

Item 4.b.

January 20, 2026 Workshop Minutes

MINUTES
JANUARY 20, 2026 JOINT WORKSHOP
CITY OF DELRAY BEACH FIREFIGHTERS' RETIREMENT FUND
CITY OF DELRAY BEACH GENERAL EMPLOYEES' RETIREMENT PLAN
CITY OF DELRAY BEACH POLICE OFFICERS' RETIREMENT SYSTEM

A Joint Workshop of the Board of Trustees of the City of Delray Beach Firefighters' Retirement System, Retirement Committee of the City of Delray Beach General Employees' Retirement Plan, and Board of Trustees of the City of Delray Beach Police Officers' Retirement System started at 1:01 p.m.

Board members of the City of Delray Beach Firefighters' Retirement System attending: Craig Mahoney, Chip Dickson, Thomas Glanfield, and Jay Gunsten (remote).

Retirement Committee members of the City of Delray Beach General Employees' Retirement Plan attending: Thomas MacManus, Henry Dachowitz, Martin Dorow, Howard Ellingsworth, and Adam Frankel.

Board members of the City of Delray Beach Police Officers' Retirement System attending: John Brinckerhoff, Alan Kirschenbaum, Edward McCabe, and Luis Skerberis.

Also present: Pedro Herrera (Sugarman, Susskind, Braswell, and Herrera) and Lisa Castronovo (City of Delray Beach).

WS.1. Investment Consultant Presentations

a. RVK

Presentation summary made part of these Minutes

Jordan Cipriani, Director of East Coast Consulting, and Jason Samansky, RVK's Consultant, made a presentation including an overview of RVK as a firm and then RVK's public fund consulting capabilities, research approach, and performance and reporting capabilities.

b. Marquette Associates

Presentation summary made part of these Minutes

Lee Martin, Partner, and Sam Frymier, Vice President, made a presentation including an overview of Marquette Associates as a firm and then Marquette's portfolio observations of the General Employees' Retirement Plan.

WS.2. Public Comments

No comments were heard from the public.

The Joint Workshop ended at 3:17 p.m.

Craig Mahoney, Chair, Firefighters'
Retirement System

Date

Thomas MacManus, Chair, General Employees'
Retirement Plan

Date

Paul Weber, Chair, Police Officers'
Retirement System

Date