



THE CITY OF DAYTONA BEACH
OFFICE OF THE PURCHASING AGENT

Post Office Box 2451
Daytona Beach, Florida 32115-2451

Phone (386) 671-8080
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RENEWAL OF CONTRACT

October 19, 2021

EMAIL
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rori@raftelis.com

Raftelis Financial Consultants, Inc
Ryan Smith, Manager
341 North Maitland Avenue, Suite 300
Maitland, FL 32751
Ph: 407-628-2600

Re: Renewal of Utilities Rate, Financial, and Management Consulting Services

Dear Ryan:

Raftelis Financial Consultants, Inc is currently providing Utilities rate, financial, and management consulting services to the City of Daytona Beach under an agreement entered into by the two parties by the above referenced bid. Section 8 of the contract allows the City the option to renew for up to 3 additional one year terms by providing the Contractor written notice at least 60 days before the end of the current term.

The City of Daytona Beach desires to exercise the first of three renewal options to have this service continued by Raftelis Financial Consultants, Inc. for the period effective 3/4/2021 through 3/3/2023 under the same terms and conditions.

THE CITY OF DAYTONA BEACH



Deric C. Feacher, City Manager

10.20-21

Date

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