

FIRST AMENDMENT
TO PURCHASE AND SALE AGREEMENT

WHEREAS, the **Delray Beach Community Redevelopment Agency, a Florida public body corporate and politic created pursuant to Section 163.356 F.S.** (the "Seller") and **BH3 Management, LLC, a Florida limited liability company** (the "Purchaser") entered into that certain Purchase and Sale Agreement dated April 22, 2019 (the "Contract") concerning the real property located in Delray Beach, Palm Beach County, Florida (the "Property").

WHEREAS, the Seller has requested a revision to the delivery date for the Workforce Housing.

WHEREAS, the Purchaser has agreed to the aforementioned revision.

NOW THEREFORE,

Seller and Purchaser agree to the following:

1. The Whereas clauses are hereby ratified and confirmed.
2. The date in paragraph 1.14 f) is revised to read as September 1, 2019.
3. The date for the commencement of the restrictive covenant referenced in paragraph 1.17 e) is revised to read as September 1, 2019.
4. All other terms and provisions of the Contract not otherwise modified by this First Amendment are hereby ratified and confirmed, and shall remain in full force and effect.

In the event of any inconsistencies between this First Amendment and the Contract, the provisions contained in this First Amendment shall prevail. In any other respects, the Contract remains unchanged.

SELLER:

Delray Beach Community
Redevelopment Agency

By: Shelly Petrolia
Title: Chair

Signed on _____, 2019

PURCHASER:

BH3 Management, LLC, a Florida
limited liability company

By: *Daniel Lebensohn*
Title: *Principal*

Signed on *July 31*, 2019