



## Cover Memorandum/Staff Report

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**File #:** 25-016 CRA

**Agenda Date:** 1/28/2025

**Item #:** 7E.

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**TO:** CRA Board of Commissioners  
**FROM:** Gina Clayton, Finance and Operations Director  
**THROUGH:** Renée A. Jadusingh, Esq., Executive Director  
**DATE:** January 28, 2025

### CRA FINANCIAL REPORT - DECEMBER 2024

**Recommended Action:**

Receive and File.

**Background:**

Attached are the December 2024 Financial Statements [1] Statement of Net Assets and [2] Statement of Activities with Budget vs. Actual (YTD).

Below are highlights of significant activities that occurred during the month of December:

1. **Tax Increment Financing - TIF- City of Delray Beach (G/L #4005)** - Fiscal Year 2024-2025 revenue in the amount of \$21,982,407 was received from the City of Delray Beach.
2. **Tax Increment Financing - TIF- P.B. County (G/L #4010)** - Fiscal Year 2024-2025 revenue in the amount of \$16,748,359 was received from Palm Beach County.

Attachment(s): Exhibit A - December 2024 Financial Statements

**CRA Attorney Review:**

N/A

**Finance Review:**

Reviewed and prepared by Gina Clayton, CRA Finance & Operation Director.

**Funding Source/Financial Impact:**

N/A