



Monthly Financial Statements



FY 2021 - 2022

For the Period Ended and YTD - June 30, 2022

Prepared & Approved:

Lori Hayward

CRA Finance & Operations Director

Reviewed & Approved:

Renee Jan

CRA Executive Director



CRA Delray Beach

Statement of Net Assets

June 30, 2022 (FY2021-2022)

ASSETS

Cash-in-Banks

1141 - SBA-Investment TIF	7,263
1150 - SunTrust	1,490,884
1161 - TD Bank	1,032,862
1170 - City National	40,980,165
1190 - Petty Cash	250
Total Cash in Banks	43,511,422

Total 1600 - CAPITAL ASSETS

1674 - Arts Warehouse	2,065,699
1682 - Furniture & Fixture-Arts Warehouse	34,098
1692 - Office Equipment-Arts Warehouse	10,450
1698 - Construction in Progress	161,893
1699 - Accumulated Depreciation	-1,910,295

Other Assets

1257 - A/R- Loans CLT	320,918
1250 - A/R	38,525
1251 - Long Term A/R	156,991
1261 Village Square Elderly AR	2,625,000
1258 - Second Mortgages	658,884
1923 - Delray Housing Group	3,000
1925 - Utility Deposits	1,041
1930 - Prepaid Expenses	19,875
Total Other Assets	40,402,864

TOTAL ASSETS

83,914,287

LIABILITIES & NET ASSETS

Liabilities

Current Liabilities

2100 - Accounts Payable	528,103
2120 - Chase Visa	18,090
2121 - American Express	-149
2130A-Due to City	38,934
2135 - Accrued Vacation & Comp Time	
2136 - Accrued Payroll Taxes	
2137 - Accrued Payroll	
2145 - Refundable Tenant Deposits	250
2147 - Accrued PXHSF Health Savings	-182
2148 - Accrued 457 Deferred	9,400
2149 - Accrued Section 125	1,464
2151 - Security Deposits	6,487
2152 - Security Deposits- Arts Warehouse	9,728
Total Current Liabilities	612,125

Equity

83,302,163

TOTAL LIABILITIES & EQUITY

83,914,287



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended June 30, 2022 (FY 2021-2022)

	June 22 M-T-D	Oct 21 - June 22 FY 21-22 Y-T-D	Resolution No. 2022-03 FY 2021-2022 Budget Amendment No.1	Variance Favorable (Unfavorable)
Revenue from Activities				
4000 · TAX INCREMENT FINANCING (TIF)				
4005 · TIF - City of Delray Beach		16,098,526	16,063,100	35,426
4010 · TIF - County		11,521,341	11,521,341	0
Total 4000 · TAX INCREMENT FINANCING (TIF)	-	27,619,867	27,584,441	35,426
4050 · CRA ADMINISTRATION SOURCES				
4060 - Land/Construction Sales-Other	(229,446)	194,087	194,087	(0)
4075 - Affordable Housing Sales	229,446	719,306		719,306
4210 · Grants		42,924	42,924	0
4213 - Crafted on the Ave			1,500	(1,500)
4216 - Green Market Booth & Other	508	39,242	60,000	(20,758)
4218 - Snap Program	754	1,750	10,000	(8,250)
4240 · Property Revenue (Rents)	5,834	84,598	60,000	24,598
4250 · Property Revenue- Land Lease (Prime Hotel, LLC)			25,000	(25,000)
4255 - Rent In Kind			16,680	(16,680)
4310 · Arts Warehouse	10,125	100,738	80,000	20,738
4500 · General Fund Carryforward from FY 19-20		22,679,957	22,679,957	0
4725 · Reimbursements- Snap Program	(141)			0
4750 · Other Reimbursements	(285)	89,230	50,000	39,230
4800 · Loan Receivable Interest			4,790	(4,790)
4900 · Interest Earned	7,217	46,915	35,000	11,915
Total 4050 · CRA ADMINISTRATION SOURCES	24,011	23,998,746	23,259,938	738,808
Total Revenue from Activities	24,011	51,618,613	50,844,379	774,234
Expenditures for Activities				
5001 · AREAWIDE & NEIGHBORHOOD PLANS				
Sub / 5100 · West Atlantic Redevelopment				
5117 - Crafted on the Ave	29,027	30,528	60,000	29,472
5119 · In-Kind Buildout/Rent			16,680	16,680
5120 · Project Develop/Implementation	-	10,831	100,000	89,169
5123 · NW 600 Block Redevelopment		553,115	2,900,000	2,346,885
5124 · NW 800 Block Redevelopment		24,148	500,000	475,852
5140 · Legal Fees-W. Atlantic Redevelop	1,411	27,259	400,000	372,741
Total 5100 · West Atlantic Redevelop	30,437	645,881	3,976,680	3,330,799
5200 · DOWNTOWN- DB-MASTER PLAN				
5230 · Transportation Services	66,927	301,170	402,000	100,830
5236B · Wayfinding Signage-Construction			1,100,000	1,100,000
5239 - Project Develop / Implementation			10,000	10,000
5295 · Legal Fees -DB Master Plan		98	5,000	4,903
Total 5200 · DOWNTOWN- DB-MASTER PLAN	66,927	301,267	1,517,000	1,215,733
5300 · SW Neighborhood Plan				
5301 · -SW Neigh2 Code Officers (NW/SW Neighborhood)				-
5302 · 2 Litter Prevention Officers (NW/SW Neighborhoods)				-
5361 - SW Neighborhood Alleys			930,000	930,000
5365 · Project Develop / Implementation		4,800	25,000	20,200
5395 · Dr. Rev. Thomas Park Playground		2,885	250,000	247,115
5395 · Legal Fees-SW Neighborhood Plan			7,000	7,000
Total 5300 · SW Neighborhood Plan	-	7,685	1,212,000	1,204,315
5500 · Osceola Neighborhood Plan				
5510 - Osceola Park Neighborhood (CIP)		642,052	642,052	-
5530 · Project Develop / Implementation			5,000	5,000
Total 5500 · Osceola Neighborhood Plan	-	642,052	647,052	5,000
5600 · OTHER				
5610 - Land Acquisition-Other		907,546	3,000,000	2,092,454



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended June 30, 2022 (FY 2021-2022)

	June 22 M-T-D	Oct 21 - June 22 FY 21-22 Y-T-D	Resolution No. 2022-03 FY 2021-2022 Budget Amendment No.1	Variance Favorable (Unfavorable)
5615 - Project Development/Implementation	2,650	9,700	15,000	5,300
5610 - Northwest Neighborhood Improvements (CIP)			1,600,000	1,600,000
5623 - City Disparity Study (20%)			60,000	60,000
5661 - Pompey Park Master Plan (CIP)		-	8,300,000	8,300,000
5695 - Other - Legal			7,000	7,000
Total 5600 - OTHER	2,650	917,246	12,982,000	12,064,754
5700 - Seacrest/Del-Ida				
5720 - Seacrest Re-sodding Park Field (CIP)			350,000	350,000
Total 7600 - Seacrest/Del-Ida			350,000	350,000
Total 5001 - AREAWIDE & NEIGHBORHOOD PLANS	100,014	2,514,131	20,684,732	18,170,601
6000 - REDEVELOPMENT PROJECTS				
6200 - NW/SW-5th Ave Beautification				
6208A - 98 NW 5th Avenue Renovation- Design		9,813	250,000	240,187
6208B - 98 NW 5th Avenue Renovation- Construction	58,211	447,399	2,000,000	1,552,601
6210 - Muse & Harvel			250,000	250,000
6214 - Project Development/Implementation	(208)	325	250,000	249,675
6215 - Legal Fee-NW/SW 5th Ave-Beautification	275	4,889	30,000	25,111
6216A - 95 SW 5th Avenue Construction-Design	(28,147)	45,771	150,000	104,229
6216B - 95 SW 5th Avenue Construction-Construction			3,332,552	3,332,552
6219 - Tenant Improvements 98 NW 5th Ave			1,000,000	1,000,000
Total 6200 - NW/SW-5th Ave Beautification	30,132	508,196	7,262,552	6,754,356
6300 - Redevelopment Sites				
6303 - Maintenance	19,508	207,905	600,000	392,095
6305 - Project Develop/Implementation		998	100,000	99,003
6306 - IPIC Parking Facility Maintenance	50,000	50,000	50,000	-
6307 - Parking Lot Maintenance		3,674	250,000	246,326
6310 - Property Insurance	28,501	114,002	200,000	85,998
6315 - Property Taxes		44,937	80,000	35,063
6320 - Utilities	1,035	23,028	60,000	36,972
6330 - Block 60 Parking Lots		7,480	15,000	7,520
6350 - West Settlers Condo Association		7,236	14,000	6,764
6395 - Legal Fees		-	5,000	5,000
Total 6300 - Redevelopment Sites	99,043	459,259	1,374,000	914,741
6500 - Affordable/Workforce Housing Program				
6511 - Project Development/Implementation	494	989	5,000	4,011
6512 - Support for Affordable Housing Initiatives	1,000,000	1,089,300	2,227,350	1,138,050
6535 - A-Guide Funding - DBCLT		96,408	192,815	96,408
6545 - Eagles Nest			150,000	150,000
6595 - Legal Fees	4,182	4,405	25,000	25,000
Total 6500 - Affordable/Workforce Housing	1,004,676	1,191,102	2,600,165	1,413,469
6600 - Carver Square Neighborhood		-		
6621B - Carver Square Workforce Housing Development-Co	(1,050)		4,000,000	4,000,000
6640 - Project Development/Implementation	1,050	1050	5,000	3,950
6650 - Legal Fees-Carver Square	195	11,961	25,000	13,039
Total 6600 - Carver Square Neighborhood	195	13,011	4,030,000	4,016,989
Total 6000 - REDEVELOPMENT PROJECTS	1,134,046	2,171,567	15,266,717	13,099,555
7000 - COMMUNITY IMP & ECONOMIC DEVELOP				
7300 - Grant Programs				
7305 - Curb Appeal Assistance Program		15,000	300,000	285,000
7313 - CRA Grant Programs	11,177	128,326	850,000	721,674
Total 7300 - Grant Programs	11,177	143,326	1,150,000	1,006,674
7330 - City Contractual Services				
7331 - 2 Liter Prevention Officers (NW/SW)			154,515	154,515
7332 - 2 Code Officers (NW/SW)		98,566	105,414	6,848
7334 - Housing Rehab Inspector (NW/SW)			47,719	47,719



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended June 30, 2022 (FY 2021-2022)

	June 22 M-T-D	Oct 21 -June 22 FY 21-22 Y-T-D	Resolution No. 2022-03 FY 2021-2022 Budget Amendment No.1	Variance Favorable (Unfavorable)
7335 · Clean & Safe		1,486,214	3,130,571	1,644,357
7336 · Streetscape Maintenance	450	22,122	100,000	77,878
7337 · Project Engineer		63,729	128,821	65,092
7338 · Fire Prevention & Life Safety Captain		80,368	207,735	127,367
7339 · Engineering Inspector		31,937	63,874	31,937
7340 · IT Services		55,000	110,000	55,000
Total 7330 · City Contractual Services	450	1,837,936	4,048,649	2,210,713
7375 · Community Resource Enhancement				
7375 · Community Resource Enhancement	15,891	48,472	150,000	101,528
7376 · A-GUIDE Funding		496,000	939,000	443,000
7375 · Community Resource Enhancement	15,891	544,472	1,089,000	544,528
7380 · Green Market				
7381 · Green Market Program	2,049	112,511	165,000	52,489
Total 7380 · Green Market	2,049	112,511	165,000	52,489
7386 - Snap Program				
7386 - Snap Program	417	2,105	10,000	7,895
Total 7386 - Snap Program	417	2,105	10,000	7,895
7440 · ARTS WAREHOUSE PROGRAM				
7440 - Arts Warehouse	4,892	151,394	250,000	98,606
Total 7400 · Arts Warehouse Program	4,892	151,394	250,000	98,606
7400 · ECONOMIC DEVELOPMENT INITIATIVE				
7415 - Economic Development Incentives		120,662	500,000	379,338
7425 - Economic Development Marketing	2,651	60,766	250,000	189,234
7426 - Project Development/Implementation			10,000	10,000
7470 - International Tennis Tournament		905,000	905,000	-
7490 · Legal Fees	-	-	25,000	25,000
Total 7400 · Economic Development Initiative	2,651	1,086,428	1,690,000	603,572
Total 7000 · COMMUNITY IMP & ECONOMIC DEV	37,527	3,878,172	8,402,649	4,524,477
8000 · ADMINISTRATION				
8010 · PERSONNEL ITEMS				
8011 · Salaries & Wages	(13,833)	753,223	1,500,000	746,777
8013 · Payroll Taxes	1,358	60,856	130,000	69,144
8014 · Travel Allowance	498	3,778	10,000	6,222
8015 · Ins-Health/Dental/Life	7,747	69,440	150,000	80,560
8016 · Cell Allowance	480	4,360	10,000	5,640
8018 · Retirement Contributions	(8,184)	70,973	150,000	79,027
Total 8010 · PERSONNEL ITEMS	(11,935)	962,629	1,950,000	987,371
8100 · SUPPLIES & MATERIALS				
8105 · Office Supplies	847	13,661	30,000	16,339
8109 · Postage/Express	61	1,386	6,000	4,614
Total 8100 · SUPPLIES & MATERIALS	908	15,048	36,000	20,952
8200 · EQUIPMENT/PROP/MAINTENANCE				
8210 · Computer Equipment & Supplies	964	5,948	25,000	19,052
8211 · Equipment Rentals	423	7,171	15,000	7,829
8212 · Vehicle Expense (Asset)	26,266	26,266	125,000	98,734
8213 · Repairs/Maintenance			2,000	2,000
8214 · Furniture & Fixtures	345	2,721	75,000	72,279
8215 · Office Equipment (Assets)	(26,266)	14,293	150,000	135,707
Total 8200 · EQUIPMENT/PROP/MAINTENANCE	1,732	56,399	392,000	335,601
8300 · OFFICE SPACE				
8305 · Storage	400	3,494	20,000	16,506
8307 · Maintenance	1,790	25,576	250,000	224,424
8309 · Telephones			25,000	25,000
8311 · Utilities	1,096	10,324	25,000	14,676



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COMMUNITY REDEVELOPMENT AGENCY

CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended June 30, 2022 (FY 2021-2022)

	June 22 M-T-D	Oct 21 -June 22 FY 21-22 Y-T-D	Resolution No. 2022-03 FY 2021-2022 Budget Amendment No.1	Variance Favorable (Unfavorable)
8315 · Security	87	3,019	25,000	21,981
Total 8300 · OFFICE SPACE	3,372	42,412	345,000	302,588
8400 · ADMINISTRATION/OPERATIONS				
8400 · Administration/Operations-Other		16,271		(16,271)
8401 · Accounting	6,325	23,275	45,000	21,725
8402 · Board Administration	3,113	26,046	60,000	33,954
8403 · Legal - Administration	97	1,676	50,000	48,324
8405 · Capital Outlay	138,263	460,131	800,000	339,869
8409 · Contractual Services	1,967	26,880	500,000	473,120
8411 · Printing		2,518	10,000	7,482
8413 · Publications/Subscriptions		3,189	9,000	5,811
8415 · Advertising	1,075	7,900	10,000	2,100
8419 · Bank Services	316	1,451	5,000	3,549
8423 · Organization/Member Dues	310	4,663	9,000	4,337
8425 · Public Relations/Communications	65	23,647	250,000	226,353
8430 · Insurance (D&O,Veh,Workers Comp, Bldg.)	6,046	24,197	50,000	25,803
8434 · Meetings		1,308	14,133	12,825
8436 · Seminars & Workshops		16,292	25,000	8,708
8445 · Travel	559	4,426	10,000	5,574
Total 8400 · ADMINISTRATION/OPERATIONS	158,136	643,870	1,847,133	1,203,263
Total 8000 · ADMINISTRATION	152,213	1,720,357	4,570,133	2,849,776
8600 · DEBT SERVICE				
8606 · City - US1 Corridor Improvements		210,075	420,149	210,074
8608 · City National Line of Credit		1,266,072	1,500,000	233,928
Total 8600 · DEBT SERVICE	-	1,476,147	1,920,149	444,002
Total Expenditures for Activities	1,423,800	11,760,374	50,844,379	39,088,409
Revenue Over/(Under) Expenditures	(1,399,789)	39,858,238	-	39,862,643