



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

Monthly Financial Statements
FY 2017 - 2018
For the Period Ended and YTD -June 30, 2018



CRA Delray Beach

Statement of Net Assets

June 30, 2018 (FY2017-2018)

ASSETS

Cash-in-Banks	
1141 - SBA-Investment TIF	6,917
1150 - SunTrust	1,914,776
1161 - TD Bank	1,015,396
1170 - City National	16,153,252
1190 - Petty Cash	250
Total Cash in Banks	<u>19,090,591</u>

Accounts Receivable	
1250 - A/R	25,142
1251 - Long Term A/R	170,846
1255A - A/R City of Delray Beach	74,366
1255B - Notes Receivable City Of Delray	100,000
1261 - Village Square Elderly AR	1,463,641
Total Cash in Banks	<u>1,833,995</u>

Other Current Assets	20,924,586
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1600 - Capital Assets	31,040,609
1699 - Accumulated Depreciation	(1,189,652)
Total Fixed Assets	<u>29,850,957</u>

Other Assets	
1257 - A/R- Loans CLT	325,249
1258 - Second Mortgages	582,049
1923 - Delray Housing Group	3,000
1924 - Deposits: Land Purchase	30,845
1925 - Utility Deposits	1,041
Total Other Assets	<u>942,184</u>

TOTAL ASSETS	<u>\$ 51,717,727</u>
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LIABILITIES & EQUITY

Liabilities	
2100 - Accounts Payable	(15,382)
2120 - Chase Visa	3,231
2121 - American Express	1,640
2130A - Due to City	(6,932)
2145 - Refundable Tenant Deposits	250
2148 - Accrued 457 Deferred	1,274
2150 - Deposits	4,757
2155 - Grant Proceeds-Cultural Loop	6,154
2821 - Deferred Revenue	3,536
Total Liabilities	<u>(1,473)</u>

Equity	<u>51,719,200</u>
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TOTAL LIABILITIES & EQUITY	<u>\$ 51,717,727</u>
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DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

CRA Delray Beach

Statement of Activities (Unaudited)

For the Period and Y-T-D ended June 30, 2018 (FY 2017-2018)

	June 18 M-T-D	Oct 17- June 18 FY 17-18 Y-T-D	Budget FY 17-18	Amendment No.1 Resolution 18- 08 Budget FY 2017-2018	Variance Favorable (Unfavorable)
Revenue from Activities					
4000 · TAX INCREMENT FINANCING (TIF)					
4005 · TIF - City of Delray Beach	(30,504)	11,731,860	11,305,105	11,762,364	(30,504)
4010 · TIF - County	(21,258)	8,167,495	8,192,180	8,188,753	(21,258)
Total 4000 · TAX INCREMENT FINANCING (TIF)	(51,762)	19,899,355	19,497,285	19,951,117	(51,762)
4050 · CRA ADMINISTRATION SOURCES					
4060 · Land Sales	-	3,012	-	2,925	87
4216 · Green Market Booth & Other	2,786	50,567	40,000	40,000	10,567
4240 · Property Revenue	13,244	117,050	160,000	160,000	(42,950)
4250 · Ground Lease-Prime	-	164,179	-	79,303	84,876
4255 · Rent-In-Kind	-	9,167	-	-	9,167
4310 · Arts Warehouse	8,113	36,664	-	9,490	27,174
4500 · General Fund Carry forward	-	-	5,856,807	5,856,807	(5,856,807)
2831 · City National LOC	-	-	3,074,164	3,074,164	(3,074,164)
4600 · Other Income	-	1,360	-	1,447	(87)
4700 · Reimbursement - City	-	189,847	96,518	96,518	93,329
4750 · Reimbursements- Other	-	68,204	-	42,601	25,603
4800 · Loan Receivable Interest	649	5,733	9,987	9,987	(4,254)
4900 · Interest Earned	3,257	26,811	15,000	15,000	11,811
Total 4050 · CRA ADMINISTRATION SOURCES	28,049	672,595	9,252,476	9,388,242	(8,715,647)
Total Revenue from Activities	(23,713)	20,571,950	28,749,761	29,339,359	(8,767,409)
Expenditures for Activities					
5001 · AREAWIDE & NEIGHBORHOOD PLANS					
Sub Area 5100 · West Atlantic Redevelopment					
3 5110 · West Atlantic Redevelopment Plan Update	-	-	75,000	75,000	75,000
3 5115 · Land Acquisition	1,825	557,968	2,225,125	2,225,125	1,667,157
3 5120 · Project Develop/ Implementation	2,466	42,038	50,000	50,000	7,962
5122 · W Atlantic Beautification/I-95 Modifications(CIP)	-	44,101	53,000	53,000	8,899
3 5140 · Legal Fees-W. Atlantic Redevelop	4,500	36,281	50,000	50,000	13,719
3 Total 5100 · West Atlantic Redevelop	8,791	680,388	2,453,125	2,453,125	1,772,737
5200 · DOWNTOWN- DB-MASTER PLAN					
2 5201 - OSS Facility (CIP)	-	-	200,000	200,000	200,000
5202 - OSS Building Maintenance (CIP)	-	-	463,300	463,300	463,300
2 5205 - Old Library Site Redevelopment	-	-	50,000	50,000	50,000
2 5210 · SE 1st St 2 way conversion (CIP)	-	-	250,000	250,000	250,000
1,2,3 5230 · Downtown Trolley	-	311,814	975,000	975,000	663,186
5233 · S FL Transit (SFTOD)	-	90,000	-	100,000	10,000
1 5235 · Parking Management Projects (CIP)	-	-	440,000	440,000	440,000
5237 · Pkg Manage- Lev By Lev Pkg Gar County Sys (CIP)	-	-	200,000	200,000	200,000
5238 · Lic Plate Rec Software /Equipment (CIP)	-	-	200,000	200,000	200,000
5239 · Project Develop / Implementation	-	7,379	35,000	35,000	27,621
5295 · Legal Fees -DB Master Plan	-	7,572	50,000	50,000	42,428
Total 5200 · DOWNTOWN- DB-MASTER PLAN	-	416,765	2,863,300	2,963,300	2,546,535
5300 · SW Neighborhood Plan					
8 5306 - Village Square Elderly Loan	-	864,076	1,066,148	1,236,359	372,283
8 5351 - SW 3rd Ct, SW 4th St, 6th St, 7th Ave- Reconst. (CIP)	-	48,988	1,210,000	1,210,000	1,161,012
5355 - Meritt Park Playgrnd & Poured-in-Place Surf (CIP)	-	-	200,000	200,000	200,000
5356 - Catherine Strong Park (New Building/Pool) (CIP)	-	-	800,000	800,000	800,000
8 5360 - Block 63 Alley (CIP)	-	-	265,000	265,000	265,000
8 5361 - SW Neighborhood Alleys (CIP)	-	1,860	1,700,000	1,700,000	1,698,140
8 5395 · Legal Fees-SW Neighborhood Plan	1,609	10,529	30,000	30,000	19,471
8 Total 5300 · SW Neighborhood Plan	1,609	925,453	5,271,148	5,441,359	4,515,906
5500 · Osceola Neighborhood Plan					
7 5510 - Osceola Park Neighborhood Plan Update	-	-	75,000	75,000	75,000
7 5595 - Legal Fee - Osceola Neighborhood Plan	-	-	3,000	3,000	3,000
7 Total 5500 · Osceola Neighborhood Plan	-	-	78,000	78,000	78,000
5600 · OTHER					
5610 - Land Acquisition-Other	-	-	-	319,387	319,387
5621 - Reclaimed Water System Expansion Area 9 (CIP)	-	-	200,000	200,000	200,000
5622- Roadway Recon. Design (15 Streets OCI-42) (CIP)	-	-	1,000,000	1,000,000	1,000,000
5624- Storage Facility for 100 Ft. Christmas Tree (CIP)	-	-	250,000	250,000	250,000
4,8 5640 · Neighborhood Enhancement	-	-	40,000	40,000	40,000



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CRA Delray Beach

Statement of Activities

(Unaudited)

For the Period and Y-T-D ended June 30, 2018 (FY 2017-2018)

		June 18 M-T-D	Oct 17- June 18 FY 17-18 Y-T-D	Budget FY 17-18	Amendment No.1 Resolution 18- 08 Budget FY 2017-2018	Variance Favorable (Unfavorable)
4,7,8	5650 Sidewalks - Other (CIP)	-	-	630,000	630,000	630,000
4	5661 - Pompey Park Master Plan (CIP)	-	727,200	800,000	800,000	72,800
6	5662 - Hilltopper Stadium Restroom Conc. Bldg (CIP)	-	-	58,500	58,500	58,500
	5695 - Legal Fees-Other	-	-	3,000	3,000	3,000
	Total 5600 - OTHER	-	727,200	2,981,500	3,300,887	2,573,687
	Total 5001 - AREAWIDE & NEIGHBORHOOD PLANS	10,401	2,749,806	13,647,073	14,236,671	11,486,865
	6000 - REDEVELOPMENT PROJECTS					
	6200 - NW/SW-5th Ave Beautification					
4	6203 - NW 5th Ave Entrance Feature	-	-	100,000	100,000	100,000
4	6206 - NW 5th Ave Alleys (CIP)	-	10,650	400,000	400,000	389,350
3	6214 - Project Development	-	-	50,000	50,000	50,000
	6215 - Legal Fee-NW/SW 5th Ave-Beautification	5,399	5,944	5,000	5,000	(944)
	6220 - 5th Avenue Rent-In-Kind	-	9,167	-	-	(9,167)
	Total 6200 - NW/SW-5th Ave Beautification	5,399	25,760	555,000	555,000	529,240
	6300 - Redevelopment Sites					
	6303 - Maintenance	1,329	89,904	150,000	150,000	60,096
	6304 - Business Relocation	-	-	30,000	30,000	30,000
	6305 - Project Develop/Implementation	-	-	10,000	10,000	10,000
	6310 - Property Insurance	21,138	85,270	125,000	125,000	39,730
	6315 - Property Taxes	-	60,255	100,000	100,000	39,745
	6320 - Utilities	307	16,355	30,000	30,000	13,645
	6330 - Block 60 Parking Lots	-	5,609	8,000	8,000	2,391
	6350 - West Settlers Condo Association	-	7,236	14,000	14,000	6,764
	6395 - Legal Fees	-	254	5,000	5,000	4,747
	Total 6300 - Redevelopment Sites	22,775	264,882	472,000	472,000	207,118
	6500 - Affordable/Workforce Housing Program					
	6505 - Resident Relocations	-	-	15,000	15,000	15,000
	6506 - Subsidies	-	40,000	150,000	150,000	110,000
	6513 - Land Acquisitions - Affordable Housing	-	5,517	725,000	725,000	719,483
	6535 - A-Guide Funding - DBCLT	-	97,350	194,700	194,700	97,350
	6545 - Eagles Nest Loan- Afford Hse	-	-	50,000	50,000	50,000
	6595 - Legal Fees-Afford Housing	675	4,363	10,000	10,000	5,637
	Total 6500 - Affordable/Workforce Housing	675	147,230	1,144,700	1,144,700	997,470
	6600 - Carver Square Neighborhood					
8	6621 - Project Development/Imp	-	23,569	800,000	800,000	776,431
	6650 - Legal Fees-Carver Square	-	975	10,000	10,000	9,025
	Total 6600 - Carver Square Neighborhood	-	24,544	810,000	810,000	785,456
	Total 6000 - REDEVELOPMENT PROJECTS	28,848	462,416	2,981,700	2,981,700	2,519,284
	7000 - COMMUNITY IMP & ECONOMIC DEVELOP					
	7300 - Grant Programs					
	7305 - Curb Appeal Assistance Grant	-	-	35,000	35,000	35,000
	7306 - Site Assistance Grant	-	6,431	170,000	170,000	163,569
	7307 - Business Assistance Startup	-	-	34,000	34,000	34,000
	7308 - Paint-Up Assistance Grants	-	-	15,000	15,000	15,000
	7310 - Community Activities	-	-	6,000	6,000	6,000
	Total 7300 - Grant Programs	-	6,431	260,000	260,000	253,569
	7320 - Downtown Marketing & Promo					
	7321 - DBMC	-	269,358	355,910	355,910	86,553
	Total 7320 - Downtown Marketing & Promo	-	269,358	355,910	355,910	86,553
	7330 - City Contractual Services					
	7330 - City Demolition	-	-	75,000	75,000	75,000
	7331 - Planning, IT, and Parking Manager	-	55,000	110,000	110,000	55,000
	7332 - Code Officer (NW/SW Neighborhoods)	-	32,830	65,660	65,660	32,830
	7333 - Housing Rehab Inspector	-	19,953	49,980	49,980	30,027
	7335 - Clean & Safe	-	1,337,278	2,857,555	2,857,555	1,520,278
	7336 - Streetscape Maintenance	99	3,470	100,000	100,000	96,530
	7337 - Project Engineer	-	48,539	100,000	100,000	51,461
	7338 - Fire Prevention & Life Safety Captain	-	92,031	184,061	184,061	92,031
	7339 - Engineering Inspector	-	-	75,000	75,000	75,000
	Total 7330 - City Contractual Services	99	1,589,100	3,617,256	3,617,256	2,028,156
	7375 - Community Resource Enhancement					
	7375 - Community Resource Enhancement	-	-	50,000	50,000	50,000
	7376 - A-GUIDE Funding	-	959,750	1,884,000	1,884,000	924,250
	7375 - Community Resource Enhancement	-	959,750	1,934,000	1,934,000	974,250
	7380 - Green Market					



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Statement of Activities

(Unaudited)

For the Period and Y-T-D ended June 30, 2018 (FY 2017-2018)

	June 18 M-T-D	Oct 17- June 18 FY 17-18 Y-T-D	Budget FY 17-18	Amendment No.1 Resolution 18- 08 Budget FY 2017-2018	Variance Favorable (Unfavorable)
7381 · Personnel & Staff-Green Market	9,141	61,580	90,000	90,000	28,420
7382 · Entertainment/Vendors	700	7,425	11,100	11,100	3,675
7383 · Supplies & Materials	227	2,163	3,495	3,495	1,332
7384 · Administration & Operations	86	1,873	15,394	15,394	13,521
7385 · Signs/Banners/Ads-Green Market	978	6,090	12,500	12,500	6,410
Total 7380 · Green Market	11,133	79,131	132,489	132,489	53,358
7400 · ECONOMIC DEVELOPMENT INITIATIVE					
7415 · Economic Development Incentives	-	113,187	130,000	130,000	16,813
7425 · Economic Development Marketing	-	630	75,000	75,000	74,370
2 7440 · Warehouse / Arts Incubator	10,165	62,192	350,000	350,000	287,808
7470 · International Tennis Tournament	-	1,000,000	1,000,000	1,000,000	-
7490 · Legal Fees	256	2,457	40,000	40,000	37,543
Total 7400 · Economic Development Initiative	10,421	1,178,465	1,595,000	1,595,000	416,535
Total 7000 · COMMUNITY IMP & ECONOMIC DEV	21,653	4,082,235	7,894,655	7,894,655	3,812,420
8000 · ADMINISTRATION					
8010 · PERSONNEL ITEMS					
8011 · Salaries & Wages	123,092	721,997	1,200,000	1,200,000	478,003
8013 · Payroll Taxes	10,432	59,878	95,000	95,000	35,122
8014 · Travel Allowance	585	4,425	10,000	10,000	5,575
8015 · Ins-Health/Dental/Life	6,810	67,217	135,000	135,000	67,783
8016 · Cell Allowance	510	4,530	8,000	8,000	3,470
8018 · Retirement Contributions	6,823	61,945	100,000	100,000	38,055
Total 8010 · PERSONNEL ITEMS	148,253	919,992	1,548,000	1,548,000	628,008
8100 · SUPPLIES & MATERIALS					
8105 · Office Supplies	420	13,157	8,000	8,000	(5,157)
8109 · Postage/Express	23	1,182	3,500	3,500	2,318
Total 8100 · SUPPLIES & MATERIALS	443	14,339	11,500	11,500	(2,839)
8200 · EQUIPMENT/PROP/MAINTENANCE					
8210 · Computer Equipment & Supplies	-	1,874	3,000	3,000	1,126
8211 · Equipment Rentals	392	7,313	10,000	10,000	2,687
8213 · Repairs/Maintenance	-	1,380	2,000	2,000	620
8214 · Furniture & Fixtures	-	-	2,000	2,000	2,000
8215 · Office Equipment (Assets)	1,321	3,871	20,000	20,000	16,129
Total 8200 · EQUIPMENT/PROP/MAINTENANCE	1,713	14,437	37,000	37,000	22,563
8300 · OFFICE SPACE					
8305 · Storage	283	2,547	3,500	3,500	953
8307 · Maintenance	656	8,385	30,000	30,000	21,615
8309 · Telephones	544	5,227	7,000	7,000	1,773
8311 · Utilities	275	3,162	7,000	7,000	3,838
8315 · Security	72	2,521	3,000	3,000	479
Total 8300 · OFFICE SPACE	1,830	21,841	50,500	50,500	28,658
8400 · ADMINISTRATION/OPERATIONS					
8401 · Accounting	-	25,500	25,500	25,500	-
8403 · Legal - Administration	2,350	76,479	70,000	70,000	(6,479)
8405 · Capital Outlay	-	7,415	525,000	525,000	517,585
8409 · Contractual Services	289	2,916	120,000	120,000	117,084
8411 · Printing	-	2,521	6,000	6,000	3,479
8413 · Publications/Subscriptions	50	519	1,500	1,500	981
8415 · Advertising	25	2,822	7,000	7,000	4,178
8419 · Bank Services	-	2,555	2,000	2,000	(555)
8423 · Organization/Member Dues	-	5,315	8,500	8,500	3,185
8425 · Public Relations/Communications	-	165	5,000	5,000	4,835
8430 · Insurance (D&O,Veh,Workers Comp, Bldg.)	4,955	19,818	25,000	25,000	5,182
8434 · Meetings	-	323	2,500	2,500	2,177
8436 · Seminars & Workshops	25	10,745	9,000	9,000	(1,745)
8445 · Travel	115	2,511	9,000	9,000	6,489
Total 8400 · ADMINISTRATION/OPERATIONS	7,808	159,603	816,000	816,000	656,397
Total 8000 · ADMINISTRATION	160,047	1,130,213	2,463,000	2,463,000	1,332,786
8600 · DEBT SERVICE					
8606 · City - US1 Corridor Improvements	-	420,149	420,149	420,149	(0)
8608 · City National Line of Credit	-	58,586	100,000	100,000	41,414
8610 · Debt Bond Interest-Taxable Int	-	51,592	1,243,184	1,243,184	1,191,592
Total 8600 · DEBT SERVICE	-	530,328	1,763,333	1,763,333	1,233,006
Total Expenditures for Activities	220,948	8,954,998	28,749,761	29,339,359	20,384,361



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CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended June 30, 2018 (FY 2017-2018)

	June 18 M-T-D	Oct 17- June 18 FY 17-18 Y-T-D	Budget FY 17-18	Amendment No.1 Resolution 18- 08 Budget FY 2017-2018	Variance Favorable (Unfavorable)
Revenue Over/(Under) Expenditures	(244,661)	11,616,953	-	-	11,616,953