-	905,000	905,000	0
7490 · Legal Fees		323	5,000	4,677
Total 7400 · Economic Development Initiative	6,848	959,503	1,145,000	185,497
Total 7000 · COMMUNITY IMP & ECONOMIC DEV	198,654	3,843,355	8,575,537	4,732,183
8000 · ADMINISTRATION				
8010 · PERSONNEL ITEMS				
8011 · Salaries & Wages	81,890	864,703	1,700,000	835,297
8013 · Payroll Taxes	6,037	64,876	130,000	65,124
8014 · Travel Allowance	920	4,600	6,000	1,400
8015 · Ins-Health/Dental/Life	25,204	99,497	150,000	50,503
8016 · Cell Allowance	990	5,160	7,000	1,840
8018 · Retirement Contributions	7,875	82,410	150,000	67,590
Total 8010 · PERSONNEL ITEMS	122,915	1,121,247	2,143,000	1,021,753
8100 · SUPPLIES & MATERIALS				
8105 · Office Supplies	776	9,223	20,000	10,777
8109 · Postage/Express	69	1,020	5,000	3,980
Total 8100 · SUPPLIES & MATERIALS	845	10,243	25,000	14,757
8200 · EQUIPMENT/PROP/MAINTENANCE				
8210 · Computer Equipment & Supplies	1,191	2,412	25,000	22,588
8211 · Equipment Rentals	460	4,328	15,000	10,672
8213 · Repairs/Maintenance		136	2,000	1,864
8214 · Furniture & Fixtures		1,410	75,000	73,590
8215 · Office Equipment (Assets)		30,646	100,000	69,354
Total 8200 · EQUIPMENT/PROP/MAINTENANCE	1,651	38,932	217,000	178,068
8300 · OFFICE SPACE				
8305 · Storage	824	5,939	10,000	4,061
8307 · Maintenance	2,952	34,541	50,000	15,459
8309 · Telephones	1,802	4,081	25,000	20,919
8311 · Utilities	107	10,417	25,000	14,583
8315 · Security	697	9,697	20,000	10,303
Total 8300 · OFFICE SPACE	6,382	64,674	130,000	65,326
8400 · ADMINISTRATION/OPERATIONS				
8400 · Administration/Operations-Other		-		-
8401 · Accounting	14,105	36,000	45,000	9,000
8402 · Board Administration	3,075	25,282	50,000	24,718
8403 · Legal - Administration	113	2,375	40,000	37,625
8405 · Capital Outlay	24,525	36,305	185,484	149,179
8409 · Contractual Services	9,963	44,582	100,000	55,418
8411 · Printing		1,493	5,000	3,507
8413 · Publications/Subscriptions	220	4,612	5,000	388
8415 · Advertising			15,000	15,000
8419 · Bank Services	105	368	5,000	4,632
8423 · Organization/Member Dues		4,062	15,000	10,938
8425 · Public Relations/Communications	3,950	36,219	75,000	38,781
8430 · Insurance (D&O,Veh,Workers Comp, Bldg.)	38,522	60,398	60,000	(398)
8434 · Meetings		188	5,000	4,813
8436 · Seminars & Workshops	199	5,477	25,000	19,523



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Statement of Activities

(Unaudited)

For the Period and Y-T-D ended June 30, 2023 (FY 2022-2023)

	June 2023 M-T-D	Oct 1 - June 30, FY 22-23 Y-T-D	Amendment No. 1 Resolution No. 2023-02 FY 2022-2023	Variance Favorable (Unfavorable)
8445 · Travel	2,768	10,458	15,000	4,542
Total 8400 · ADMINISTRATION/OPERATIONS	97,546	267,818	645,484	377,666
Total 8000 · ADMINISTRATION	229,338	1,502,914	3,160,484	1,657,570
8600 · DEBT SERVICE				
8606 · City - US1 Corridor Improvements	-	420,149	420,149	(0)
8608 · City National Line of Credit	-	1,266,072	1,500,000	233,928
Total 8600 · DEBT SERVICE	-	1,686,222	1,920,149	233,927
Total Expenditures for Activities	1,249,843	11,015,668	64,260,324	53,244,655
Revenue Over/(Under) Expenditures	(1,063,845)	53,313,101	0	53,313,101