



City of Delray Beach

100 N.W. 1st Avenue
Delray Beach, FL 33444

Advisory Board Agenda

General Employees Retirement Fund Committee

Thursday, June 20, 2019

1:00 PM

First Floor Conference Room

1 Call to Order, Roll Call

2 Welcome new Committee Member, Delray Beach Acting Finance Director Laura Thezine

3 Agenda Adoption - June 20, 2019

4 Approval of the General Employees' Pension Board February 21, 2019 Minutes

5 Public Comments

6 Consent Agenda

- A. Ratification of Plan Expenses and Distributions (Termination Refunds)
- B. Approval/Ratification of New Retirement/DROP/Vested/Death Annuities
- C. Ratification of Bank Deposits

7 Caler, Donten, Levine, Cohen, Porter & Veil, P.A. Presentation - Scott Porter

8 Pension Administrator's Report on Last Meeting's Open Items and Update on Continuing Projects

- A. Follow-up on GRS Invoice Item in the amount of \$501
- B. Explanation, discussion & action on FiduciaryFirst invoice in the amount of \$8,702.19
- C. Administrative and Investment Expenditure Detail
- D. Update City's website related to the General Employees' Retirement Plan
- E. Fiduciary Liability Insurance update
- F. Pursue goal of a "paperless" meeting
- G. Status of Delray General Pension Ordinance change
- H. Other Cities' Actuarial Valuation Reports and Assumed Rate of Return Intent
- I. LeRoy Collins Institute Report
- J. Disability Retiree Follow-up

9 New Pension Administrator Hiring

10 AndCo Consulting – Brendon Vavrica

- A. Portfolio Performance Review – Quarter End March 31, 2019
- B. Flash Report – May 31, 2019
- C. Asset Allocation Review
- D. SMID Cap Core Review
- E. Harding Loevner Z Class Shares Review
- F. Review Vanguard Fund Balance and Reallocation (if necessary)
- G. State of Massachusetts Alternative Investment Pool

11 Other Business

12 Adjournment