

Item 3.B.
Ratification of Plan Expenses
&
Termination Refunds

PLAN EXPENSES

GENERAL EMPLOYEES' RETIREMENT PLAN
Plan Expenses
August 18, 2022 Regular Committee Meeting

August 2022

City of Delray Beach \$ 9,471.38 Pension Staff - August, September 2022

\$ 9,471.38 TOTAL



CITY OF DELRAY BEACH

FINANCE DEPARTMENT - PENSION

100 N.W. 1ST AVENUE • DELRAY BEACH • FLORIDA 33444 • (561) 243-7289



August 18, 2022

Salem Trust
1715 N. Westshore Blvd.
Suite #750
Tampa, FL 33607

Re: City of Delray Beach General Employees' Retirement Plan
Account No. 0740003439

Please process the following for the City Delray Beach General Employees' Retirement Plan:

Payable to:	City of Delray Beach
Invoice Number:	N/A
Invoice Date:	N/A
Invoice Amount:	\$9,471.38
Description:	Pension Office Staff – August, September 2022

Sincerely,

City of Delray Beach General Employees' Retirement Plan

Lisa Castronovo
Pension Administrator

W. Howard Ellingsworth
Chair, Retirement Committee

cc: General Employees' Retirement Plan Retirement Committee Meeting

MONIES OWED BY PENSION FUNDS TO CITY FOR PENSION ADMINISTRATORS

Pension Administrator: LISA CASTRONOVO
Pension Specialist: ELIZABETH BROWN

DOH
5/29/2018
10/1/2020 Date transferred to Pension Specialist

MONIES OWED BY PENSION FUNDS TO CITY FOR PENSION ADMINISTRATOR for 10/1/2021 - 9/30/2022

Salary	90,708.80 =3,488.80 x 26
FICA	5,623.95 =90,708.80 x 6.20%
Medicare	1,315.28 =90,708.80 x 1.45%
Pension	8,610.08 =90,708.80 x 9.4920%
LTD	217.07 =90,708.80 x 0.2393%
Medical Ins	13,118.04 =504.54 x 26
Life Ins	234.00 =18.00 x 13
Unemployment	37.96 =2.92 x 13
EAP	35.36 =2.72 x 13
TOTAL	119,900.53

MONIES OWED BY PENSION FUNDS TO CITY FOR PENSION SPECIALIST for 10/1/2021 - 9/30/2022

Salary	42,900.00 =1650.00 x 26
FICA	2,659.80 =42,900.00 x 6.20%
Medicare	622.05 =42,900.00 x 1.45%
Pension	4,072.07 =42,900.00 x 9.4920%
LTD	102.66 =42,900.00 x 0.2393%
Medical Ins	0.00 Not in City's medical plan
Life Ins	156.00 =12.00 x 13
Unemployment	37.96 =2.92 x 13
EAP	35.36 =2.72 x 13
TOTAL	50,585.90

MONIES OWED BY PENSION FUNDS TO CITY FOR BOTH for 10/1/2021 - 9/30/2022

Salary	133,608.80
FICA	8,283.75
Medicare	1,937.33
Pension	12,682.15
Medical Ins	13,118.04
Life Ins	390.00
LTD	319.73
Unemployment	75.92
EAP	70.72
TOTAL	170,486.43

	ANNUAL	MONTHLY
		<i>Beg. 10/1/2021</i>
FIRE	\$56,828.24	\$4,735.69
POLICE	\$56,828.24	\$4,735.69
GENERAL	\$56,828.24	\$4,735.69

TERMINATION REFUNDS

GENERAL EMPLOYEES' RETIREMENT PLAN
Termination Refunds
August 18, 2022 Regular Committee Meeting

Name	Monthly Benefit
Pereira, Richard	\$ \$12,868.94