



City of Delray Beach

100 N.W. 1st Avenue
Delray Beach, FL 33444

Advisory Board Agenda

Board of Trustees for the Police Officers' Retirement System

Thursday, May 22, 2025

8:30 AM

SWINTON OPERATIONS COMPLEX, TRAINING
ROOM
434 S. SWINTON AVENUE, DELRAY BEACH, FL
33444

Regular Meeting

1. Call to Order, Roll Call

2. Agenda Adoption

May 22, 2025

3. Comments

- a. Public Comments
- b. Board of Trustees of Police Officers' Retirement System
- c. Active and Retired Members of the System

4. Consent Agenda

- a. February 27, 2025 Regular Meeting Minutes

Meeting Minutes

Attachments: [Meeting Minutes](#)

- b. April 23, 2025 Special Meeting Minutes

Special Meeting

Attachments: [Special Meeting Minutes](#)

- c. Warrant Ratification (#281)

Warrant #281

Attachments: [Warrant](#)

d. Warrant Approval (#282)

Warrant # 282

Attachments: [Warrant](#)

e. Ratify/Approve – Refunds/Benefit Enhancements/New Retirement/DROP/Vested/Death
Annuities

Benefits

Attachments: [Benefits](#)

f. Summary Plan Description

Summary Plan

Attachments: [Summary Plan](#)

5. Reports

a. September 30, 2024 Financial Statements, Marcum LLP

Report

Attachments: [Report](#)

b. 2024 Annual State Report, Pension Administrator

Report

Attachments: [Report](#)

c. October 1, 2024 Actuarial Valuation Report, Gabriel, Roeder, Smith & Company

Report

Attachments: [Report](#)

d. Investment Review, Mariner Institutional

i. Portfolio Performance Review - Quarter End March 31, 2025

Report

Attachments: [Report](#)

ii. Flash Report - April 2025

Report

Attachments: [Report](#)

iii. Asset Allocation

Report

Attachments: [Report](#)

iv. Potential Alternatives to BlackRock

v. Investment Policy Statement Update

Policy Statement

Attachments: [Policy Statement](#)

e. Legal Report, Sugarman Susskind Braswell & Herrera

f. Pension Administrator's Report

Memo

Attachments: [Memo](#)

Adjournment