

FUNDING & COMMUNITY ENGAGEMENT UPDATES

May 2024

FISCAL YEAR 2023-2024 FUNDING INCENTIVE PROGRAMS SUMMARY

At the September 28, 2023, CRA Board Meeting, the board approved the budget for Fiscal Year 2023-2024 that included \$600,000 for Economic Development Funding Assistance and \$600,000 for the Curb Appeal Residential Improvement Program.

CRA FUNDING	BUDGETED	AWARDED		AVAILABLE FUNDING
Curb Appeal Funding	\$ 600,000.00	\$ -	\$	600,000.00
Economic Development Funding	\$ 600,000.00	\$ 43,083.96	\$	556,906.04
Total Funding	\$ 1,200,000.00	\$ 43,083.96	\$ 1	,156,906.04

BUSNESS FUNDING ASSISTANCE AWARDS

Site Development Assistance Funding Program

Jerk & Lime at Nicole's House, LLC (doing business as Nicole's House)
 (182 NW 5 Avenue, CRA Sub-Area #3)

A <u>\$68,416</u> award was approved at the January 24, 2023, CRA Board Meeting. Reimbursements totaling \$51,312 have been made (\$17,104 is withheld until project completion). The grantee was granted an extension due to delays in delivery of certain materials to February 29, 2024. At the time of the termination, a CO was not received and the \$17,104 was not disbursed.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$ 51,312
Funds available before withheld amount	\$ 51,312
Withheld amount (25%)	\$ 17,104
AWARD BALANCE BEFORE WITHHELD AMOUNT	\$ 0.00

Blanc Beauty Salon Hair and Nail Inc
 (26 NW 6th Avenue #6, CRA Sub-Area #3)

A \$32,141 award was approved at the November 16, 2023, CRA Board Meeting. A balance of \$32,141 remains (\$8,035.31 is withheld until project completion). An amendment was approved by the CRA Board on April 23, 2024, extending the termination date of the funding agreement to July 1, 2024.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$0
Funds available before withheld amount	\$ 24,105.94
Withheld amount (25%)	\$ 8,035.31
AWARD BALANCE BEFORE WITHHELD AMOUNT	\$ 32,141.00

Project Consultancy & Design Services

ROMAU, LLC

(103 NW 5th Avenue, CRA Sub-Area #3)

A <u>\$15,000</u> award was approved at the May 24, 2022, CRA Board Meeting. An extension to the grant agreement was approved at the November 16, 2023, CRA Board meeting to July, 24, 2024.

FUNDING DETAILS		AMOUNT
Total Paid Out To-Date		\$ 12,750.00
	AWARD BALANCE	\$ 2,250.00

Harvey Insurance Solutions, LLC

(20 NW 6th Avenue, CRA Sub-Area #3, Hatcher Building)

A <u>\$5,000</u> award was approved at the February 27, 2024, CRA Board Meeting. A balance of \$1000 remains. An amendment to increase the award amount to \$9500 is on the May 30, 2024 CRA Board Meeting agenda.

FUNDING DETAILS		AMOUNT
Total Paid Out To-Date		\$ 4000.00
	AWARD BALANCE	\$1000.00

Paint Up & Signage Funding Program

HNM Architecture

(143 South Swinton Avenue, CRA Sub-Area #2)

A <u>\$2,924</u> award was approved at the November 16, 2023, CRA Board Meeting. The sign was installed at the beginning of January 2024 and the CRA received the necessary documents to disburse 100% of the award.

FUNDING DETAILS		AMOUNT
Total Paid Out To-Date		\$ 2,924.00
	AWARD BALANCE	\$0.00

Monnilia Investment LLC (Leogane Market)

(601 W Atlantic Ave, CRA Sub-Area #3)

A \$3,018.96 award was approved at the April 23, 2024, CRA Board Meeting.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$ 0.00
AWARD BALANCE	\$3,018.96

FBDJR, LLC

A \$5000 Paint Up & Signage Funding Assistance award was approved by the CRA Board at the January 23, 2024, by the CRA Board to FBDJR, LLC (30 SE 4th Avenue, CRA Sub Area #2). However, the applicant has decided to not proceed with the agreement.

UPDATES: COMMUNITY ENGAGEMENT/PROGRAMS/EXTERNALGRANTS (March and April 2024)

CRA Social - 98 NW 5th Avenue - May 18, 2024