



## Monthly Financial Statements



**FY 2021 - 2022**  
**For the Period Ended and YTD - May 31, 2022**

**Prepared & Approved:** Lori Hayward  
CRA Finance & Operations Director

**Reviewed & Approved:** Renee Jan  
CRA Executive Director



## CRA Delray Beach

### Statement of Net Assets

May 31, 2022 (FY2021-2022)

#### ASSETS

##### Cash-in-Banks

1141 · SBA-Investment TIF	7,255
1150 · SunTrust	1,490,861
1161 - TD Bank	1,032,777
1170 · City National	42,584,201
1190 · Petty Cash	250
<b>Total Cash in Banks</b>	<b>45,115,342</b>

##### Total 1600 · CAPITAL ASSETS

1674 - Arts Warehouse	2,065,699
1682 - Furniture & Fixture-Arts Warehouse	34,098
1692 - Office Equipment-Arts Warehouse	10,450
1698 - Construction in Progress	161,893
1699 - Accumulated Depreciation	-1,910,295

##### Other Assets

1257 · A/R- Loans CLT	320,918
1250 - A/R	38,525
1251 - Long Term A/R	156,992
1261 Village Square Elderly AR	2,625,000
1258 - Second Mortgages	658,884
1923 · Delray Housing Group	3,000
1925 · Utility Deposits	1,041
1930 · Prepaid Expenses	19,735
<b>Total Other Assets</b>	<b>40,402,725</b>

#### TOTAL ASSETS

**85,518,067**

#### LIABILITIES & NET ASSETS

##### Liabilities

##### Current Liabilities

2100 - Accounts Payable	581,437
2120 - Chase Visa	16,758
2121 - American Express	1,274
2130A-Due to City	38,934
2135 - Accrued Vacation & Comp Time	76,796
2136 - Accrued Payroll Taxes	11,141
2137 - Accrued Payroll	30,461
2145 - Refundable Tenant Deposits	250
2147 - Accrued PXHSF Health Savings	-75
2148 - Accrued 457 Deferred	33,821
2149 - Accrued Section 125	8,441
2151 - Security Deposits	6,487
2152 - Security Deposits- Arts Warehouse	10,078
<b>Total Current Liabilities</b>	<b>815,803</b>

##### Equity

**84,702,265**

#### TOTAL LIABILITIES & EQUITY

**85,518,067**



**CRA Delray Beach**  
**Statement of Activities** (Unaudited)

For the Period and Y-T-D ended May 31, 2022 (FY 2021-2022)

	May 22 M-T-D	Oct 21 -May 22 FY 21-22 Y-T-D	Resolution No. 2022-03 FY 2021-2022 Budget Amendment No.1	Variance Favorable (Unfavorable)
<b>Revenue from Activities</b>				
<b>4000 · TAX INCREMENT FINANCING (TIF)</b>				
4005 · TIF - City of Delray Beach		16,098,526	16,063,100	35,426
4010 · TIF - County		11,521,341	11,521,341	0
<b>Total 4000 · TAX INCREMENT FINANCING (TIF)</b>	-	27,619,867	27,584,441	35,426
<b>4050 · CRA ADMINISTRATION SOURCES</b>				
4060 - Land/Construction Sales-Other		423,532	194,087	229,445
4075 - Affordable Housing Sales		489,860		489,860
4210 · Grants		42,924	42,924	0
4213 - Crafted on the Ave		285	1,500	(1,215)
4216 · Green Market Booth & Other	5,656	38,734	60,000	(21,266)
4218 - Snap Program		996	10,000	(9,004)
4240 · Property Revenue (Rents)	25,761	78,764	60,000	18,764
4250 · Property Revenue- Land Lease (Prime Hotel, LLC)			25,000	(25,000)
4255 - Rent In Kind			16,680	(16,680)
4310 · Arts Warehouse	12,308	90,613	80,000	10,613
4500 · General Fund Carryforward from FY 19-20		22,679,957	22,679,957	0
4725 · Reimbursements- Snap Program		141		141
4750 · Other Reimbursements	40,478	89,230	50,000	39,230
4800 · Loan Receivable Interest			4,790	(4,790)
4900 · Interest Earned	5,856	39,698	35,000	4,698
<b>Total 4050 · CRA ADMINISTRATION SOURCES</b>	90,059	23,974,735	23,259,938	714,797
<b>Total Revenue from Activities</b>	<b>90,059</b>	<b>51,594,602</b>	<b>50,844,379</b>	<b>750,223</b>
<b>Expenditures for Activities</b>				
<b>5001 · AREAWIDE &amp; NEIGHBORHOOD PLANS</b>				
<b>Sub 5100 · West Atlantic Redevelopment</b>				
5117 - Crafted on the Ave	169	1,502	60,000	58,498
5119 · In-Kind Buildout/Rent			16,680	16,680
5120 · Project Develop/Implementation	-	10,831	100,000	89,169
5123 · NW 600 Block Redevelopment	273,828	553,115	2,900,000	2,346,885
5124 · NW 800 Block Redevelopment		24,148	500,000	475,852
5140 · Legal Fees-W. Atlantic Redevelop	1,768	25,848	400,000	374,152
<b>Total 5100 · West Atlantic Redevelop</b>	275,765	615,443	3,976,680	3,361,237
<b>5200 · DOWNTOWN- DB-MASTER PLAN</b>				
5230 · Transportation Services		234,243	402,000	167,757
5236B · Wayfinding Signage-Construction			1,100,000	1,100,000
5239 - Project Develop / Implementation			10,000	10,000
5295 · Legal Fees -DB Master Plan		98	5,000	4,903
<b>Total 5200 · DOWNTOWN- DB-MASTER PLAN</b>	-	234,341	1,517,000	1,282,659
<b>5300 · SW Neighborhood Plan</b>				
5301 · -SW Neigh2 Code Officers (NW/SW Neighborhood)				-
5302 · 2 Litter Prevention Officers (NW/SW Neighborhoods)				-
5361 - SW Neighborhood Alleys			930,000	930,000
5365 · Project Develop / Implementation		4,800	25,000	20,200
5395 · Dr. Rev. Thomas Park Playground		2,885	250,000	247,115
5395 · Legal Fees-SW Neighborhood Plan			7,000	7,000
<b>Total 5300 · SW Neighborhood Plan</b>	-	7,685	1,212,000	1,204,315
<b>5500 · Osceola Neighborhood Plan</b>				
5510 - Osceola Park Neighborhood (CIP)		642,052	642,052	-
5530 · Project Develop / Implementation			5,000	5,000
<b>Total 5500 · Osceola Neighborhood Plan</b>	-	642,052	647,052	5,000
<b>5600 · OTHER</b>				
5610 - Land Acquisition-Other	1,000	907,546	3,000,000	2,092,454



**CRA Delray Beach**  
**Statement of Activities** (Unaudited)

For the Period and Y-T-D ended May 31, 2022 (FY 2021-2022)

	May 22 M-T-D	Oct 21 -May 22 FY 21-22 Y-T-D	Resolution No. 2022-03 FY 2021-2022 Budget Amendment No.1	Variance Favorable (Unfavorable)
5615 - Project Development/Implementation		7,050	15,000	7,950
5610 - Northwest Neighborhood Improvements (CIP)			1,600,000	1,600,000
5623 - City Disparity Study (20%)			60,000	60,000
5661 - Pompey Park Master Plan (CIP)		-	8,300,000	8,300,000
5695 - Other - Legal			7,000	7,000
<b>Total 5600 · OTHER</b>	1,000	914,596	12,982,000	12,067,404
5700 · Seacrest/Del-Ida				
5720 - Seacrest Re-sodding Park Field (CIP)			350,000	350,000
<b>Total 7600 · Seacrest/Del-Ida</b>			350,000	350,000
<b>Total 5001 · AREAWIDE &amp; NEIGHBORHOOD PLANS</b>	276,765	2,414,117	20,684,732	18,270,615
<b>6000 · REDEVELOPMENT PROJECTS</b>				
6200 · NW/SW-5th Ave Beautification				
6208A · 98 NW 5th Avenue Renovation- Design		9,813	250,000	240,187
6208B · 98 NW 5th Avenue Renovation- Construction	246,887	389,188	2,000,000	1,610,812
6210 · Muse & Harvel			250,000	250,000
6214 · Project Development/Implementation		325	250,000	249,675
6215 · Legal Fee-NW/SW 5th Ave-Beautification	1,360	4,614	30,000	25,386
6216A · 95 SW 5th Avenue Construction-Design	951	73,918	150,000	76,082
6216B · 95 SW 5th Avenue Construction-Construction			3,332,552	3,332,552
6219 · Tenant Improvements 98 NW 5th Ave			1,000,000	1,000,000
<b>Total 6200 · NW/SW-5th Ave Beautification</b>	249,198	477,857	7,262,552	6,784,695
6300 · Redevelopment Sites				
6303 · Maintenance	57,843	188,397	600,000	411,603
6305 - Project Develop/Implementation		998	100,000	99,003
6306 · IPIC Parking Facility Maintenance			50,000	50,000
6307 · Parking Lot Maintenance		3,674	250,000	246,326
6310 - Property Insurance		85,502	200,000	114,499
6315 - Property Taxes		44,937	80,000	35,063
6320 - Utilities	1,093	21,993	60,000	38,007
6330 - Block 60 Parking Lots		7,480	15,000	7,520
6350 - West Settlers Condo Association		7,236	14,000	6,764
6395 - Legal Fees		-	5,000	5,000
<b>Total 6300 · Redevelopment Sites</b>	58,936	360,216	1,374,000	1,013,784
6500 · Affordable/Workforce Housing Program				
6511 - Project Development/Implementation		495	5,000	4,505
6512 - Support for Affordable Housing Initiatives		89,300	2,227,350	2,138,050
6535 - A-Guide Funding - DBCLT	48,204	96,408	192,815	96,408
6545 · Eagles Nest			150,000	150,000
6595 - Legal Fees		223	25,000	25,000
<b>Total 6500 · Affordable/Workforce Housing</b>	48,204	186,425	2,600,165	2,413,963
6600 · Carver Square Neighborhood				
6621B - Carver Square Workforce Housing Development-Construction		1050	4,000,000	3,998,950
6640 - Project Development/Implementation			5,000	5,000
6650 · Legal Fees-Carver Square	1,279	11766.05	25,000	13,234
<b>Total 6600 · Carver Square Neighborhood</b>	1,279	12,816	4,030,000	4,017,184
<b>Total 6000 · REDEVELOPMENT PROJECTS</b>	357,617	1,037,314	15,266,717	14,229,626
<b>7000 · COMMUNITY IMP &amp; ECONOMIC DEVELOP</b>				
7300 · Grant Programs				
7305 · Curb Appeal Assistance Program		15,000	300,000	285,000
7313 · CRA Grant Programs	17,394	117,150	850,000	732,850
<b>Total 7300 · Grant Programs</b>	17,394	132,150	1,150,000	1,017,850
7330 · City Contractual Services				
7331 - 2 Liter Prevention Officers (NW/SW)			154,515	154,515
7332 - 2 Code Officers (NW/SW)		98,566	105,414	6,848
7334 · Housing Rehab Inspector (NW/SW)			47,719	47,719



**CRA Delray Beach**  
**Statement of Activities** (Unaudited)

For the Period and Y-T-D ended May 31, 2022 (FY 2021-2022)

	May 22 M-T-D	Oct 21 -May 22 FY 21-22 Y-T-D	Resolution No. 2022-03 FY 2021-2022 Budget Amendment No.1	Variance Favorable (Unfavorable)
7335 · Clean & Safe		1,486,214	3,130,571	1,644,357
7336 · Streetscape Maintenance	1,941	21,672	100,000	78,328
7337 · Project Engineer		63,729	128,821	65,092
7338 · Fire Prevention & Life Safety Captain		80,368	207,735	127,367
7339 · Engineering Inspector		31,937	63,874	31,937
7340 · IT Services		55,000	110,000	55,000
<b>Total 7330 · City Contractual Services</b>	<b>1,941</b>	<b>1,837,486</b>	<b>4,048,649</b>	<b>2,211,163</b>
7375 · Community Resource Enhancement				
7375 · Community Resource Enhancement	6,332	32,580	150,000	117,420
7376 · A-GUIDE Funding	241,000	496,000	939,000	443,000
7375 · Community Resource Enhancement	247,332	528,580	1,089,000	560,420
7380 · Green Market				
7381 · Green Market Program	24,858	110,462	165,000	54,538
<b>Total 7380 · Green Market</b>	<b>24,858</b>	<b>110,462</b>	<b>165,000</b>	<b>54,538</b>
7386 - Snap Program				
7386 - Snap Program		1,688	10,000	8,312
<b>Total 7386 - Snap Program</b>	<b>-</b>	<b>1,688</b>	<b>10,000</b>	<b>8,312</b>
7440 · ARTS WAREHOUSE PROGRAM				
7440 - Arts Warehouse	31,690	146,502	250,000	103,498
<b>Total 7400 · Arts Warehouse Program</b>	<b>31,690</b>	<b>146,502</b>	<b>250,000</b>	<b>103,498</b>
7400 · ECONOMIC DEVELOPMENT INITIATIVE				
7415 - Economic Development Incentives		120,662	500,000	379,338
7425 - Economic Development Marketing		58,115	250,000	191,885
7426 - Project Development/Implementation			10,000	10,000
7470 - International Tennis Tournament		905,000	905,000	-
7490 · Legal Fees	-	-	25,000	25,000
<b>Total 7400 · Economic Development Initiative</b>	<b>-</b>	<b>1,083,777</b>	<b>1,690,000</b>	<b>606,222</b>
<b>Total 7000 · COMMUNITY IMP &amp; ECONOMIC DEV</b>	<b>323,215</b>	<b>3,840,646</b>	<b>8,402,649</b>	<b>4,562,003</b>
<b>8000 · ADMINISTRATION</b>				
8010 · PERSONNEL ITEMS				
8011 · Salaries & Wages	96,017	767,056	1,500,000	732,944
8013 · Payroll Taxes	9,611	59,498	130,000	70,502
8014 · Travel Allowance	460	3,280	10,000	6,720
8015 · Ins-Health/Dental/Life	7,736	61,693	150,000	88,307
8016 · Cell Allowance	480	3,880	10,000	6,120
8018 · Retirement Contributions	3,628	79,157	150,000	70,843
<b>Total 8010 · PERSONNEL ITEMS</b>	<b>117,933</b>	<b>974,564</b>	<b>1,950,000</b>	<b>975,436</b>
8100 · SUPPLIES & MATERIALS				
8105 · Office Supplies	972	12,815	30,000	17,185
8109 · Postage/Express	(227)	1,325	6,000	4,675
<b>Total 8100 · SUPPLIES &amp; MATERIALS</b>	<b>744</b>	<b>14,140</b>	<b>36,000</b>	<b>21,860</b>
8200 · EQUIPMENT/PROP/MAINTENANCE				
8210 · Computer Equipment & Supplies	395	4,984	25,000	20,016
8211 · Equipment Rentals	1,280	6,748	15,000	8,252
8212 · Vehicle Expense (Asset)			125,000	125,000
8213 · Repairs/Maintenance			2,000	2,000
8214 · Furniture & Fixtures	(179)	4,528	75,000	70,472
8215 · Office Equipment (Assets)		38,407	150,000	111,593
<b>Total 8200 · EQUIPMENT/PROP/MAINTENANCE</b>	<b>1,495</b>	<b>54,667</b>	<b>392,000</b>	<b>337,333</b>
8300 · OFFICE SPACE				
8305 · Storage	400	3,094	20,000	16,906
8307 · Maintenance	2,541	23,786	250,000	226,214
8309 · Telephones			25,000	25,000
8311 · Utilities	888	8,900	25,000	16,100



**DELRAY BEACH CRA**  
COMMUNITY REDEVELOPMENT AGENCY

**CRA Delray Beach**  
**Statement of Activities** (Unaudited)

For the Period and Y-T-D ended May 31, 2022 (FY 2021-2022)

	May 22 M-T-D	Oct 21 -May 22 FY 21-22 Y-T-D	Resolution No. 2022-03 FY 2021-2022 Budget Amendment No.1	Variance Favorable (Unfavorable)
8315 · Security	437	2,932	25,000	22,068
<b>Total 8300 · OFFICE SPACE</b>	<b>4,267</b>	<b>38,712</b>	<b>345,000</b>	<b>306,288</b>
<b>8400 · ADMINISTRATION/OPERATIONS</b>				
8400 · Administration/Operations-Other		16,271		(16,271)
8401 · Accounting	3,750	16,950	45,000	28,050
8402 · Board Administration	6,641	22,934	60,000	37,066
8403 · Legal - Administration		1,578	50,000	48,422
8405 - Capital Outlay	118,784	321,868	800,000	478,132
8409 · Contractual Services	2,630	24,913	500,000	475,087
8411 · Printing	139	2,518	10,000	7,482
8413 · Publications/Subscriptions	211	3,189	9,000	5,811
8415 · Advertising	-	6,824	10,000	3,176
8419 · Bank Services	78	1,136	5,000	3,864
8423 · Organization/Member Dues	977	4,353	9,000	4,647
8425 · Public Relations/Communications	6,193	23,582	250,000	226,418
8430 · Insurance (D&O,Veh,Workers Comp, Bldg.)	(25)	18,152	50,000	31,849
8434 · Meetings	(798)	1,308	14,133	12,825
8436 · Seminars & Workshops		16,292	25,000	8,708
8445 · Travel	278	3,867	10,000	6,133
<b>Total 8400 · ADMINISTRATION/OPERATIONS</b>	<b>138,859</b>	<b>485,734</b>	<b>1,847,133</b>	<b>1,361,399</b>
<b>Total 8000 · ADMINISTRATION</b>	<b>263,298</b>	<b>1,567,817</b>	<b>4,570,133</b>	<b>3,002,316</b>
<b>8600 · DEBT SERVICE</b>				
8606 · City - US1 Corridor Improvements		210,075	420,149	210,074
8608 - City National Line of Credit		1,266,072	1,500,000	233,928
<b>Total 8600 · DEBT SERVICE</b>	<b>-</b>	<b>1,476,147</b>	<b>1,920,149</b>	<b>444,002</b>
<b>Total Expenditures for Activities</b>	<b>1,220,895</b>	<b>10,336,041</b>	<b>50,844,379</b>	<b>40,508,561</b>
<b>Revenue Over/(Under) Expenditures</b>	<b>(1,130,836)</b>	<b>41,258,561</b>	<b>-</b>	<b>41,258,783</b>