



Monthly Financial Statements



FY 2020 - 2021
For the Period Ended and YTD - July 31, 2021

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CRA Finance & Operations Director

Reviewed & Approved: Renee Jan
CRA Executive Director



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended July 31, 2021 (FY 2020-2021)

	July 2021 M-T-D	Oct- July 21 FY 20-21 Y-T-D	Resolution No. 2021- 03 2020-2021 Budget Amendment No. 2	Variance Favorable (Unfavorable)
Revenue from Activities				
4000 · TAX INCREMENT FINANCING (TIF)				
4005 · TIF - City of Delray Beach	-	15,450,879	15,432,083	18,796
4010 · TIF - County	-	11,068,769	11,068,769	0
Total 4000 · TAX INCREMENT FINANCING (TIF)	-	26,519,648	26,500,852	18,796
4050 · CRA ADMINISTRATION SOURCES				
4060 - Land Sales		10,868	10,868	0
4210 · SWA Grants	-	26,400	26,400	0
4216 · Green Market Booth & Other	1,755	52,250	25,000	27,250
4075 · Single Family Home Sales	980,470	980,470	2,500,000	(1,519,530)
4240 · Property Revenue (Rents)	16,540	73,018	140,000	(66,982)
4250 · Property Revenue- Land Lease (Prime Hotel, LLC)			25,000	(25,000)
4255 - Rent In Kind	-	1,390	46,273	(44,883)
4310 · Arts Warehouse	14,312	71,035	60,000	11,035
4500 · General Fund Carryforward from FY 19-20	-	20,965,835	20,965,835	0
4750 · Other Reimbursements	13	31,813	47	31,766
4800 · Loans Receivable Interest	-	47	28,591	(28,544)
4900 · Interest Earned	4,128	36,041	30,000	6,041
Total 4050 · CRA ADMINISTRATION SOURCES	1,017,218	22,249,166	23,858,014	(1,608,847)
Total Revenue from Activities	1,017,218	48,768,814	50,358,866	(1,590,051)
Expenditures for Activities				
5001 · AREAWIDE & NEIGHBORHOOD PLANS				
Sub. 5100 · West Atlantic Redevelopment				
3 5119 · In-Kind Buildout/Rent	-	1,390	46,273	44,883
5120 · Project Develop/Implementation	1,100	6,041	200,000	193,959
3 5123 · NW 600 Block Redevelopment	445	4,940	1,507,837	1,502,897
5124 · NW 800 Block Redevelopment	8,318	15,228	500,000	484,772
3 5140 · Legal Fees-W. Atlantic Redevelop	4,865	25,786	100,000	74,214
3 Total 5100 · West Atlantic Redevelop	14,727	53,385	2,354,110	2,300,725
5200 · DOWNTOWN- DB-MASTER PLAN				
1,2,3 5230 · Transportation Services	-	450,678	800,000	349,322
1 5236A · Wayfinding Signage- Design	-	61,994	150,000	88,006
5236B · Wayfinding Signage-Construction		-	1,000,000	1,000,000
5239 · Project Develop / Implementation			20,000	20,000
5251 · NE 3rd St/Avenue Improvements	-	-	1,842,843	1,842,843
5251 A · NE 3rd St/Avenue Infrastructure Grant		8,941	8,942	1
5295 · Legal Fees -DB Master Plan			10,000	10,000
Total 5200 · DOWNTOWN- DB-MASTER PLAN	-	521,613	3,831,785	3,310,172
8 5300 · SW Neighborhood Plan				
8 5361 · SW Neighborhood Alleys	-		930,000	930,000
8 5395 · Legal Fees-SW Neighborhood Plan	-	2,519	5,000	2,481
8 Total 5300 · SW Neighborhood Plan	-	2,519	935,000	932,481
7 5500 · Osceola Neighborhood Plan				
7 5510 · Osceola Park Neighborhood (CIP)		-	5,173,950	5,173,950
7 Total 5500 · Osceola Neighborhood Plan	-	-	5,173,950	5,173,950
5600 · OTHER				
1-8 5610 · Land Acquisition-Other	-	252,956	772,650	519,694
5623 · City Disparity Study (20%)			50,000	50,000
4,8 5640 · NW/SW Neighborhood Identification Signs			30,000	30,000
4 5661 · Pompey Park Master Plan (CIP)		-	4,000,000	4,000,000
Total 5600 · OTHER	-	252,956	4,852,650	4,599,694
Total 5001 · AREAWIDE & NEIGHBORHOOD PLANS	14,727	830,474	17,147,495	16,317,021
6000 · REDEVELOPMENT PROJECTS				
6200 · NW/SW-5th Ave Beautification				
4 6208A · 98 NW 5th Avenue Renovation- Design	-	38,586	80,000	41,414
6208B · 98 NW 5th Avenue Renovation- Construction	-	-	2,100,000	2,100,000



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

CRA Delray Beach

Statement of Activities (Unaudited)

For the Period and Y-T-D ended July 31, 2021 (FY 2020-2021)

	July 2021 M-T-D	Oct- July 21 FY 20-21 Y-T-D	Resolution No. 2021- 03 2020-2021 Budget Amendment No. 2	Variance Favorable (Unfavorable)
6210 · Muse & Harvel	-	-	200,000	200,000
6214 · Project Development/Implementation	495	2,233	250,000	247,767
3 6215 · Legal Fee-NW/SW 5th Ave-Beautification	137	137	18,000	17,863
6216A · 95 SW 5th Avenue Construction-Design	-	3,398	130,000	126,602
6216B · 95 SW 5th Avenue Construction-Construction	-	-	2,000,000	2,000,000
Total 6200 · NW/SW-5th Ave Beautification	632	44,353	4,778,000	4,733,647
6300 · Redevelopment Sites				
6303 · Maintenance	52,731	187,096	600,000	412,904
6305 · Project Develop/Implementation	-	3,850	10,000	6,150
6306 · IPIC Parking Facility Maintenance	-	-	50,000	50,000
6307 · Parking Lot Maintenance	-	6,492	250,000	243,508
6310 · Property Insurance	-	103,522	150,000	46,478
6315 · Property Taxes	55	51,855	80,000	28,145
6320 · Utilities	994	27,094	50,000	22,906
6330 · Block 60 Parking Lots	6,050	11,660	8,000	(3,660)
6350 · West Settlers Condo Association	2,412	9,648	14,000	4,352
6395 · Legal Fees	-	-	2,500	2,500
Total 6300 · Redevelopment Sites	62,242	401,217	1,214,500	813,283
6500 · Affordable/Workforce Housing Program				
6506 · Subsidies Corey Isles	53,500	171,240	1,500,000	1,328,760
6512 · Support for Affordable Housing Initiatives	-	-	2,227,350	2,227,350
6535 · A-Guide Funding - DBCLT	-	114,808	229,615	114,808
6545 · Eagles Nest	-	-	150,000	150,000
6595 · Legal Fees-Affordable Housing	4,798	25,495	50,000	24,505
Total 6500 · Affordable/Workforce Housing	58,298	311,543	4,156,965	3,845,423
6600 · Carver Square Neighborhood		-		
8 6621A · Carver Square Workforce Housing Development-Des	-	11,757	170,000	158,243
6621B · Carver Square Workforce Housing Development-Construction	-	-	6,000,000	6,000,000
6622 · Corey Jones Isle Workforce Housing	-	2,417,288	2,900,000	482,712
6650 · Legal Fees-Carver Square	-	6,458	50,000	43,542
Total 6600 · Carver Square Neighborhood	-	2,435,503	9,120,000	6,684,497
Total 6000 · REDEVELOPMENT PROJECTS	121,172	3,192,616	19,269,465	16,076,849
7000 · COMMUNITY IMP & ECONOMIC DEVELOP				
7300 · Grant Programs				
7305 · Curb Appeal Assistance Program	-	-	150,000	150,000
7313 · CRA Grant Programs	1,659	193,772	850,000	656,228
Total 7300 · Grant Programs	1,659	193,772	1,000,000	806,228
7330 · City Contractual Services				
7330 · Alleyway Clearing	-	-	67,296	67,296
7332 · Code Officer (NW/SW Neighborhoods)	-	32,830	65,660	32,830
7334 · Housing Rehab Inspector	-	23,536	47,719	24,183
7335 · Clean & Safe	-	1,398,577	2,765,425	1,366,848
7336 · Streetscape Maintenance	-	2,364	100,000	97,636
7337 · Project Engineer	-	59,568	123,117	63,549
7338 · Fire Prevention & Life Safety Captain	-	97,694	195,387	97,694
7339 · Engineering Inspector	-	37,893	61,036	23,143
7340 · IT Services	-	55,000	110,000	55,000
Total 7330 · City Contractual Services	-	1,707,462	3,535,640	1,828,178
7375 · Community Resource Enhancement				
7375 · Community Resource Enhancement	461	36,678	150,000	113,322
7376 · A-GUIDE Funding	-	686,965	1,689,000	1,002,035
7375 · Community Resource Enhancement	461	723,643	1,839,000	1,115,357
7380 · Green Market				
7381 · Green Market Program	11,056	120,368	165,000	44,632
Total 7380 · Green Market	11,056	120,368	165,000	44,632
7440 · ARTS WAREHOUSE PROGRAM				
7440 · Arts Warehouse	19,677	152,136	250,000	97,864
Total 7400 · Arts Warehouse Program	19,677	152,136	250,000	97,864
7400 · ECONOMIC DEVELOPMENT INITIATIVE				



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	July 2021 M-T-D	Oct- July 21 FY 20-21 Y-T-D	Resolution No. 2021- 03 2020-2021 Budget Amendment No. 2	Variance Favorable (Unfavorable)
7415 - Economic Development Incentives	-	187,132	500,000	312,868
7425 - Economic Development Marketing	337	47,939	100,000	52,061
7470 - International Tennis Tournament	-	905,000	905,000	-
7490 - Legal Fees	-	1,677	25,000	23,323
Total 7400 - Economic Development Initiative	337	1,141,748	1,530,000	388,252
Total 7000 - COMMUNITY IMP & ECONOMIC DEV	33,190	4,039,129	8,319,640	4,280,511
8000 - ADMINISTRATION				
8010 - PERSONNEL ITEMS				
8011 - Salaries & Wages	75,480	785,780	1,425,000	639,220
8013 - Payroll Taxes	5,013	63,349	120,000	56,651
8014 - Travel Allowance	460	4,600	8,000	3,400
8015 - Ins-Health/Dental/Life	(102)	54,948	150,000	95,052
8016 - Cell Allowance	450	4,440	8,000	3,560
8018 - Retirement Contributions	6,345	58,273	120,000	61,727
Total 8010 - PERSONNEL ITEMS	87,646	971,390	1,831,000	859,610
8100 - SUPPLIES & MATERIALS				
8105 - Office Supplies	2,243	9,687	30,000	20,313
8109 - Postage/Express	443	2,229	3,500	1,271
Total 8100 - SUPPLIES & MATERIALS	2,687	11,916	33,500	21,584
8200 - EQUIPMENT/PROP/MAINTENANCE				
8210 - Computer Equipment & Supplies	1,379	2,852	6,500	3,648
8211 - Equipment Rentals	1,447	7,514	15,000	7,486
8213 - Repairs/Maintenance			2,000	2,000
8214 - Furniture & Fixtures	4,059	8,532	65,000	56,468
8215 - Office Equipment (Assets)	-	5,562	100,000	94,438
Total 8200 - EQUIPMENT/PROP/MAINTENANCE	6,885	24,460	188,500	164,040
8300 - OFFICE SPACE				
8305 - Storage	1,083	3,815	15,000	11,185
8307 - Maintenance	2,934	26,675	250,000	223,325
8309 - Telephones	918	4,323	20,000	15,677
8311 - Utilities	1,002	15,468	20,000	4,532
8315 - Security	144	2,015	15,000	12,985
Total 8300 - OFFICE SPACE	6,081	52,296	320,000	267,704
8400 - ADMINISTRATION/OPERATIONS				
8401 - Accounting	7,120	35,120	28,000	(7,120)
8402 - Board Administration	7,349	31,077	30,000	(1,077)
8403 - Legal - Administration	2,619	13,293	80,000	66,707
8405 - Capital Outlay	749	15,635	750,000	734,365
8409 - Contractual Services	633	15,284	700,000	684,716
8411 - Printing	176	2,425	8,000	5,575
8413 - Publications/Subscriptions	164	4,239	8,139	3,900
8415 - Advertising	185	1,500	7,000	5,500
8419 - Bank Services	122	494	5,000	4,506
8423 - Organization/Member Dues	40	4,297	9,000	4,703
8425 - Public Relations/Communications	2,730	28,050	50,000	21,950
8430 - Insurance (D&O,Veh,Workers Comp, Bldg.)	-	23,443	35,000	11,557
8434 - Meetings	-	23	8,000	7,977
8436 - Seminars & Workshops	1,200	10,658	20,000	9,342
8445 - Travel	-	325	10,000	9,675
Total 8400 - ADMINISTRATION/OPERATIONS	23,088	185,863	1,748,139	1,562,276
Total 8000 - ADMINISTRATION	126,387	1,245,925	4,121,139	2,875,214
8600 - DEBT SERVICE				
8606 - City - US1 Corridor Improvements	-	420,149	361,419	(58,730)
8608 - City National Line of Credit	-	1,266,072	1,139,708	(126,364)
Total 8600 - DEBT SERVICE	-	1,686,222	1,501,127	(185,095)
Total Expenditures for Activities	295,476	10,994,365	50,358,866	39,364,501
Revenue Over/(Under) Expenditures	721,742	37,774,450	(0)	37,774,450



CRA Delray Beach

Statement of Net Assets

July 31, 2021 (FY2020-2021)

ASSETS

Cash-in-Banks

1141 - SBA-Investment TIF	7,232
1150 - SunTrust	1,490,632
1161 - TD Bank	1,031,917
1170 - City National	35,291,619
1190 - Petty Cash	250
Total Cash in Banks	37,821,650

Total 1600 - CAPITAL ASSETS

1674 - Arts Warehouse	2,065,699
1682 - Furniture & Fixture-Arts Warehouse	34,098
1692 - Office Equipment-Arts Warehouse	10,450
1698 - CIP	161,893
1699 - Accumulated Depreciation	(1,910,295)

Other Assets

1257 - A/R- Loans CLT	325,249
1250 - A/R	6,123
1251 - Long Term A/R	164,901
1261 Village Square Elderly AR	2,650,000
1258 - Second Mortgages	658,884
1923 - Delray Housing Group	3,000
1925 - Utility Deposits	1,041
1930 - Prepaid Expense	15,802
Total Other Assets	40,403,630

TOTAL ASSETS

\$ 78,225,280

LIABILITIES & NET ASSETS

Liabilities

Current Liabilities

2100 - Accounts Payable	16,323
2120 - Chase Visa	1,574
2121 - American Express	990
2130A-Due to City	125
2136 - Accrued 457 Payroll Taxes	3,666
2132 - Credit Cards Payable	(357)
2145 - Refundable Tenant Deposits	250
2147 - Accrued Health Savings	(75)
2148 - Accrued 457 Deferred	12,419
2147 - Accrued Section 125	(490)
2151 - Security Deposits	7,487
2152 - Security Deposits- Arts Warehouse	6,302
Total Current Liabilities	48,214

Equity

78,177,066

TOTAL LIABILITIES & EQUITY

\$ 78,225,280