

**Item 3.B.**  
**Ratification of Plan Expenses**  
**&**  
**Termination Refunds**

## **PLAN EXPENSES**

**GENERAL EMPLOYEES' RETIREMENT PLAN**  
**Plan Expenses**  
**August 18, 2022 Regular Committee Meeting**

**August 2022**

City of Delray Beach	\$	9,471.38 Pension Staff - August, September 2022
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**\$ 9,471.38 TOTAL**



# CITY OF DELRAY BEACH

## FINANCE DEPARTMENT - PENSION

100 N.W. 1<sup>ST</sup> AVENUE • DELRAY BEACH • FLORIDA 33444 • (561) 243-7289



August 18, 2022

Salem Trust  
1715 N. Westshore Blvd.  
Suite #750  
Tampa, FL 33607

Re: City of Delray Beach General Employees' Retirement Plan  
Account No. 0740003439

Please process the following for the City Delray Beach General Employees' Retirement Plan:

Payable to:	City of Delray Beach
Invoice Number:	N/A
Invoice Date:	N/A
Invoice Amount:	\$9,471.38
Description:	Pension Office Staff – August, September 2022

Sincerely,

**City of Delray Beach General Employees' Retirement Plan**

Lisa Castronovo  
Pension Administrator

W. Howard Ellingsworth  
Chair, Retirement Committee

cc: General Employees' Retirement Plan Retirement Committee Meeting

**MONIES OWED BY PENSION FUNDS TO CITY FOR PENSION ADMINISTRATORS**

<b>Pension Administrator:</b>	<b>LISA CASTRONOVO</b>	<b>DOH</b>
<b>Pension Specialist:</b>	<b>ELIZABETH BROWN</b>	<b>5/29/2018</b>
		<b>10/1/2020</b> Date transferred to Pension Specialist

**MONIES OWED BY PENSION FUNDS TO CITY FOR PENSION ADMINISTRATOR for 10/1/2021 - 9/30/2022**

Salary	90,708.80 =3,488.80 x 26
FICA	5,623.95 =90,708.80 x 6.20%
Medicare	1,315.28 =90,708.80 x 1.45%
Pension	8,610.08 =90,708.80 x 9.4920%
LTD	217.07 =90,708.80 x 0.2393%
Medical Ins	13,118.04 =504.54 x 26
Life Ins	234.00 =18.00 x 13
Unemployment	37.96 =2.92 x 13
EAP	35.36 =2.72 x 13
<b>TOTAL</b>	<b>119,900.53</b>

**MONIES OWED BY PENSION FUNDS TO CITY FOR PENSION SPECIALIST for 10/1/2021 - 9/30/2022**

Salary	42,900.00 =1650.00 x 26
FICA	2,659.80 =42,900.00 x 6.20%
Medicare	622.05 =42,900.00 x 1.45%
Pension	4,072.07 =42,900.00 x 9.4920%
LTD	102.66 =42,900.00 x 0.2393%
Medical Ins	0.00 Not in City's medical plan
Life Ins	156.00 =12.00 x 13
Unemployment	37.96 =2.92 x 13
EAP	35.36 =2.72 x 13
<b>TOTAL</b>	<b>50,585.90</b>

**MONIES OWED BY PENSION FUNDS TO CITY FOR BOTH for 10/1/2021 - 9/30/2022**

Salary	133,608.80
FICA	8,283.75
Medicare	1,937.33
Pension	12,682.15
Medical Ins	13,118.04
Life Ins	390.00
LTD	319.73
Unemployment	75.92
EAP	70.72
<b>TOTAL</b>	<b>170,486.43</b>

	<b>ANNUAL</b>	<b>MONTHLY</b>
		<b>Beg. 10/1/2021</b>
<b>FIRE</b>	<b>\$56,828.24</b>	<b>\$4,735.69</b>
<b>POLICE</b>	<b>\$56,828.24</b>	<b>\$4,735.69</b>
<b>GENERAL</b>	<b>\$56,828.24</b>	<b>\$4,735.69</b>

## **TERMINATION REFUNDS**

**GENERAL EMPLOYEES' RETIREMENT PLAN**  
**Termination Refunds**  
**August 18, 2022 Regular Committee Meeting**

<b>Name</b>	<b>Monthly Benefit</b>
Pereira, Richard	\$ \$12,868.94