

RESOLUTION NO. 185-24

A RESOLUTION OF THE CITY OF DELRAY BEACH, FLORIDA PROPERTY, APPROVING THE PURCHASE OF EXCESS GENERAL LIABILITY, AND EXCESS WORKERS' COMPENSATION INSURANCE WITH PREFERRED GOVERNMENTAL INSURANCE TRUST; AUTHORIZING THE CITY MANAGER EXECUTE THE AGREEMENT AND TAKE ANY AND ALL ACTIONS NECESSARY TO EFFECTUATE THE INTENT OF THIS RESOLUTION; PROVIDIING AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.

WHEREAS, the City of Delray Beach (City) is authorized to enter into agreements to provide services, programming, and products in accordance with its Charter; and

WHEREAS, the City requires property, excess general liability, and excess workers' compensation insurance; and

WHEREAS, the City's broker, Relation Insurance Services of Florida, Inc. presented proposals for property, excess general liability, and excess workers' compensation to City staff; and

WHEREAS, based on the various quote options, the Broker and staff concur that the most cost effective and service driven program is the PGIT option for all insurance lines; and

WHEREAS, the City desires to enter into an agreement with Preferred Governmental Insurance Trust ("PGIT"); and

WHEREAS, the City Commission deems approval of this resolution to be in the best interest of the health, safety, and welfare of the residents and citizens of the City of Delray Beach and the public at large.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF DELRAY BEACH, FLORIDA, AS FOLLOWS:

Section 1: The foregoing recitals are hereby affirmed and ratified.

Section 2: The City Commission authorizes the City Manager to execute the agreement with Preferred Governmental Insurance Trust and take any other actions necessary to effectuate the intent of this resolution.

Section 3: This resolution shall become effective immediately upon adoption.

PASSED AND ADOPTED in regular session of the ____ day of _____, 2024.

ATTEST:

Katerri Johnson, City Clerk

Thomas F. Carney Jr., Mayor

Approved as to form and legal sufficiency:

Lynn Gelin, City Attorney