



FUNDING & COMMUNITY ENGAGEMENT UPDATES

September 2024

FISCAL YEAR 2023-2024 FUNDING INCENTIVE PROGRAMS SUMMARY

At the September 28, 2023, CRA Board Meeting, the board approved the budget for Fiscal Year 2023-2024 that included \$600,000 for Economic Development Funding Assistance and \$600,000 for the Curb Appeal Residential Improvement Program.

CRA FUNDING	BUDGETED	AWARDED	AVAILABLE FUNDING
Curb Appeal Funding	\$ 600,000	\$42,209.00	\$ 557,791.00
Economic Development Funding	\$ 600,000	\$65,193.70	\$ 534,806.30
Total Funding	\$ 1,200,000	\$107,402.70	\$1,092,597.30

BUSINESS FUNDING ASSISTANCE AWARDS

Site Development Assistance Funding Program

- **Jerk & Lime at Nicole's House, LLC (doing business as Nicole's House) (182 NW 5 Avenue, CRA Sub-Area #3)**

A **\$68,416** award was approved on January 24, 2023. Reimbursements totaling \$51,312 have been made (\$17,104 is withheld until project completion). The grantee was granted an extension due to delays in delivery of certain materials to February 29, 2024. At the time of the grant termination date, a CO was not received and the \$17,104 was not disbursed.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$ 51,312
Funds available excluding withheld amount	\$ 51,312
Withheld amount (25%)	\$ 17,104
TOTAL AWARD BALANCE	\$ 17,104.00

- **Blanc Beauty Salon Hair and Nail Inc (26 NW 6th Avenue #6, CRA Sub-Area #3)**

A **\$32,141** award was approved on November 16, 2023. A balance of \$32,141 remains (\$8,035.31 is withheld until project completion). An amendment was approved by the CRA Board on April 23, 2024, extending the termination date of the funding agreement to July 1, 2024. On the July 23, 2024, the CRA Board approved to extend the termination date to September 1, 2024. A request is on the September 24, 2024, CRA Board agenda to extend the termination date and increase the award amount.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$ 0
Funds available excluding withheld amount	\$ 24,105.94
Withheld amount (25%)	\$ 8,035.31
TOTAL AWARD BALANCE	\$ 32,141.00

- The Atlantic Current, LLC**
(98 NW 5th Avenue, Ste 105, CRA Sub-Area #3)

An **\$8,614.74** award was approved on May 20, 2024. A balance of \$8,614.74 remains (\$2,153.68 is withheld until project completion). The funding assistance agreement terminates on September 30, 2024.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$ 0
Funds available excluding withheld amount	\$ 6,461.06
Withheld amount (25%)	\$ 2,153.68
TOTAL AWARD BALANCE	\$ 8,614.74

Project Consultancy & Design Services

- ROMAU, LLC**
(103 NW 5th Avenue, CRA Sub-Area #3)

A **\$15,000** award was approved on May 24, 2022. An extension to the funding assistance agreement was approved on November 16, 2023, extending the termination date to July 24, 2024.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$ 6,359.05
Funds available excluding withheld amount	\$ 5,640.95
Withheld amount (20%)	\$ 3000
TOTAL AWARD BALANCE	\$ 8640.95

- Harvey Insurance Solutions, LLC**
(20 NW 6th Avenue, CRA Sub-Area #3, Hatcher Building)

A \$5,000 award was approved on February 27, 2024. An amendment to increase the award amount to **\$9500** was approved on May 30, 2024. The funding assistance agreement terminates on December 1, 2024.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$ 4000
Funds available excluding withheld amount	\$ 3600
Withheld amount (20%)	\$ 1900
TOTAL AWARD BALANCE	\$5500

- Rabbit Hole, LLC**
(98 NW 5th Avenue, Ste 101, CRA Sub-Area #3)

A **\$4,845** award was approved on April 23, 2024. A balance of \$4,845 remains (\$969 is withheld until project completion). The funding assistance agreement terminates on February 23, 2025.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$ 0
Funds available excluding withheld amount	\$ 3876
Withheld amount (20%)	\$ 969
TOTAL AWARD BALANCE	\$ 4,845

- **Touch of Posh, LLC**
(98 NW 5th Avenue, Ste 102, CRA Sub-Area #3)
A **\$4,150** award was approved on May 20, 2024. A balance of \$4,150 remains (\$830 is withheld until project completion). The funding assistance agreement terminates on March 30, 2025.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$ 0
Funds available before withheld amount	\$ 3,320
Withheld amount (20%)	\$ 830
TOAL AWARD BALANCE	\$ 4,150

Paint Up & Signage Funding Program

- **HNM Architecture**
(143 South Swinton Avenue, CRA Sub-Area #2)
A **\$2,924** award was approved at the November 16, 2023, CRA Board Meeting. The sign was installed at the beginning of January 2024 and the CRA received the necessary documents to disburse 100% of the award.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$ 2924
TOTAL AWARD BALANCE	\$ 0

- **Monnilia Investment, LLC**
(601 W Atlantic Avenue, CRA Sub-Area #2)
A **\$3,018.96** award was approved on April 23, 2024. The applicant is deciding on whether or not to proceed with the funding assistance agreement.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$ 0
TOTAL AWARD BALANCE	\$ 3,018.96

- **FBDJR, LLC**
(30 SE 4th Avenue, CRA Sub-Area #2)
A \$5000 Paint Up & Signage Funding Assistance award was approved on January 23, 2024. However, the applicant has decided not to proceed with the funding assistance agreement.

UPDATES: COMMUNITY ENGAGEMENT/PROGRAMS/EXTERNAL GRANTS (SEPTEMBER 2024)

CRA Social at 98 NW 5th Avenue (September 5, 2024)