



Cover Memorandum/Staff Report

File #: 22-1186

Agenda Date: 9/6/2022

Item #: 6.T.2.

TO: Mayor and Commissioners
FROM: Sara Maxfield, Economic Development Director & Anthea Gianniotas, Development Services Director
THROUGH: Terrence R. Moore, ICMA-CM
DATE: September 6, 2022

RESOLUTION NO. 140-22: A RESOLUTION OF THE CITY OF DELRAY BEACH, FLORIDA, APPROVING AN AGREEMENT WITH CBRE, INC. FOR TENANT BROKER AND REAL ESTATE CONSULTING SERVICES TO CONDUCT A PLANNING STUDY FOR CONGRESS AVENUE; AUTHORIZING THE CITY MANAGER TO EXECUTE ANY RENEWALS AND/OR AMENDMENTS THERETO AND TAKE ALL ACTIONS NECESSARY TO EFFECTUATE THIS AGREEMENT; PROVIDING AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.

Recommended Action:

Motion to approve Resolution No. 140-22 approving an agreement with CBRE, Inc., for tenant broker and real estate consultancy services for a planning study for Congress Avenue.

Background:

The Development Services Department and Department of Economic Development are working collaboratively to plan for future development considerations on the Congress Avenue corridor. The study area is the full length of the corridor within the city. The agreement will provide consultant support to analyze and provide recommendations regarding a development strategy on Congress Avenue with the goal of balancing commercial and housing growth, understanding the tax base implications, and better integrating the corridor with its surrounding uses. The consultants will perform assessments including physical environment, market opportunity, business environment, and administrative capacity. Following the assessments and stakeholder engagements, recommendations will be offered on redevelopment and capital investment strategies, tenancing and retail strategies, policy and regulatory recommendations, and promotion and marketing of the corridor.

City Attorney Review:

Reviewed as to form and legal sufficiency.

Funding Source/Financial Impact:

\$98,750 will be funded from Development Services Professional Services account, 001-26-200-515-31.90

Timing of Request:

The available funding needs to be encumbered prior to the end of the fiscal year.