



# City of Delray Beach

100 N.W. 1st Avenue  
Delray Beach, FL 33444

## Advisory Board Agenda

### Board Of Trustees for the Firefighters' Retirement System

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Thursday, May 15, 2025

8:30 AM

SEACREST TRAINING CENTER 2350 SEACREST  
BLVD, DELRAY BEACH, FL 33444  
2350 SEACREST BLVD, DELRAY BEACH, FL  
33444

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#### Regular Meeting

#### 1. Call to Order, Roll Call

#### 2. Agenda Adoption

May 15, 2025

#### 3. Comments

- a. Public Comments
- b. Board of Trustees of Firefighters' Retirement System
- c. Active and Retired Members of the System

#### 4. Consent Agenda

- a. February 20, 2025 Regular Meeting Minutes

Meeting Minutes

Attachments:     [Minutes](#)

- b. Warrant Ratification (#289)

Warrant #289

Attachments:     [Warrant](#)

- c. Warrant Approval (#290)

Warrant # 290

Attachments:     [Warrant](#)

d. Ratify/Approve – Refunds/Benefit Enhancements/New Retirement/DROP/Vested/Death Annuities

Benefits

Attachments:     [Benefits](#)

## 5. Reports

a. **March 31, 2025 Fiduciary Investment Review, NFP Retirement, Inc.**

Report

Attachments:     [Report](#)

b. **September 30, 2024 Financial Statements, Marcum LLP**

Report

Attachments:     [Report](#)

c. **2024 Annual State Report, Pension Administrator**

Report

Attachments:     [Report](#)

d. **October 1, 2024 Actuarial Valuation Report, Gabriel, Roeder, Smith & Company**

Report

Attachments:     [Report](#)

e. **Investment Review, Mariner Institutional**

i. Portfolio Performance Review - Quarter End March 31, 2025

Report

Attachments:     [Report](#)

ii Flash Report - April 2025

Report

iii Asset Allocation, Private Credit Update

Report

Attachments:      [Report](#)

iv Investment Policy Statement Update

Report

Attachments:      [Report](#)

**f. Legal Report, Sugarman Susskind Braswell & Herrera**

**g. Pension Administrator's Report**

Report

Attachments:      [Report](#)

**Adjournment**