



Cover Memorandum/Staff Report

File #: 18-1156 CRA

Agenda Date: 9/1/2022

Item #: 7B.

TO: CRA Board of Commissioners
FROM: Lori Hayward, Finance and Operations Director
THROUGH: Renée A. Jadusingh, Esq., Executive Director
DATE: September 1, 2022

CRA FINANCIAL REPORT - JUNE 2022

Recommended Action:

Receive and File.

Background:

Attached are the June 2022 Financial Statements [1] Statement of Net Assets and [2] Statement of Activities with Budget vs. Actual (YTD).

Below are highlights of significant activities that occurred during the month of June:

1. **Areawide & Neighborhood Plans- Transportation Services (G/L #5230)-**
 - A payment of \$66,927 was made to Freebee.
2. **Redevelopment Projects- 98 N.W. 5th Avenue Renovation Construction (G/L #6208B)-**
 - A payment of \$30,262 was made payable to Waypoint Contracting, Inc.
3. **Redevelopment Projects - Support for Affordable Housing Initiatives (G/L #6512) -**
 - A payment of \$1,000,000 was made payable to the Delray Beach Housing Authority for funding the Island Cove Apartments project.
4. **Capital Outlay- (G/L #8405)-**
 - A payment of \$125,025 was made payable to Waypoint Contracting, Inc. for the renovation of the Wellbrock House 22 N. Swinton Avenue.

Attachment(s): Exhibit A - June 2022 Financial Statements

CRA Attorney Review:

N/A

Finance Review:

Reviewed and prepared by Lori Hayward, CRA Finance & Operation Director.

Funding Source/Financial Impact: N/A