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Cover Memorandum/Staff Report

	r and Commissioners	
File #: 22-1121	Agenda Date: 9/6/2022	Item #:

TO:Mayor and CommissionersFROM:Laura Simon, Executive Director, Downtown Development AuthorityTHROUGH:Terrence R. Moore, ICMA-CMDATE:September 6, 2022

RESOLUTION NO. 136-22: DOWNTOWN DEVELOPMENT AUTHORITY PROPOSED MILLAGE RATE

Recommended Action:

Motion to adopt Resolution No. 136-22 - Certifying to the Property Appraiser and the Tax Collector of Palm Beach County, the proposed rates of millage to be levied by the Downtown Development Authority for the fiscal year beginning October 1, 2022.

Background:

This is the first of two required public hearings for the adoption of the proposed rates of millage to be levied by the Downtown Development Authority for the fiscal year beginning October 1, 2022. Proposed Resolution No. 136-22 is required to be adopted before the adoption of the City of Delray Beach Tentative Budget Resolution No. 137-22.

Downtown Development Authority

Total Millage	1.0000 mill
Debt Service Millage	<u>0.0000 mill</u>
Operating Millage	1.0000 mill

Timing of Request:

This is the first of two required public hearings. The second public hearing will be held on September 19, 2022.