



Monthly Financial Statements



FY 2021 - 2022

For the Period Ended and YTD - November 30, 2021

Prepared & Approved: Lori Hayward
CRA Finance & Operations Director

Reviewed & Approved: Renee Jan
CRA Executive Director



CRA Delray Beach

Statement of Net Assets

November 30, 2021 (FY2021-2022)

ASSETS

Cash-in-Banks

1141 · SBA-Investment TIF	7,234
1150 · SunTrust	1,490,723
1161 · TD Bank	1,032,262
1170 · City National	23,649,050
1190 · Petty Cash	250
Total Cash in Banks	26,179,519

Total 1600 · CAPITAL ASSETS

1674 · Arts Warehouse	2,065,699
1682 · Furniture & Fixture-Arts Warehouse	34,098
1692 · Office Equipment-Arts Warehouse	10,450
1698 · Construction in Progress	161,893
1699 · Accumulated Depreciation	(1,910,295)

Other Assets

1257 · A/R- Loans CLT	320,918
1250 · A/R	38,525
1251 · Long Term A/R	164,854
1261 Village Square Elderly AR	2,650,000
1258 · Second Mortgages	658,884
1923 · Delray Housing Group	3,000
1925 · Utility Deposits	1,041
1930 · Prepaid Expenses	5,089
Total Other Assets	40,420,940

TOTAL ASSETS

\$ 66,600,459

LIABILITIES & NET ASSETS

Liabilities

Current Liabilities

2100 · Accounts Payable	809,974
2120 · Chase Visa	20,290
2121 · American Express	26
2130A-Due to City	227,985
2135 · Accrued Vacation & Comp Time	76,796
2136 · Accrued Payroll Taxes	11,141
2137 · Accrued Payroll	30,462
2145 · Refundable Tenant Deposits	250
2147 · Accrued PXHSF Health Savings	(75)
2148 · Accrued 457 Deferred	42,401
2149 · Accrued Section 125	7,005
2151 · Security Deposits	7,487
2152 · Security Deposits- Arts Warehouse	9,728
Total Current Liabilities	1,243,470

Equity

65,356,989

TOTAL LIABILITIES & EQUITY

\$ 66,600,459



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended November 30, 2021 (FY 2021-2022)

	November 21 M-T-D	Nov 21 FY 21-22 Y-T-D	Resolution No. 2021-05 FY 2021-2022 Budget	Variance Favorable (Unfavorable)
Revenue from Activities				
4000 · TAX INCREMENT FINANCING (TIF)				
4005 · TIF - City of Delray Beach			16,074,222	(16,074,222)
4010 · TIF - County			11,538,468	(11,538,468)
Total 4000 · TAX INCREMENT FINANCING (TIF)	-	-	27,612,690	(27,612,690)
4050 · CRA ADMINISTRATION SOURCES				
4060 - Land Sales		489,860	-	489,860
4210 · Grants		2,598	-	2,598
4216 · Green Market Booth & Other	9,159	9,159	60,000	(50,841)
4240 · Property Revenue (Rents)	18,314	18,314	60,000	(41,686)
4250 · Property Revenue- Land Lease (Prime Hotel, LLC)			25,000	(25,000)
4255 · Rent In Kind			16,680	(16,680)
4310 · Arts Warehouse	15,288	19,507	80,000	(60,493)
4500 · General Fund Carryforward from FY 19-20		22,679,957	22,679,957	0
4750 · Other Reimbursements	17,045	20,910	-	20,910
4900 · Interest Earned	2,704	5,537	35,000	(29,463)
Total 4050 · CRA ADMINISTRATION SOURCES	62,509	23,245,842	22,956,637	289,205
Total Revenue from Activities	62,509	23,245,842	50,569,327	(27,323,485)
Expenditures for Activities				
5001 · AREAWIDE & NEIGHBORHOOD PLANS				
Sub , 5100 · West Atlantic Redevelopment				
3 5119 · In-Kind Buildout/Rent			16,680	16,680
5120 · Project Develop/Implementation	1,300	1,300	100,000	98,700
3 5123 · NW 600 Block Redevelopment			2,900,000	2,900,000
5124 · NW 800 Block Redevelopment	18,488	19,338	500,000	480,662
3 5140 · Legal Fees-W. Atlantic Redevelop	2,634	2,634	400,000	397,366
3 Total 5100 · West Atlantic Redevelop	22,422	23,272	3,916,680	3,893,408
5200 · DOWNTOWN- DB-MASTER PLAN				
1,2,3 5230 · Transportation Services	33,463	66,927	402,000	335,073
5236B · Wayfinding Signage-Construction			1,100,000	1,100,000
5239 · Project Develop / Implementation			10,000	10,000
5295 · Legal Fees -DB Master Plan			5,000	5,000
Total 5200 · DOWNTOWN- DB-MASTER PLAN	33,463	66,927	1,517,000	1,450,073
8 5300 · SW Neighborhood Plan				
5301 · -SW Neigh2 Code Officers (NW/SW Neighborhood)			154,515	154,515
5302 · 2 Litter Prevention Officers (NW/SW Neighborhoods)			105,414	105,414
8 5361 · SW Neighborhood Alleys			930,000	930,000
5365 · Project Develop / Implementation	2,300	2,300	25,000	22,700
5395 · Dr. Rev. Thomas Park Playground			250,000	250,000
8 5395 · Legal Fees-SW Neighborhood Plan	2,351	2,351	5,000	2,649
8 Total 5300 · SW Neighborhood Plan	4,651	4,651	1,469,929	1,465,278
7 5500 · Osceola Neighborhood Plan				
7 5510 · Osceola Park Neighborhood (CIP)			642,052	642,052
5530 · Project Develop / Implementation			5,000	5,000
7 Total 5500 · Osceola Neighborhood Plan	-	-	647,052	647,052
5600 · OTHER				
1-8 5610 · Land Acquisition-Other	1,000	1,000	1,000,000	999,000
5615 · Project Development/Implementation			5,000	5,000
5610 · Northwest Neighborhood Improvements (CIP)			1,600,000	1,600,000
5623 · City Disparity Study (20%)			60,000	60,000
4 5661 · Pompey Park Master Plan (CIP)			8,300,000	8,300,000
Total 5600 · OTHER	1,000	1,000	10,965,000	10,964,000
5700 · Seacrest/Del-Ida				



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COMMUNITY REDEVELOPMENT AGENCY

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	November 21 M-T-D	Nov 21 FY 21-22 Y-T-D	Resolution No. 2021-05 FY 2021-2022 Budget	Variance Favorable (Unfavorable)
5720 - Seacrest Re-sodding Park Field (CIP)			350,000	350,000
Total 7600 - Seacrest/Del-Ida			350,000	350,000
Total 5001 - AREAWIDE & NEIGHBORHOOD PLANS	61,536	95,849	18,865,661	18,769,812
6000 - REDEVELOPMENT PROJECTS				
6200 - NW/SW-5th Ave Beautification				
4 6208A - 98 NW 5th Avenue Renovation- Design			250,000	250,000
6208B - 98 NW 5th Avenue Renovation- Construction			2,000,000	2,000,000
6210 - Muse & Harvel			250,000	250,000
6214 - Project Development/Implementation			250,000	250,000
3 6215 - Legal Fee-NW/SW 5th Ave-Beautification			30,000	30,000
6216A - 95 SW 5th Avenue Construction-Design			150,000	150,000
6216B - 95 SW 5th Avenue Construction-Construction			3,200,000	3,200,000
6219 - Tenant Improvements 98 NW 5th Ave			1,000,000	1,000,000
Total 6200 - NW/SW-5th Ave Beautification	-	-	7,130,000	7,130,000
6300 - Redevelopment Sites				
6303 - Maintenance	28,431	43,350	600,000	556,650
6305 - Project Develop/Implementation			100,000	100,000
6306 - IPIC Parking Facility Maintenance			50,000	50,000
6307 - Parking Lot Maintenance	1,599	1,599	250,000	248,402
6310 - Property Insurance		28,501	200,000	171,500
6315 - Property Taxes	44,919	44,919	80,000	35,081
6320 - Utilities	393	393	60,000	59,607
6330 - Block 60 Parking Lots		7,480	8,000	520
6350 - West Settlers Condo Association			14,000	14,000
6395 - Legal Fees		-	5,000	5,000
Total 6300 - Redevelopment Sites	75,342	126,241	1,367,000	1,240,759
6500 - Affordable/Workforce Housing Program				
6511 - Project Development/Implementation			5,000	5,000
6512 - Support for Affordable Housing Initiatives		89,300	2,227,350	2,138,050
6535 - A-Guide Funding - DBCLT			192,815	192,815
6545 - Eagles Nest			150,000	150,000
Total 6500 - Affordable/Workforce Housing	-	89,300	2,575,165	2,485,865
6600 - Carver Square Neighborhood				
6621B - Carver Square Workforce Housing Development-Co	1,050	1,050	6,000,000	5,998,950
6640 - Project Development/Implementation			5,000	5,000
6650 - Legal Fees-Carver Square			25,000	25,000
Total 6600 - Carver Square Neighborhood	1,050	1,050	6,030,000	6,028,950
Total 6000 - REDEVELOPMENT PROJECTS	76,392	216,591	17,102,165	16,885,574
7000 - COMMUNITY IMP & ECONOMIC DEVELOP				
7300 - Grant Programs				
7305 - Curb Appeal Assistance Program	2,000	3,000	300,000	297,000
7313 - CRA Grant Programs			850,000	850,000
Total 7300 - Grant Programs	2,000	3,000	1,150,000	1,147,000
7330 - City Contractual Services				
7334 - Housing Rehab Inspector (NW/SW)			47,719	47,719
7335 - Clean & Safe			3,130,571	3,130,571
7336 - Streetscape Maintenance	16	16	100,000	99,984
7337 - Project Engineer			128,821	128,821
7338 - Fire Prevention & Life Safety Captain			207,735	207,735
7339 - Engineering Inspector			63,874	63,874
7340 - IT Services			110,000	110,000
Total 7330 - City Contractual Services	16	16	3,788,720	3,788,704
7375 - Community Resource Enhancement				
7375 - Community Resource Enhancement		815	150,000	149,185
7376 - A-GUIDE Funding		26,500	939,000	912,500



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7375 · Community Resource Enhancement		27,315	1,089,000	1,061,685
7380 · Green Market				
7381 · Green Market Program	12,699	24,080	165,000	140,921
Total 7380 · Green Market	12,699	24,080	165,000	140,921
7440 · ARTS WAREHOUSE PROGRAM				
7440 - Arts Warehouse	12,698	30,363	250,000	219,637
Total 7400 · Arts Warehouse Program	12,698	30,363	250,000	219,637
7400 · ECONOMIC DEVELOPMENT INITIATIVE				
7415 - Economic Development Incentives		-	500,000	500,000
7425 - Economic Development Marketing	4,618	13,640	250,000	236,360
7426 - Project Development/Implementation			10,000	10,000
7470 - International Tennis Tournament		-	905,000	905,000
7490 · Legal Fees	-	-	25,000	25,000
Total 7400 · Economic Development Initiative	4,618	13,640	1,690,000	1,676,360
Total 7000 · COMMUNITY IMP & ECONOMIC DEV	32,032	98,413	8,132,720	8,034,307
8000 · ADMINISTRATION				
8010 · PERSONNEL ITEMS				
8011 · Salaries & Wages	79,005	179,719	1,500,000	1,320,281
8013 · Payroll Taxes	5,030	14,586	130,000	115,414
8014 · Travel Allowance	250	500	10,000	9,500
8015 · Ins-Health/Dental/Life	7,953	14,790	150,000	135,210
8016 · Cell Allowance	510	960	10,000	9,040
8018 · Retirement Contributions		22,574	150,000	127,426
Total 8010 · PERSONNEL ITEMS	92,748	233,128	1,950,000	1,716,872
8100 · SUPPLIES & MATERIALS				
8105 · Office Supplies	1,027	2,476	30,000	27,524
8109 · Postage/Express		560	6,000	5,440
Total 8100 · SUPPLIES & MATERIALS	1,027	3,035	36,000	32,965
8200 · EQUIPMENT/PROP/MAINTENANCE				
8210 · Computer Equipment & Supplies	509	1,109	6,500	5,391
8211 · Equipment Rentals	1,629	1,629	15,000	13,371
8212 · Vehicle Expense (Asset)			125,000	125,000
8213 · Repairs/Maintenance			2,000	2,000
8214 · Furniture & Fixtures		182	75,000	74,818
8215 · Office Equipment (Assets)	787	8,639	150,000	141,361
Total 8200 · EQUIPMENT/PROP/MAINTENANCE	2,925	11,559	373,500	361,941
8300 · OFFICE SPACE				
8305 · Storage	361	722	20,000	19,278
8307 · Maintenance	1,395	1,595	250,000	248,405
8309 · Telephones			25,000	25,000
8311 · Utilities	60	1,154	25,000	23,846
8315 · Security	170	314	25,000	24,687
Total 8300 · OFFICE SPACE	1,985	3,784	345,000	341,216
8400 · ADMINISTRATION/OPERATIONS				
8401 · Accounting			45,000	45,000
8402 · Board Administration	3,113	3,220	60,000	56,780
8403 · Legal - Administration	287	462	50,000	49,538
8405 · Capital Outlay			800,000	800,000
8409 · Contractual Services	7,094	9,991	500,000	490,009
8411 · Printing			10,000	10,000
8413 · Publications/Subscriptions		110	9,000	8,890
8415 · Advertising	85	586	7,000	6,414
8419 · Bank Services	471	571	5,000	4,429
8423 · Organization/Member Dues	240	2,735	9,000	6,265
8425 · Public Relations/Communications	5,310	5,429	250,000	244,571



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8430 · Insurance (D&O,Veh,Workers Comp, Bldg.)		6,046	50,000	43,955
8434 · Meetings		703	14,133	13,430
8436 · Seminars & Workshops	(208)	7,273	25,000	17,727
8445 · Travel	19	36	10,000	9,964
Total 8400 · ADMINISTRATION/OPERATIONS	16,411	37,161	1,844,133	1,806,972
Total 8000 · ADMINISTRATION	115,096	288,668	4,548,633	4,259,965
8600 · DEBT SERVICE				
8606 · City - US1 Corridor Improvements			420,149	420,149
8608 · City National Line of Credit		633,036	1,500,000	866,964
Total 8600 · DEBT SERVICE	-	633,036	1,920,149	1,287,113
Total Expenditures for Activities	285,056	1,332,557	50,569,327	49,236,771
Revenue Over/(Under) Expenditures	(222,547)	21,913,285	-	21,913,286