

**AGENDA**  
**REGULAR BOARD MEETING of the**  
**CITY OF DELRAY BEACH POLICE OFFICERS' RETIREMENT SYSTEM**  
**WEDNESDAY, NOVEMBER 18, 2020 at 9:00 AM**  
**SEACREST TRAINING CENTER – POLICE TRAINING ROOM, 2350 SEACREST BLVD., DELRAY BEACH**

This meeting will be held in accordance with Florida Sunshine Law. Participants, including the public, are welcome to join the meeting at the above address. If you wish, you may submit a public comment via email (include your name, address, and comment) to the Pension Administrator at [castronovo@mydelraybeach.com](mailto:castronovo@mydelraybeach.com) by no later than 5:00 p.m. Tuesday, November 17, 2020. NOTE: your full email will be reviewable by the Board of Trustees and will be made part of the record. For additional information, please send an email to the Pension Administrator. Backup material for Agenda items are available from the Pension Administrator via email if requested by no later than 5:00 p.m. Tuesday, November 17, 2020.

- 1. Call to Order, Roll Call**
- 2. Agenda Adoption**  
November 18, 2020
- 3. Comments**
  - a. Public Comments
  - b. Active and Retired Members of the System
  - c. Board of Trustees of Police Officers' Retirement System
- 4. Administrative Items**
  - a. Selection of Fifth Board Member
  - b. Annual Board Officers' Election
  - c. 2021 Board Meeting Schedule
  - d. Administrative Expense Budget for 2020-21
  - e. Paperless Meetings & Electronic Devices
  - f. Fiduciary Liability Insurance
- 5. Consent Agenda**
  - a. September 16, 2020 Regular Meeting Minutes
  - b. Warrant Ratification (#242-243)
  - c. Warrant Approval (#244)
  - d. Ratify/Approve – Refunds/Benefit Enhancements/New Retirement/DROP/Vested/Death Annuities
  - e. Board of Trustee Elections Policy & Procedures
- 6. Reports**
  - a. NFP Retirement, Inc. September 30, 2020 Quarterly Report – Matt Dickey
  - b. AndCo Consulting, Investment Consultant - Brendon Vavrica
    - i. Portfolio Performance Review - Quarter End September 30, 2020
    - ii. Flash Report – October 2020
    - iii. Fidelity as possible alternative to Vanguard Index Fund
    - iv. Review Investment Policy draft looking at reduced Fixed Income Exposure
  - c. Lewis, Longman & Walker, Legal Counsel – Janice Rustin
    - i. Disability Application – Christine Suarez
    - ii. Virtual Attendance Policy
  - d. Pension Administrator's Report – Lisa Castronovo

**Adjournment**

IN ACCORDANCE WITH THE AMERICAN WITH DISABILITIES ACT OF 1990, PERSONS NEEDING A SPECIAL ACCOMMODATION TO PARTICIPATE IN THIS PROCEEDING SHOULD CONTACT THE PLAN ADMINISTRATOR NO LATER THAN TWO (2) DAYS PRIOR TO THE PROCEEDING, TELEPHONE (561) 243-4707 FOR ASSISTANCE; IF HEARING IMPAIRED, TELEPHONE THE FLORIDA RELAY SERVICE NUMBERS (800) 955-8771(TDD) OR (800) 955-8770 (VOICE) FOR ASSISTANCE. NOTICE IS GIVEN TO ALL INTERESTED PARTIES THAT IF ANY PERSON DECIDES TO APPEAL ANY DECISION MADE AT THE FORTHCOMING MEETING OF THE CITY OF DELRAY BEACH POLICE OFFICERS' RETIREMENT SYSTEM, SUCH PERSON WILL NEED A RECORD OF THE PROCEEDINGS CONDUCTED AT SUCH MEETING AND FOR SUCH PURPOSE, HE OR SHE MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDING IS MADE, WHICH RECORDS INCLUDE THE TESTIMONY AND EVIDENCE UPON WHICH ANY APPEAL MAY BE BASED. FLORIDA STATUTE, SECTION 286.0105.

THIS MEETING MAY BE CONDUCTED BY MEANS OF OR IN CONJUNCTION WITH COMMUNICATIONS MEDIA TECHNOLOGY, SPECIFICALLY A TELEPHONE CONFERENCE CALL. THE LOCATION AS NOTED ABOVE, WHICH IS OPEN TO THE PUBLIC, SHALL SERVE AS AN ACCESS POINT.