FIRST AMENDMENT TO INTERLOCAL AGREEMENT BETWEEN THE CITY OF DELRAY BEACH AND THE DELRAY BEACH COMMUNITY REDEVELOPMENT AGENCY FOR FUNDING OF TROLLEY SERVICE

WITNESSETH:

WHEREAS, the CITY and the CRA entered into an Interlocal Agreement for the Funding of Trolley Service, on March 21, 2014 (the "Original Agreement"), which provided for funding for the operation of a trolley service within the downtown area of the City; and

WHEREAS, the CITY and CRA desire to amend the Original Agreement by entering into this First Amendment in order to remove the limitation on the amount of funding which the CRA can provide to the CITY for the operation of the trolley service, pursuant to the Original Agreement.

NOW, THEREFORE, in consideration of the mutual covenants and promises herein contained, the parties hereby agree as follows:

- 1. The recitations set forth above are hereby incorporated herein.
- 2. The CITY and the CRA desire to amend Paragraph 2 of the Original Agreement to read as follows:

The CRA agrees to pay the CITY an amount to be determined, and agreed to through the budgeting process, for the operation of the trolley service in the downtown area of the CITY. The CRA shall pay the budgeted funds to the CITY on a quarterly basis, following the CRA's receipt of an invoice from the CITY which documents the CITY's actual expenses for the trolley service for the quarter.

- 3. That except as amended herein, the CITY and the CRA ratify, approve, and reaffirm the terms of the Original Agreement, and the Original Agreement shall remain in full force and effect, except as amended herein.
- 4. In the event of any conflict or ambiguity by and between the terms and provisions of this First Amendment and the Original Agreement, the terms and provisions of this First Amendment shall control to the extent of any such conflict or ambiguity.

IN WITNESS WHEREOF, the parties hereto have caused this agreement to be executed on the day and year first above written.

ATTEST:

City Clerk

Approved as to Form:

City Attorney

ATTEST:

Jeff Costello, Executive Director

CITY OF DELRAY BEACH, FLORIDA

By:

Cary Glickstein, Mayor

DELRAY BEACH COMMUNITY REDEVELOPMENT AGENCY

By:

Reginald A. Cox, Chair

(SEAL)

STATE OF FLORIDA

COUNTY OF PALM BEACH

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Susan B. Shaw
Commission # FF 070388
Expires: Nov. 13, 2017
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Notary Public – State of Florida