



Monthly Financial Statements



FY 2021 - 2022

For the Period Ended and YTD - February 28, 2022

Prepared & Approved: Lori Hayward
CRA Finance & Operations Director

Reviewed & Approved: Renee Jan
CRA Executive Director



CRA Delray Beach

Statement of Net Assets

February 28, 2022 (FY2021-2022)

ASSETS

Cash-in-Banks

1141 · SBA-Investment TIF	7,237
1150 · SunTrust	1,490,793
1161 · TD Bank	1,032,517
1170 · City National	48,272,078
1190 · Petty Cash	250
Total Cash in Banks	50,802,874

Total 1600 · CAPITAL ASSETS

1674 · Arts Warehouse	36,216,785
1682 · Furniture & Fixture-Arts Warehouse	2,065,699
1692 · Office Equipment-Arts Warehouse	34,098
1698 · Construction in Progress	10,450
1699 · Accumulated Depreciation	161,893
	(1,910,295)

Other Assets

1257 · A/R- Loans CLT	320,918
1250 · A/R	38,525
1251 · Long Term A/R	162,250
1261 Village Square Elderly AR	2,650,000
1258 · Second Mortgages	658,884
1923 · Delray Housing Group	3,000
1925 · Utility Deposits	1,041
1930 · Prepaid Expenses	13,915
Total Other Assets	40,427,164

TOTAL ASSETS

\$ 91,230,038

LIABILITIES & NET ASSETS

Liabilities

Current Liabilities

2100 - Accounts Payable	584,927
2120 - Chase Visa	2,270
2121 - American Express	(6,232)
2130A-Due to City	66,980
2135 - Accrued Vacation & Comp Time	76,796
2136 - Accrued Payroll Taxes	11,141
2137 - Accrued Payroll	30,461
2145 - Refundable Tenant Deposits	250
2147 - Accrued PXHSF Health Savings	(75)
2148 - Accrued 457 Deferred	33,858
2149 - Accrued Section 125	7,945
2151 - Security Deposits	7,487
2152 - Security Deposits- Arts Warehouse	10,743
Total Current Liabilities	826,551

Equity

90,403,487

TOTAL LIABILITIES & EQUITY

\$ 91,230,038

826,551



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended February 28, 2022 (FY 2021-2022)

	February 22 M-T-D	Oct 21 -Feb 22 FY 21-22 Y-T-D	Resolution No. 2021-05 FY 2021-2022 Budget	Variance Favorable (Unfavorable)
Revenue from Activities				
4000 · TAX INCREMENT FINANCING (TIF)				
4005 · TIF - City of Delray Beach		16,098,526	16,074,222	24,304
4010 · TIF - County		11,530,512	11,538,468	(7,956)
Total 4000 · TAX INCREMENT FINANCING (TIF)	-	27,629,038	27,612,690	16,348
4050 · CRA ADMINISTRATION SOURCES	-			
4060 - Land Sales	194,087	423,532		423,532
4075 - Affordable Housing Sales		489,860		489,860
4210 · Grants		42,924	-	42,924
4216 · Green Market Booth & Other	6,200	27,686	60,000	(32,314)
4240 · Property Revenue (Rents)	5,390	39,975	60,000	(20,025)
4250 · Property Revenue- Land Lease (Prime Hotel, LLC)			25,000	(25,000)
4255 - Rent In Kind			16,680	(16,680)
4310 · Arts Warehouse	12,776	49,918	80,000	(30,082)
4500 · General Fund Carryforward from FY 19-20		22,679,957	22,679,957	0
4725 · Reimbursements- Snap Program		141		
4750 · Other Reimbursements	9,075	32,261	-	32,261
4900 · Interest Earned	5,939	21,464	35,000	(13,536)
Total 4050 · CRA ADMINISTRATION SOURCES	233,466	23,807,717	22,956,637	850,939
Total Revenue from Activities	233,466	51,436,755	50,569,327	867,287
Expenditures for Activities				
5001 · AREAWIDE & NEIGHBORHOOD PLANS				
Sub 5100 · West Atlantic Redevelopment				
3 5119 · In-Kind Buildout/Rent			16,680	16,680
5120 · Project Develop/Implementation		10,831	100,000	89,169
3 5123 · NW 600 Block Redevelopment			2,900,000	2,900,000
5124 · NW 800 Block Redevelopment		24,148	500,000	475,852
3 5140 · Legal Fees-W. Atlantic Redevelop	5,384	20,942	400,000	379,058
3 Total 5100 · West Atlantic Redevelop	5,384	55,921	3,916,680	3,860,759
5200 · DOWNTOWN- DB-MASTER PLAN		-		
1,2,3 5230 · Transportation Services	33,463	167,317	402,000	234,683
5236B · Wayfinding Signage-Construction			1,100,000	1,100,000
5239 · Project Develop / Implementation			10,000	10,000
5295 · Legal Fees -DB Master Plan		98	5,000	4,903
Total 5200 · DOWNTOWN- DB-MASTER PLAN	33,463	167,414	1,517,000	1,349,586
8 5300 · SW Neighborhood Plan				
5301 · -SW Neigh2 Code Officers (NW/SW Neighborhood)			154,515	154,515
5302 · 2 Litter Prevention Officers (NW/SW Neighborhoods)			105,414	105,414
8 5361 · SW Neighborhood Alleys			930,000	930,000
5365 · Project Develop / Implementation		4,600	25,000	20,400
5395 · Dr. Rev. Thomas Park Playground			250,000	250,000
8 5395 · Legal Fees-SW Neighborhood Plan		2,885	5,000	2,115
8 Total 5300 · SW Neighborhood Plan	-	7,485	1,469,929	1,462,444
7 5500 · Osceola Neighborhood Plan				
7 5510 · Osceola Park Neighborhood (CIP)		-	642,052	642,052
5530 · Project Develop / Implementation			5,000	5,000
7 Total 5500 · Osceola Neighborhood Plan	-	-	647,052	647,052
5600 · OTHER				
1-8 5610 · Land Acquisition-Other	1,000	906,546	1,000,000	93,454
5615 · Project Development/Implementation		5,650	5,000	(650)
5610 · Northwest Neighborhood Improvements (CIP)			1,600,000	1,600,000
5623 · City Disparity Study (20%)			60,000	60,000
4 5661 · Pompey Park Master Plan (CIP)		-	8,300,000	8,300,000



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

CRA Delray Beach
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For the Period and Y-T-D ended February 28, 2022 (FY 2021-2022)

	February 22 M-T-D	Oct 21 -Feb 22 FY 21-22 Y-T-D	Resolution No. 2021-05 FY 2021-2022 Budget	Variance Favorable (Unfavorable)
Total 5600 · OTHER	1,000	912,196	10,965,000	10,052,804
5700 · Seacrest/Del-Ida				
5720 - Seacrest Re-sodding Park Field (CIP)			350,000	350,000
Total 7600 · Seacrest/Del-Ida			350,000	350,000
Total 5001 · AREAWIDE & NEIGHBORHOOD PLANS	39,847	1,143,016	18,865,661	17,722,645
6000 · REDEVELOPMENT PROJECTS				
6200 · NW/SW-5th Ave Beautification				
4 6208A · 98 NW 5th Avenue Renovation- Design	3,022	8,175	250,000	241,825
6208B · 98 NW 5th Avenue Renovation- Construction	38,253	90,892	2,000,000	1,909,108
6210 · Muse & Harvel			250,000	250,000
6214 · Project Development/Implementation			250,000	250,000
3 6215 · Legal Fee-NW/SW 5th Ave-Beautification	1,068	1,467	30,000	28,533
6216A · 95 SW 5th Avenue Construction-Design	5,988	72,966	150,000	77,034
6216B · 95 SW 5th Avenue Construction-Construction			3,200,000	3,200,000
6219 · Tenant Improvements 98 NW 5th Ave			1,000,000	1,000,000
Total 6200 · NW/SW-5th Ave Beautification	48,330	173,500	7,130,000	6,956,500
6300 · Redevelopment Sites				
6303 · Maintenance	25,234	95,512	600,000	504,488
6305 - Project Develop/Implementation	900	998	100,000	99,003
6306 · IPIC Parking Facility Maintenance			50,000	50,000
6307 · Parking Lot Maintenance		1,599	250,000	248,402
6310 · Property Insurance		57,001	200,000	142,999
6315 · Property Taxes		44,919	80,000	35,081
6320 · Utilities	2,965	18,810	60,000	41,190
6330 · Block 60 Parking Lots		7,480	8,000	520
6350 · West Settlers Condo Association			14,000	14,000
6395 · Legal Fees		-	5,000	5,000
Total 6300 · Redevelopment Sites	29,099	226,317	1,367,000	1,140,683
6500 · Affordable/Workforce Housing Program				
6511 - Project Development/Implementation		-	5,000	5,000
6512 - Support for Affordable Housing Initiatives		89,300	2,227,350	2,138,050
6535 - A-Guide Funding - DBCLT	48,204	48,204	192,815	144,611
6545 · Eagles Nest			150,000	150,000
Total 6500 · Affordable/Workforce Housing	48,204	137,504	2,575,165	2,437,661
6600 · Carver Square Neighborhood		-		
6621B - Carver Square Workforce Housing Development-Construction		1,050	6,000,000	5,998,950
6640 - Project Development/Implementation		-	5,000	5,000
6650 · Legal Fees-Carver Square	2,556	8,737	25,000	16,264
Total 6600 · Carver Square Neighborhood	2,556	9,787	6,030,000	6,020,214
Total 6000 · REDEVELOPMENT PROJECTS	128,189	547,107	17,102,165	16,555,058
7000 · COMMUNITY IMP & ECONOMIC DEVELOP				
7300 · Grant Programs				
7305 · Curb Appeal Assistance Program			300,000	300,000
7313 · CRA Grant Programs	26,996	36,325	850,000	813,675
Total 7300 · Grant Programs	26,996	36,325	1,150,000	1,113,675
7330 · City Contractual Services				
7334 · Housing Rehab Inspector (NW/SW)			47,719	47,719
7335 · Clean & Safe		736,168	3,130,571	2,394,403
7336 · Streetscape Maintenance	100	7,654	100,000	92,346
7337 · Project Engineer	32,205	32,205	128,821	96,616
7338 · Fire Prevention & Life Safety Captain	42,446	42,446	207,735	165,289
7339 · Engineering Inspector	15,969	15,969	63,874	47,906
7340 · IT Services	27,500	27,500	110,000	82,500
Total 7330 · City Contractual Services	118,220	861,942	3,788,720	2,926,778
7375 · Community Resource Enhancement				



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7375 · Community Resource Enhancement	10,778	24,947	150,000	125,053
7376 · A-GUIDE Funding	124,000	150,500	939,000	788,500
7375 · Community Resource Enhancement	134,778	175,447	1,089,000	913,553
7380 · Green Market				
7381 · Green Market Program	11,604	57,850	165,000	107,150
Total 7380 · Green Market	11,604	57,850	165,000	107,150
7440 · ARTS WAREHOUSE PROGRAM				
7440 - Arts Warehouse	14,164	85,455	250,000	164,545
Total 7400 · Arts Warehouse Program	14,164	85,455	250,000	164,545
7400 · ECONOMIC DEVELOPMENT INITIATIVE				
7415 - Economic Development Incentives		83,162	500,000	416,838
7425 - Economic Development Marketing		43,512	250,000	206,488
7426 - Project Development/Implementation			10,000	10,000
7470 - International Tennis Tournament		-	905,000	905,000
7490 · Legal Fees	-	-	25,000	25,000
Total 7400 · Economic Development Initiative	-	126,674	1,690,000	1,563,326
Total 7000 · COMMUNITY IMP & ECONOMIC DEV	305,762	1,343,693	8,132,720	6,789,027
8000 · ADMINISTRATION				
8010 · PERSONNEL ITEMS				
8011 · Salaries & Wages	93,960	452,608	1,500,000	1,047,392
8013 · Payroll Taxes	7,302	35,668	130,000	94,332
8014 · Travel Allowance	460	1,900	10,000	8,100
8015 · Ins-Health/Dental/Life	8,761	38,783	150,000	111,217
8016 · Cell Allowance	510	2,440	10,000	7,560
8018 · Retirement Contributions	7,547	57,398	150,000	92,602
Total 8010 · PERSONNEL ITEMS	118,539	588,797	1,950,000	1,361,203
8100 · SUPPLIES & MATERIALS				
8105 · Office Supplies	1,872	6,014	30,000	23,986
8109 · Postage/Express	-	565	6,000	5,435
Total 8100 · SUPPLIES & MATERIALS	1,872	6,579	36,000	29,421
8200 · EQUIPMENT/PROP/MAINTENANCE				
8210 · Computer Equipment & Supplies	170	3,248	6,500	3,252
8211 · Equipment Rentals		4,595	15,000	10,405
8212 · Vehicle Expense (Asset)			125,000	125,000
8213 · Repairs/Maintenance			2,000	2,000
8214 · Furniture & Fixtures	2,408	2,845	75,000	72,155
8215 · Office Equipment (Assets)	1,778	37,571	150,000	112,429
Total 8200 · EQUIPMENT/PROP/MAINTENANCE	4,357	48,259	373,500	325,241
8300 · OFFICE SPACE				
8305 · Storage	361	1,494	20,000	18,506
8307 · Maintenance	3,910	13,757	250,000	236,243
8309 · Telephones		6,868	25,000	18,132
8311 · Utilities	3,564		25,000	25,000
8315 · Security	637	2,291	25,000	22,709
Total 8300 · OFFICE SPACE	8,472	24,410	345,000	320,590
8400 · ADMINISTRATION/OPERATIONS				
8401 · Accounting		275	45,000	44,725
8402 · Board Administration	206	10,794	60,000	49,206
8403 · Legal - Administration	326	1,481	50,000	48,519
8405 - Capital Outlay	22,310	67,771	800,000	732,229
8409 · Contractual Services	1,350	18,141	500,000	481,859
8411 · Printing	33	504	10,000	9,496
8413 · Publications/Subscriptions		145	9,000	8,855
8415 · Advertising	41	661	7,000	6,339



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8419 · Bank Services	50	722	5,000	4,278
8423 · Organization/Member Dues		2,735	9,000	6,265
8425 · Public Relations/Communications	2,665	10,759	250,000	239,241
8430 · Insurance (D&O,Veh,Workers Comp, Bldg.)		11,481	50,000	38,519
8434 · Meetings	241	1,308	14,133	12,825
8436 · Seminars & Workshops	2,020	13,542	25,000	11,458
8445 · Travel	578	1,756	10,000	8,244
Total 8400 · ADMINISTRATION/OPERATIONS	29,819	142,075	1,844,133	1,702,058
Total 8000 · ADMINISTRATION	163,060	810,120	4,548,633	3,738,513
8600 · DEBT SERVICE				
8606 · City - US1 Corridor Improvements			420,149	420,149
8608 · City National Line of Credit	-	633,036	1,500,000	866,964
Total 8600 · DEBT SERVICE	-	633,036	1,920,149	1,287,113
Total Expenditures for Activities	636,859	4,476,972	50,569,327	46,092,356
Revenue Over/(Under) Expenditures	(403,392)	46,959,783	-	46,959,643