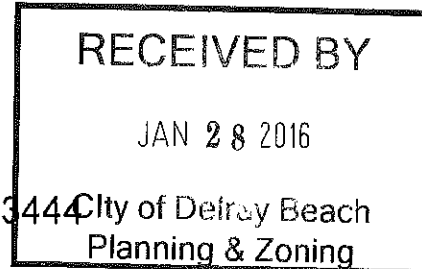


**555 SE 5<sup>th</sup> Avenue, LLC  
290 SE 6<sup>th</sup> Avenue, Suite #5  
Delray Beach, FL 33483**

January 28, 2016

Jasmin Allen, Planner  
City of Delray Beach  
100 NW 1st Avenue, Delray Beach, FL 33444



RE: Downtown Delray Professional Centre

Dear Jamin,

Please be advised of the following:

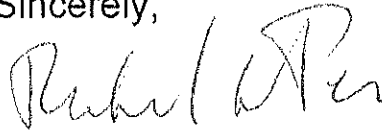
1. We have changed the name of the project to Downtown Delray Professional Centre to better reflect the proposed professional office use. In fact we have signed a Letter of Intent with a national financial services company for one of the two buildings. Their deadline for occupancy is March 31, 2017.
2. To make the buildings more attractive to "Class A" professional office users we are introducing approximately 50% more glass by extending the windows downward from 48" to 18" above the finished floor. This is a typical requirement for professional office. We are filing a Class 1 site plan modification the first week of February for this improvement.
3. We are committing to seek Silver LEED certification for the core and shell, as many national companies are responsible for and prefer to complete their own interiors. We have received a proposal from Sequil Systems, a Delray Beach based environmental services company that we intend to hire for design, supervision and certification. To the best of our knowledge there are only a few buildings in Delray Beach with this designation.

We also met last night with the president of the Osceola Park Homeowners Association and three other residents, all of whom expressed their strong support for the project.

Please appreciate that we have requested no variances for approvals and are designing a project that will attract white-collar industry to the downtown. In addition, there shouldn't be any compatibility issues considering that the project will be located between two Federal thoroughfares.

If you have any other questions please do not hesitate to contact me. Thank you for your consideration.

Sincerely,

A handwritten signature in black ink, appearing to read "Richard Caster". The signature is written in a cursive style with a large, stylized initial "R".

Richard Caster, Manager