



## Cover Memorandum/Staff Report

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**File #:** 18-1102 CRA

**Agenda Date:** 7/14/2022

**Item #:** 7C.

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**TO:** CRA Board of Commissioners  
**FROM:** Lori Hayward, Finance and Operations Director  
**THROUGH:** Renée A. Jadusingh, Esq., Executive Director  
**DATE:** July 14, 2022

### CRA FINANCIAL REPORT - MAY 2022

**Recommended Action:**

Receive and File.

**Background:**

Attached are the May 2022 Financial Statements [1] Statement of Net Assets and [2] Statement of Activities with Budget vs. Actual (YTD).

Below are highlights of significant activities that occurred during the month of May:

1. **Areawide & Neighborhood Plans- N.W. 600 Block (G/L #5123)-**
  - A loan draw payment of \$273,828 was made payable to Hatcher Construction, Inc.
2. **Redevelopment Projects- 98 N.W. 5<sup>th</sup> Avenue Renovation Construction (G/L #6208B)-**
  - A payment of \$243,887 was made payable to Waypoint Contracting, Inc.
3. **Community Improvements & Economic Development - A-GUIDE Funding (G/L #7376) -** Quarterly payments for a total of \$241,000 were made as follows:
  - Arts Garage (CCC)- \$68,750
  - Delray Beach Chamber of Commerce- \$10,000
  - Delray Beach Historical Society- \$18,750
  - Delray Beach Public Library- \$117,000
  - Spady Museum (EPOCH) - \$26,500
4. **Capital Outlay- (G/L #8405)-**
  - A payment of \$118,784 was made payable to Waypoint Contracting, Inc. for the renovation of the Wellbrock House 22 N. Swinton Avenue

Attachment(s): Exhibit A - May 2022 Financial Statements

**CRA Attorney Review:**

N/A

**Finance Review:**

Reviewed and prepared by Lori Hayward, CRA Finance & Operation Director.

**Funding Source/Financial Impact:** N/A