



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

**APEX Insurance & Investment Group LLC (702 NE 3rd Avenue)
Rent Subsidy**

Job Positions	Employment Hours	Qualified FTE Jobs
Owner	40 hours/week	1
Assistant	20 hours/week	0
Insurance Reps (current) - Contract	40 hours/week	0
Insurance Reps (future)	40 hours/week	2
Total Employment		3

Maximum Grant Award **\$6,000.00**

Total FTE Jobs Created	3	
Qualified FTE Jobs Created	3	
Lease Term	25 years	
Annual Rental Rate	\$56,652.00	
Monthly Rental Rate	\$4,721.00	
1/3 of Rent	\$1,557.93	
Start of Operations	9/11/2020	<i>date of C.O.</i>
Monthly Rental Subsidy	\$500.00	

CRA Sub-Area	#6
Square Footage	1,000
Jobs Impact	3
Capital Investment	n/a

Application Packet Checklist

- Completed Application Form ✓
- Executed Lease ✓
- Business Plan ✓
- Financial Projections ✓
- Job Positions ✓

CRA Agenda Date 10/27/2020