



Cover Memorandum/Staff Report

File #: 18-1059 CRA

Agenda Date: 5/24/2022

Item #: 7C.

TO: CRA Board of Commissioners
FROM: Lori Hayward, Finance and Operations Director
THROUGH: Renée A. Jadusingh, Esq., Executive Director
DATE: May 24, 2022

CRA FINANCIAL REPORT - MARCH 2022

Recommended Action:

Receive and File.

Background:

Attached are the March 2022 Financial Statements [1] Statement of Net Assets and [2] Statement of Activities with Budget vs. Actual (YTD).

Below are highlights of significant activities that occurred during the month of March:

1. **West Atlantic Redevelopment- NW 600 Block (G/L #5123)** -A loan in the amount of \$1,400,000 Real Estate Leasehold Construction loan and a draw was made in the amount of \$279,287.
2. **Osceola Park Neighborhood (CIP) (G/L #5510)** - A payment of \$642,052 was made to the City of Delray Beach for the project.
3. **Community Imp & Economic Development- CRA Grant Programs (G/L #7335)** - Grant payments that total \$46,696 to the following:
 - Moon & Flower Coffee House- \$2,085
 - Advanced Chiropractic of South Florida- \$18,742
 - Premier Virtual, LLC- \$15,500
 - Stuart Architecture, LLC- \$10,369
4. **Community Imp & Economic Development- A-GUIDE Funding (G/L #7335)** - A quarterly payment of \$104,500 was made to the Delray Beach Public Library.
5. **Community Imp & Economic Development- International Tennis Tournament (G/L #7470)** - A payment of \$905,000 was made to the City of Delray Beach.

Attachment(s): Exhibit A - March 2022 Financial Statement