

RESOLUTION NO. 52-22

A RESOLUTION OF THE CITY OF DELRAY BEACH, APPROVING AN AGREEMENT WITH PFM FINANCIAL ADVISORY, LLC, FOR FINANCIAL ADVISORY SERVICES; AUTHORIZING THE CITY MANAGER TO EXECUTE ANY AND ALL RENEWALS AND/OR AMENDMENTS THERETO AND TAKE ANY AND ALL ACTIONS NECESSARY TO EFFECTUATE THIS AGREEMENT; PROVIDING AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.

WHEREAS, the City of Delray Beach (City) is authorized to enter into agreements to provide services and products in accordance with its Charter; and

WHEREAS, the City requires financial advisory services for the Finance Department; and

WHEREAS, the City desires to enter into an agreement with PFM Financial Advisory, LLC; and

WHEREAS, the City Commission deems approval of this resolution to be in the best interest of the health, safety, and welfare of the residents and citizens of the City of Delray Beach and the public at large.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF DELRAY BEACH, FLORIDA, AS FOLLOWS:

Section 1. The foregoing recitals are hereby affirmed and ratified.

Section 2. The City Commission of the City of Delray Beach has reviewed and hereby approves this Agreement between the City and PFM Financial Advisory LLC, which is attached to this Resolution as Exhibit "A".

Section 3. The City Commission authorizes the City Manager to execute any amendments and/or renewals thereto and take any other actions necessary to effectuate this Agreement.

Section 4. This resolution shall become effective immediately upon adoption.

PASSED AND ADOPTED in regular session on the ____ day of _____, 2022.

ATTEST:

Katerri Johnson, City Clerk

Shelly Petrolia, Mayor

Approved as to form and legal sufficiency:

Lynn Gelin, City Attorney