



Monthly Financial Statements



FY 2021 - 2022

For the Period Ended and YTD - March 31, 2022

Prepared & Approved: Lori Hayward
CRA Finance & Operations Director

Reviewed & Approved: Renee Jan
CRA Executive Director



CRA Delray Beach

Statement of Net Assets

March 31, 2022 (FY2021-2022)

ASSETS

Cash-in-Banks

1141 - SBA-Investment TIF	7,247
1150 - SunTrust	1,490,814
1161 - TD Bank	1,032,604
1170 - City National	45,686,975
1190 - Petty Cash	250
Total Cash in Banks	48,217,890

Total 1600 - CAPITAL ASSETS

1674 - Arts Warehouse	2,065,699
1682 - Furniture & Fixture-Arts Warehouse	34,098
1692 - Office Equipment-Arts Warehouse	10,450
1698 - Construction in Progress	161,893
1699 - Accumulated Depreciation	-1,910,295

Other Assets

1257 - A/R- Loans CLT	320,918
1250 - A/R	38,525
1251 - Long Term A/R	160,943
1261 Village Square Elderly AR	2,650,000
1258 - Second Mortgages	658,884
1923 - Delray Housing Group	3,000
1925 - Utility Deposits	1,041
1930 - Prepaid Expenses	18,140
Total Other Assets	40,430,081

TOTAL ASSETS

88,647,971

LIABILITIES & NET ASSETS

Liabilities

Current Liabilities

2100 - Accounts Payable	642,714
2120 - Chase Visa	11,583
2121 - American Express	3,176
2130A-Due to City	38,934
2135 - Accrued Vacation & Comp Time	76,796
2136 - Accrued Payroll Taxes	11,141
2137 - Accrued Payroll	30,461
2145 - Refundable Tenant Deposits	250
2147 - Accrued PXHSF Health Savings	-75
2148 - Accrued 457 Deferred	33,858
2149 - Accrued Section 125	8,817
2151 - Security Deposits	7,487
2152 - Security Deposits- Arts Warehouse	10,243
Total Current Liabilities	875,385

Equity

87,772,587

TOTAL LIABILITIES & EQUITY

88,647,971



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended March 31, 2022 (FY 2021-2022)

	March 22 M-T-D	Oct 21 -Mar 22 FY 21-22 Y-T-D	Resolution No. 2021-05 FY 2021-2022 Budget	Variance Favorable (Unfavorable)
Revenue from Activities				
4000 · TAX INCREMENT FINANCING (TIF)				
4005 · TIF - City of Delray Beach		16,098,526	16,074,222	24,304
4010 · TIF - County		11,530,512	11,538,468	(7,956)
Total 4000 · TAX INCREMENT FINANCING (TIF)	-	27,629,038	27,612,690	16,348
4050 · CRA ADMINISTRATION SOURCES				
4060 - Land/Construction Sales-Other		423,532		423,532
4075 - Affordable Housing Sales		489,860		489,860
4210 · Grants		42,924	-	42,924
4216 · Green Market Booth & Other	4,586	32,272	60,000	(27,728)
4240 · Property Revenue (Rents)	5,172	45,147	60,000	(14,853)
4250 · Property Revenue- Land Lease (Prime Hotel, LLC)			25,000	(25,000)
4255 - Rent In Kind			16,680	(16,680)
4310 · Arts Warehouse	14,134	64,052	80,000	(15,948)
4500 · General Fund Carryforward from FY 19-20		22,679,957	22,679,957	0
4725 · Reimbursements- Snap Program		141		141
4750 · Other Reimbursements	15,822	48,082	-	48,082
4800 · Loan Receivable Interest		541		541
4900 · Interest Earned	6,249	27,172	35,000	(7,828)
Total 4050 · CRA ADMINISTRATION SOURCES	45,963	23,853,680	22,956,637	897,043
Total Revenue from Activities	45,963	51,482,718	50,569,327	913,391
Expenditures for Activities				
5001 · AREAWIDE & NEIGHBORHOOD PLANS				
Sub / 5100 · West Atlantic Redevelopment				
3 5119 · In-Kind Buildout/Rent			16,680	16,680
5120 · Project Develop/Implementation		10,831	100,000	89,169
3 5123 · NW 600 Block Redevelopment	279,287	279,287	2,900,000	2,620,713
5124 · NW 800 Block Redevelopment		24,148	500,000	475,852
3 5140 · Legal Fees-W. Atlantic Redevelop	3,139	24,080	400,000	375,920
3 Total 5100 · West Atlantic Redevelop	282,426	338,346	3,916,680	3,578,334
5200 · DOWNTOWN- DB-MASTER PLAN				
1,2,3 5230 · Transportation Services	66,927	234,243	402,000	167,757
5236B · Wayfinding Signage-Construction			1,100,000	1,100,000
5239 · Project Develop / Implementation			10,000	10,000
5295 · Legal Fees -DB Master Plan		98	5,000	4,902
Total 5200 · DOWNTOWN- DB-MASTER PLAN	66,927	234,341	1,517,000	1,282,659
8 5300 · SW Neighborhood Plan				
5301 · -SW Neigh2 Code Officers (NW/SW Neighborhood)	54,300	54,300	154,515	100,215
5302 · 2 Litter Prevention Officers (NW/SW Neighborhoods)			105,414	105,414
8 5361 · SW Neighborhood Alleys			930,000	930,000
5365 · Project Develop / Implementation	(2,300)	2,300	25,000	22,700
5395 · Dr. Rev. Thomas Park Playground		2,885	250,000	247,115
8 5395 · Legal Fees-SW Neighborhood Plan			5,000	5,000
8 Total 5300 · SW Neighborhood Plan	52,000	59,485	1,469,929	1,410,444
7 5500 · Osceola Neighborhood Plan				
7 5510 · Osceola Park Neighborhood (CIP)	642,052	642,052	642,052	-
5530 · Project Develop / Implementation			5,000	5,000
7 Total 5500 · Osceola Neighborhood Plan	642,052	642,052	647,052	5,000
5600 · OTHER				
1-8 5610 · Land Acquisition-Other		906,546	1,000,000	93,454
5615 · Project Development/Implementation		5,650	5,000	(650)
5610 · Northwest Neighborhood Improvements (CIP)			1,600,000	1,600,000
5623 · City Disparity Study (20%)			60,000	60,000



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended March 31, 2022 (FY 2021-2022)

	March 22 M-T-D	Oct 21 -Mar 22 FY 21-22 Y-T-D	Resolution No. 2021-05 FY 2021-2022 Budget	Variance Favorable (Unfavorable)
4 5661 - Pompey Park Master Plan (CIP)		-	8,300,000	8,300,000
Total 5600 · OTHER	-	912,196	10,965,000	10,052,804
5700 · Seacrest/Del-Ida				
5720 - Seacrest Re-sodding Park Field (CIP)			350,000	350,000
Total 7600 · Seacrest/Del-Ida			350,000	350,000
Total 5001 · AREAWIDE & NEIGHBORHOOD PLANS	1,043,405	2,186,420	18,865,661	16,679,241
6000 · REDEVELOPMENT PROJECTS				
6200 · NW/SW-5th Ave Beautification				
4 6208A · 98 NW 5th Avenue Renovation- Design		8,175	250,000	241,825
6208B · 98 NW 5th Avenue Renovation- Construction		90,892	2,000,000	1,909,108
6210 · Muse & Harvel			250,000	250,000
6214 · Project Development/Implementation			250,000	250,000
3 6215 · Legal Fee-NW/SW 5th Ave-Beautification	650	2,117	30,000	27,883
6216A · 95 SW 5th Avenue Construction-Design		72,966	150,000	77,034
6216B · 95 SW 5th Avenue Construction-Construction			3,200,000	3,200,000
6219 · Tenant Improvements 98 NW 5th Ave			1,000,000	1,000,000
Total 6200 · NW/SW-5th Ave Beautification	650	174,150	7,130,000	6,955,850
6300 · Redevelopment Sites				
6303 · Maintenance	18,249	113,761	600,000	486,239
6305 - Project Develop/Implementation		998	100,000	99,002
6306 · IPIC Parking Facility Maintenance			50,000	50,000
6307 · Parking Lot Maintenance		1,598	250,000	248,402
6310 - Property Insurance	28,500	85,501	200,000	114,499
6315 - Property Taxes	18	44,937	80,000	35,063
6320 - Utilities	1,618	20,427	60,000	39,573
6330 - Block 60 Parking Lots		7,480	8,000	520
6350 - West Settlers Condo Association			14,000	14,000
6395 - Legal Fees		-	5,000	5,000
Total 6300 · Redevelopment Sites	48,385	274,702	1,367,000	1,092,298
6500 · Affordable/Workforce Housing Program				
6511 - Project Development/Implementation	495	495	5,000	4,505
6512 - Support for Affordable Housing Initiatives		89,300	2,227,350	2,138,050
6535 - A-Guide Funding - DBCLT		48,204	192,815	144,611
6545 · Eagles Nest			150,000	150,000
Total 6500 · Affordable/Workforce Housing	495	137,999	2,575,165	2,437,166
6600 · Carver Square Neighborhood		-		
6621B · Carver Square Workforce Housing Development-Construction		1,050	6,000,000	5,998,950
6640 - Project Development/Implementation		-	5,000	5,000
6650 · Legal Fees-Carver Square	1,302	10,039	25,000	14,961
Total 6600 · Carver Square Neighborhood	1,302	11,089	6,030,000	6,018,911
Total 6000 · REDEVELOPMENT PROJECTS	50,832	597,940	17,102,165	16,504,225
7000 · COMMUNITY IMP & ECONOMIC DEVELOP				
7300 · Grant Programs				
7305 · Curb Appeal Assistance Program			300,000	300,000
7313 · CRA Grant Programs	46,696	83,021	850,000	766,979
Total 7300 · Grant Programs	46,696	83,021	1,150,000	1,066,979
7330 · City Contractual Services				
7334 · Housing Rehab Inspector (NW/SW)			47,719	47,719
7335 · Clean & Safe		736,168	3,130,571	2,394,403
7336 · Streetscape Maintenance	466	8,120	100,000	91,880
7337 · Project Engineer		32,205	128,821	96,616
7338 · Fire Prevention & Life Safety Captain		42,446	207,735	165,289
7339 · Engineering Inspector		15,968	63,874	47,906
7340 · IT Services		27,500	110,000	82,500
Total 7330 · City Contractual Services	466	862,407	3,788,720	2,926,313



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COMMUNITY REDEVELOPMENT AGENCY

CRA Delray Beach
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For the Period and Y-T-D ended March 31, 2022 (FY 2021-2022)

	March 22 M-T-D	Oct 21 -Mar 22 FY 21-22 Y-T-D	Resolution No. 2021-05 FY 2021-2022 Budget	Variance Favorable (Unfavorable)
7375 · Community Resource Enhancement				
7375 · Community Resource Enhancement	1,301	26,248	150,000	123,752
7376 · A-GUIDE Funding	104,500	255,000	939,000	684,000
7375 · Community Resource Enhancement	105,801	281,248	1,089,000	807,752
7380 · Green Market				
7381 · Green Market Program	13,612	71,462	165,000	93,538
Total 7380 · Green Market	13,612	71,462	165,000	93,538
7440 · ARTS WAREHOUSE PROGRAM				
7440 · Arts Warehouse	16,528	101,983	250,000	148,017
Total 7400 · Arts Warehouse Program	16,528	101,983	250,000	148,017
7400 · ECONOMIC DEVELOPMENT INITIATIVE				
7415 · Economic Development Incentives	37,500	120,662	500,000	379,338
7425 · Economic Development Marketing	3,702	47,215	250,000	202,785
7426 · Project Development/Implementation			10,000	10,000
7470 · International Tennis Tournament	905,000	905,000	905,000	-
7490 · Legal Fees	-	-	25,000	25,000
Total 7400 · Economic Development Initiative	946,202	1,072,877	1,690,000	617,123
Total 7000 · COMMUNITY IMP & ECONOMIC DEV	1,129,305	2,472,998	8,132,720	5,659,722
8000 · ADMINISTRATION				
8010 · PERSONNEL ITEMS				
8011 · Salaries & Wages	98,989	551,597	1,500,000	948,403
8013 · Payroll Taxes	7,331	42,999	130,000	87,001
8014 · Travel Allowance	460	2,360	10,000	7,640
8015 · Ins-Health/Dental/Life	7,638	46,421	150,000	103,579
8016 · Cell Allowance	480	2,920	10,000	7,080
8018 · Retirement Contributions	7,245	64,643	150,000	85,357
Total 8010 · PERSONNEL ITEMS	122,143	710,940	1,950,000	1,239,060
8100 · SUPPLIES & MATERIALS				
8105 · Office Supplies	3,540	9,554	30,000	20,446
8109 · Postage/Express	691	1,256	6,000	4,744
Total 8100 · SUPPLIES & MATERIALS	4,231	10,810	36,000	25,190
8200 · EQUIPMENT/PROP/MAINTENANCE				
8210 · Computer Equipment & Supplies	115	3,363	6,500	3,137
8211 · Equipment Rentals	415	5,009	15,000	9,991
8212 · Vehicle Expense (Asset)			125,000	125,000
8213 · Repairs/Maintenance			2,000	2,000
8214 · Furniture & Fixtures	1,816	4,662	75,000	70,338
8215 · Office Equipment (Assets)		37,571	150,000	112,429
Total 8200 · EQUIPMENT/PROP/MAINTENANCE	2,346	50,605	373,500	322,895
8300 · OFFICE SPACE				
8305 · Storage	800	2,294	20,000	17,706
8307 · Maintenance	3,151	16,910	250,000	233,090
8309 · Telephones			25,000	25,000
8311 · Utilities	236	7,103	25,000	17,897
8315 · Security	117	2,408	25,000	22,592
Total 8300 · OFFICE SPACE	4,304	28,715	345,000	316,285
8400 · ADMINISTRATION/OPERATIONS				
8400 · Administration/Operations-Other	16,271	16,271		(16,271)
8401 · Accounting	12,925	13,200	45,000	31,800
8402 · Board Administration	4,273	15,067	60,000	44,933
8403 · Legal - Administration		1,481	50,000	48,519
8405 · Capital Outlay	51,703	119,474	800,000	680,526
8409 · Contractual Services	1,958	20,099	500,000	479,901
8411 · Printing	99	603	10,000	9,397



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For the Period and Y-T-D ended March 31, 2022 (FY 2021-2022)

	March 22 M-T-D	Oct 21 -Mar 22 FY 21-22 Y-T-D	Resolution No. 2021-05 FY 2021-2022 Budget	Variance Favorable (Unfavorable)
8413 · Publications/Subscriptions	2,246	2,392	9,000	6,608
8415 · Advertising	6,163	6,824	7,000	176
8419 · Bank Services	74	796	5,000	4,204
8423 · Organization/Member Dues	398	3,133	9,000	5,867
8425 · Public Relations/Communications	6,565	17,324	250,000	232,676
8430 · Insurance (D&O,Veh,Workers Comp, Bldg.)	6,046	17,526	50,000	32,474
8434 · Meetings		1,308	14,133	12,825
8436 · Seminars & Workshops	215	13,756	25,000	11,244
8445 · Travel	1,286	3,042	10,000	6,958
Total 8400 · ADMINISTRATION/OPERATIONS	110,222	252,296	1,844,133	1,591,837
Total 8000 · ADMINISTRATION	243,246	1,053,366	4,548,633	3,495,267
8600 · DEBT SERVICE				
8606 · City - US1 Corridor Improvements		210,075	420,149	210,074
8608 · City National Line of Credit	210,075	633,036	1,500,000	866,964
Total 8600 · DEBT SERVICE	210,075	843,111	1,920,149	1,077,038
Total Expenditures for Activities	2,676,863	7,153,835	50,569,327	43,415,492
Revenue Over/(Under) Expenditures	(2,630,900)	44,328,883	-	44,328,883