



Cover Memorandum/Staff Report

File #: 18-0978 CRA

Agenda Date: 1/25/2022

Item #: 7C.

TO: CRA Board of Commissioners
FROM: Lori Hayward, Finance and Operations Director
THROUGH: Renée A. Jadusingh, Esq., Executive Director
DATE: January 25, 2022

CRA FINANCIAL REPORT - SEPTEMBER 2021

Recommended Action:

Receive and File.

Background:

Attached are the September 2021 Financial Statements [1] Statement of Net Assets and [2] Statement of Activities with Budget vs. Actual (YTD).

Below are highlights of significant activities that occurred during the month of September:

1. **Downtown-DB-Master Plan- NE 3rd St/Avenue Improvement (CIP) (G/L #5251)** - A payment of \$1,842,184 was made to the City of Delray Beach for the NE 3rd St/Avenue Improvements.
2. **Osceola Neighborhood Plan/Osceola Park Neighborhood (CIP) (G/L #5510)** - A payment of \$4,602,790 was made to the City of Delray for the Osceola Park Neighborhood project.
3. **Other- Pompey Park Master Plan (CIP) (G/L #5661)** - A payment of \$2,453,616 was made to the City of Delray for the Pompey Park Master Plan.
4. **Redevelopment Sites- A-GUIDE Funding- DBCLT (G/L #6535)** - An A-GUIDE payment in the amount of \$57,404 paid to the Delray Beach Community Land Trust.
5. **Community Resource Enhancement-A-Guide Funding (G/L #7376)** - A-GUIDE payments totaling \$770,750 were made to the following for the third and fourth quarter payments:
 - Arts Garage - \$68,750
 - Delray Beach Chamber of Commerce - \$10,000
 - Delray Beach Historical Society - \$18,750
 - Delray Beach Public Library - \$110,750The CRA has accrued the second, third and fourth quarter payment for Old School Square in the amount of \$562,500 and no payments have been released without Board approval.

Attachment(s): Exhibit A - September 2021 Financial Statements