



Located in the Heart of the CRA Business District



Hosted by



CRA A Guide Presentation 2022-2023

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In support of the 175 current CRA business clients and future CRA clients, we are requesting a renewal of our grant in the sum of \$40,000 for FY2021-2022.

This presentation includes:

- The mission and role of the SBDC
- The funding structure of the SBDC
- Return on Investment to date of the CRA District from 2016 2022
- \$1
- \$159

- Current Stages of Client Businesses in the CRA
- Key Service Focus for 2022 2023

The Mission of the SBDC

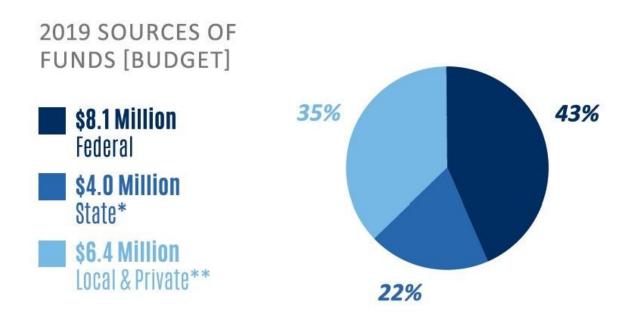
1980 - Designated as a national program in 1980 under the SBA's oversight (Small Business Act 15 USC 648)

1977 - Florida statute 288.001 identifies the FSBDC as the principal business assistance organization for small businesses in the state —businesses less than 100 persons with a demonstrated capacity to grow in employment or revenue.

- 1. Planning related to start-up, operation, expansion.
- 2. Development and implementation of **strategic or business plans**.
- 3. Developing the **financial literacy** of existing businesses.
- 4. Developing and implementing plans to **expand new and existing markets**.
- 5. Supporting access to capital for **investment and expansion**.
- 6. Assisting in the planning for and **response to natural disasters**. Dedicated first responders with FEMA.

SBDC Funding Structure

Funding Data



State funds were awarded beginning January 1, 2019*
Excludes local and private in-kind support**



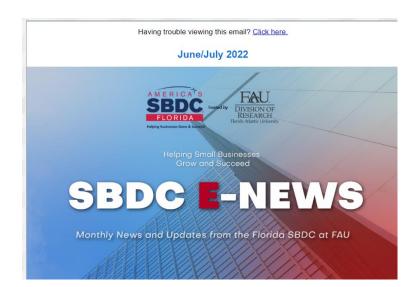


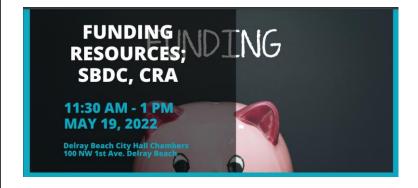


Roots Vegan Kitchen Thrives with Assistance from the Florida SBDC at FAU









FY2021 -2022 CRA Activity To-Date

- > Predominate activity has been assisting individual businesses with:
 - Business Planning LivePlan
 - Market Growth
 - Wrap up of pandemic funding sources.
- > Addition of 72 new clients with 2 business starts.
- Webinars in the following subjects:
 - Procurement Readiness
 - Local, State and Federal Funding Sources
 - Learn How to Know, grow and Scale Your Business
 - Tax preparation 101



Current CRA Client Business Status

5%

Pre-Venture – Exploring the business feasibility and needing assistance establishing the business. No sales, employees or secured funding.

10%

Emerging – New business, less than 3years.

75%

Growth – In business 3 years with less than 5 employees or less than 500K in annual sales revenue. Holds promise and desire for growth in both employment and revenue.

Established – In business 3+ years, more than 5 employees and 500K – 50M in sales revenue. Significant capacity for continued growth.

Services - 2022-2023

2022-2023 Services		2021 -2022 Measures
Pre-Venture	Emerging, Growth, Established	Increase the Client base by 10% over
Concept Analysis Business Mapping	Market Analysis and Research Sales Growth	2020-2021
Business Formation	Capital Access Leadership Coaching	Introduce 1 new service or business concept to CRA businesses quarterly
Structure Registration	Business Planning and forecasting Financial Literacy	via webinars followed by in-depth workshops.
Basic Business tax information Next Steps	Business Continuation Planning Export Planning Government Contracting	Identify additional capital access funding sources, while assisting clients in leveraging current programs.



To request consulting services, or learn more about us:

sbdc.fau.edu



Thirty-page guide available through your SBDC consultant

Small Business Disaster Preparedness Guide

YOUR KEY TO DISASTER RESILIENCY



