



Monthly Financial Statements



FY 2021 - 2022

For the Period Ended and YTD - April 30, 2022

Prepared & Approved: Lori Hayward
CRA Finance & Operations Director

Reviewed & Approved: Renee Jon
CRA Executive Director



CRA Delray Beach

Statement of Net Assets

April 30, 2022 (FY2021-2022)

ASSETS

Cash-in-Banks

1141 - SBA-Investment TIF	7,250
1150 - SunTrust	1,490,838
1161 - TD Bank	1,032,689
1170 - City National	43,702,898
1190 - Petty Cash	250
Total Cash in Banks	46,233,925

Total 1600 - CAPITAL ASSETS

1674 - Arts Warehouse	2,065,699
1682 - Furniture & Fixture-Arts Warehouse	34,098
1692 - Office Equipment-Arts Warehouse	10,450
1698 - Construction in Progress	161,893
1699 - Accumulated Depreciation	-1,910,295

Other Assets

1257 - A/R- Loans CLT	320,918
1250 - A/R	38,524
1251 - Long Term A/R	158,313
1261 Village Square Elderly AR	2,625,000
1258 - Second Mortgages	658,884
1923 - Delray Housing Group	3,000
1925 - Utility Deposits	1,041
1930 - Prepaid Expenses	18,285
Total Other Assets	40,402,595

TOTAL ASSETS

86,636,521

LIABILITIES & NET ASSETS

Liabilities

Current Liabilities

2100 - Accounts Payable	568,362
2120 - Chase Visa	16,336
2121 - American Express	3,792
2130A-Due to City	38,934
2135 - Accrued Vacation & Comp Time	76,796
2136 - Accrued Payroll Taxes	11,141
2137 - Accrued Payroll	30,461
2145 - Refundable Tenant Deposits	250
2147 - Accrued PXHSF Health Savings	-75
2148 - Accrued 457 Deferred	30,815
2149 - Accrued Section 125	8,506
2151 - Security Deposits	6,487
2152 - Security Deposits- Arts Warehouse	11,613
Total Current Liabilities	803,419

Equity

85,833,102

TOTAL LIABILITIES & EQUITY

86,636,521



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended April 30, 2022 (FY 2021-2022)

	April 22 M-T-D	Oct 21 -Apr 22 FY 21-22 Y-T-D	Resolution No. 2021-05 FY 2021-2022 Budget	Variance Favorable (Unfavorable)
Revenue from Activities				
4000 · TAX INCREMENT FINANCING (TIF)				
4005 · TIF - City of Delray Beach		16,098,526	16,074,222	24,304
4010 · TIF - County	(9,171)	11,521,341	11,538,468	(17,127)
Total 4000 · TAX INCREMENT FINANCING (TIF)	(9,171)	27,619,867	27,612,690	7,177
4050 · CRA ADMINISTRATION SOURCES				
4060 - Land/Construction Sales-Other		423,532		423,532
4075 - Affordable Housing Sales		489,860		489,860
4210 · Grants		42,924	-	42,924
4216 · Green Market Booth & Other	1,057	34,073	60,000	(25,927)
4240 · Property Revenue (Rents)	7,856	53,003	60,000	(6,997)
4250 · Property Revenue- Land Lease (Prime Hotel, LLC)			25,000	(25,000)
4255 - Rent In Kind			16,680	(16,680)
4310 · Arts Warehouse	14,254	78,305	80,000	(1,695)
4500 · General Fund Carryforward from FY 19-20		22,679,957	22,679,957	0
4600 · Other Income	285	285		
4725 · Reimbursements- Snap Program		141		141
4750 · Other Reimbursements	670	48,752	-	48,752
4800 · Loan Receivable Interest				0
4900 · Interest Earned	6,128	33,843	35,000	(1,157)
Total 4050 · CRA ADMINISTRATION SOURCES	30,250	23,884,675	22,956,637	927,753
Total Revenue from Activities	21,079	51,504,542	50,569,327	934,930
Expenditures for Activities				
5001 · AREAWIDE & NEIGHBORHOOD PLANS				
Sub 5100 · West Atlantic Redevelopment				
5117 - Crafted on the Ave	1,333	1,333	-	-
5119 · In-Kind Buildout/Rent			16,680	16,680
5120 · Project Develop/Implementation		10,831	100,000	89,169
5123 · NW 600 Block Redevelopment		279,287	2,900,000	2,620,713
5124 · NW 800 Block Redevelopment		24,148	500,000	475,852
5140 · Legal Fees-W. Atlantic Redevelop		24,080	400,000	375,920
Total 5100 · West Atlantic Redevelop	1,333	339,679	3,916,680	3,578,334
5200 · DOWNTOWN- DB-MASTER PLAN				
5230 · Transportation Services		234,243	402,000	167,757
5236B · Wayfinding Signage-Construction			1,100,000	1,100,000
5239 · Project Develop / Implementation			10,000	10,000
5295 · Legal Fees -DB Master Plan		98	5,000	4,903
Total 5200 · DOWNTOWN- DB-MASTER PLAN	-	234,341	1,517,000	1,282,659
5300 · SW Neighborhood Plan				
5301 · -SW Neigh2 Code Officers (NW/SW Neighborhood)			154,515	154,515
5302 · 2 Litter Prevention Officers (NW/SW Neighborhoods)			105,414	105,414
5361 · SW Neighborhood Alleys			930,000	930,000
5365 · Project Develop / Implementation	2,500	4,800	25,000	20,200
5395 · Dr. Rev. Thomas Park Playground			250,000	250,000
5395 · Legal Fees-SW Neighborhood Plan		2,885	5,000	2,115
Total 5300 · SW Neighborhood Plan	2,500	7,685	1,469,929	1,462,244
5500 · Osceola Neighborhood Plan				
5510 - Osceola Park Neighborhood (CIP)		642,052	642,052	-
5530 · Project Develop / Implementation			5,000	5,000
Total 5500 · Osceola Neighborhood Plan	-	642,052	647,052	5,000
5600 · OTHER				
5610 - Land Acquisition-Other		906,546	1,000,000	93,454
5615 - Project Development/Implementation	1,400	7,050	5,000	(2,050)



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended April 30, 2022 (FY 2021-2022)

	April 22 M-T-D	Oct 21 -Apr 22 FY 21-22 Y-T-D	Resolution No. 2021-05 FY 2021-2022 Budget	Variance Favorable (Unfavorable)
5610 - Northwest Neighborhood Improvements (CIP)			1,600,000	1,600,000
5623 - City Disparity Study (20%)			60,000	60,000
5661 - Pompey Park Master Plan (CIP)		-	8,300,000	8,300,000
Total 5600 · OTHER	1,400	913,596	10,965,000	10,051,404
5700 · Seacrest/Del-Ida				
5720 - Seacrest Re-sodding Park Field (CIP)			350,000	350,000
Total 7600 · Seacrest/Del-Ida			350,000	350,000
Total 5001 · AREAWIDE & NEIGHBORHOOD PLANS	5,233	2,137,352	18,865,661	16,729,641
6000 · REDEVELOPMENT PROJECTS				
6200 · NW/SW-5th Ave Beautification				
6208A · 98 NW 5th Avenue Renovation- Design	1,638	9,813	250,000	240,187
6208B · 98 NW 5th Avenue Renovation- Construction	51,409	142,301	2,000,000	1,857,699
6210 · Muse & Harvel			250,000	250,000
6214 · Project Development/Implementation	533	533	250,000	249,467
6215 · Legal Fee-NW/SW 5th Ave-Beautification	1,137	3,254	30,000	26,746
6216A · 95 SW 5th AvenueConstruction-Design		72,966	150,000	77,034
6216B · 95 SW 5th Avenue Construction-Construction			3,200,000	3,200,000
6219 · Tenant Improvements 98 NW 5th Ave			1,000,000	1,000,000
Total 6200 · NW/SW-5th Ave Beautification	54,717	228,867	7,130,000	6,901,133
6300 · Redevelopment Sites				
6303 · Maintenance	16,793	130,553	600,000	469,447
6305 · Project Develop/Implementation		998	100,000	99,003
6306 · IPIC Parking Facility Maintenance			50,000	50,000
6307 · Parking Lot Maintenance	2,076	3,674	250,000	246,326
6310 · Property Insurance		85,502	200,000	114,499
6315 · Property Taxes		44,937	80,000	35,063
6320 · Utilities	473	20,900	60,000	39,100
6330 · Block 60 Parking Lots		7,480	8,000	520
6350 · West Settlers Condo Association	7,236	7,236	14,000	6,764
6395 · Legal Fees		-	5,000	5,000
Total 6300 · Redevelopment Sites	26,577	301,279	1,367,000	1,065,721
6500 · Affordable/Workforce Housing Program				
6511 · Project Development/Implementation	223	718	5,000	4,282
6512 · Support for Affordable Housing Initiatives		89,300	2,227,350	2,138,050
6535 · A-Guide Funding - DBCLT		48,204	192,815	144,611
6545 · Eagles Nest			150,000	150,000
Total 6500 · Affordable/Workforce Housing	223	138,222	2,575,165	2,436,943
6600 · Carver Square Neighborhood		-		
6621B · Carver Square Workforce Housing Development-Construction		1,050	6,000,000	5,998,950
6640 · Project Development/Implementation			5,000	5,000
6650 · Legal Fees-Carver Square	448	10,487	25,000	14,513
Total 6600 · Carver Square Neighborhood	448	11,537	6,030,000	6,018,463
Total 6000 · REDEVELOPMENT PROJECTS	81,964	679,904	17,102,165	16,422,261
7000 · COMMUNITY IMP & ECONOMIC DEVELOP				
7300 · Grant Programs				
7305 · Curb Appeal Assistance Program	15,000	15,000	300,000	285,000
7313 · CRA Grant Programs	16,735	99,755	850,000	750,245
Total 7300 · Grant Programs	31,735	114,755	1,150,000	1,035,245
7330 · City Contractual Services				
7334 · Housing Rehab Inspector (NW/SW)	44,266	98,566	47,719	(50,847)
7335 · Clean & Safe	750,047	1,486,214	3,130,571	1,644,357
7336 · Streetscape Maintenance	11,611	19,731	100,000	80,269
7337 · Project Engineer	31,523	63,729	128,821	65,092
7338 · Fire Prevention & Life Safety Captain	37,922	80,368	207,735	127,367
7339 · Engineering Inspector	15,969	31,937	63,874	31,937



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended April 30, 2022 (FY 2021-2022)

	April 22 M-T-D	Oct 21 - Apr 22 FY 21-22 Y-T-D	Resolution No. 2021-05 FY 2021-2022 Budget	Variance Favorable (Unfavorable)
7340 · IT Services	27,500	55,000	110,000	55,000
Total 7330 · City Contractual Services	918,837	1,835,545	3,788,720	1,953,175
7375 · Community Resource Enhancement				
7375 · Community Resource Enhancement		26,248	150,000	123,752
7376 · A-GUIDE Funding		255,000	939,000	684,000
7375 · Community Resource Enhancement	-	281,248	1,089,000	807,752
7380 · Green Market				
7381 · Green Market Program	15,830	87,292	165,000	77,708
Total 7380 · Green Market	15,830	87,292	165,000	77,708
7440 · ARTS WAREHOUSE PROGRAM				
7440 · Arts Warehouse	19,610	121,592	250,000	128,408
Total 7400 · Arts Warehouse Program	19,610	121,592	250,000	128,408
7400 · ECONOMIC DEVELOPMENT INITIATIVE				
7415 - Economic Development Incentives		120,662	500,000	379,338
7425 - Economic Development Marketing	4,120	51,335	250,000	198,665
7426 - Project Development/Implementation			10,000	10,000
7470 - International Tennis Tournament		905,000	905,000	-
7490 · Legal Fees	-	-	25,000	25,000
Total 7400 · Economic Development Initiative	4,120	1,076,997	1,690,000	613,003
Total 7000 · COMMUNITY IMP & ECONOMIC DEV	990,132	3,517,430	8,132,720	4,615,290
8000 · ADMINISTRATION				
8010 · PERSONNEL ITEMS				
8011 · Salaries & Wages	119,442	671,039	1,500,000	828,961
8013 · Payroll Taxes	6,888	49,887	130,000	80,113
8014 · Travel Allowance	460	2,820	10,000	7,180
8015 · Ins-Health/Dental/Life	7,536	53,957	150,000	96,043
8016 · Cell Allowance	480	3,400	10,000	6,600
8018 · Retirement Contributions	10,885	75,529	150,000	74,471
Total 8010 · PERSONNEL ITEMS	145,691	856,631	1,950,000	1,093,369
8100 · SUPPLIES & MATERIALS				
8105 · Office Supplies	2,289	11,843	30,000	18,157
8109 · Postage/Express	297	1,552	6,000	4,448
Total 8100 · SUPPLIES & MATERIALS	2,586	13,395	36,000	22,605
8200 · EQUIPMENT/PROP/MAINTENANCE				
8210 · Computer Equipment & Supplies	1,226	4,590	6,500	1,910
8211 · Equipment Rentals	458	5,468	15,000	9,532
8212 · Vehicle Expense (Asset)			125,000	125,000
8213 · Repairs/Maintenance			2,000	2,000
8214 · Furniture & Fixtures	45	4,707	75,000	70,293
8215 · Office Equipment (Assets)	836	38,407	150,000	111,593
Total 8200 · EQUIPMENT/PROP/MAINTENANCE	2,566	53,171	373,500	320,329
8300 · OFFICE SPACE				
8305 · Storage	400	2,694	20,000	17,306
8307 · Maintenance	4,335	21,245	250,000	228,755
8309 · Telephones		-	25,000	25,000
8311 · Utilities	909	8,012	25,000	16,988
8315 · Security	87	2,495	25,000	22,505
Total 8300 · OFFICE SPACE	5,731	34,446	345,000	310,554
8400 · ADMINISTRATION/OPERATIONS				
8400 · Administration/Operations-Other		16,271		(16,271)
8401 · Accounting		13,200	45,000	31,800
8402 · Board Administration	1,226	16,292	60,000	43,708
8403 · Legal - Administration	98	1,578	50,000	48,422
8405 - Capital Outlay	83,610	203,084	800,000	596,916



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended April 30, 2022 (FY 2021-2022)

	April 22 M-T-D	Oct 21 -Apr 22 FY 21-22 Y-T-D	Resolution No. 2021-05 FY 2021-2022 Budget	Variance Favorable (Unfavorable)
8409 · Contractual Services	2,183	22,282	500,000	477,718
8411 · Printing	1,776	2,379	10,000	7,621
8413 · Publications/Subscriptions	586	2,978	9,000	6,022
8415 · Advertising		6,824	7,000	176
8419 · Bank Services	242	1,058	5,000	3,942
8423 · Organization/Member Dues	242	3,376	9,000	5,624
8425 · Public Relations/Communications	65	17,389	250,000	232,611
8430 · Insurance (D&O,Veh,Workers Comp, Bldg.)	650	18,177	50,000	31,824
8434 · Meetings		1,308	14,133	12,825
8436 · Seminars & Workshops	3,333	17,090	25,000	7,910
8445 · Travel	546	3,589	10,000	6,411
Total 8400 · ADMINISTRATION/OPERATIONS	94,557	346,874	1,844,133	1,497,259
Total 8000 · ADMINISTRATION	251,131	1,304,518	4,548,633	3,244,115
8600 · DEBT SERVICE				
8606 · City - US1 Corridor Improvements		210,075	420,149	210,074
8608 · City National Line of Credit	633,036	1,266,072	1,500,000	233,928
Total 8600 · DEBT SERVICE	633,036	1,476,147	1,920,149	444,002
Total Expenditures for Activities	1,961,496	9,115,352	50,569,327	41,455,307
Revenue Over/(Under) Expenditures	(1,940,417)	42,389,190	-	42,390,237