

## City of Delray Beach

100 N.W. 1st Avenue Delray Beach, FL 33444

## Cover Memorandum/Staff Report

TO: CRA Board of Commissioners

FROM: Alexina Jeannite, Community Engagement Director

THROUGH: Renée A. Jadusingh, Esq., Executive Director

DATE: September 29, 2022

A-GUIDE FUNDING AGREEMENT FY 2022-2023 - ARTS GARAGE (DELRAY BEACH CREATIVE CITY COLLABORATIVE, INC.)

#### **Recommended Action:**

Approve the A-GUIDE Funding Agreement with Arts Garage (Delray Beach Creative City Collaborative, Inc). in the amount of \$275,000 for Fiscal Year 2022-2023.

#### **Background:**

Arts Garage (Delray Beach Creative City Collaborative, Inc.) ("Arts Garage") applied for CRA A-GUIDE Funding for Recreation and Cultural Facilities in the amount of \$275,000 for Fiscal Year 2022-2023. This represents 18% of Arts Garage's Proposed Budget of \$1,550,500.

At the September 1, 2022 CRA Board Workshop, the Board considered the funding request from the Arts Garage and supported the funding request in the amount of \$275,000.

Attached is the Funding Agreement outlining Arts Garage's reporting requirements and other responsibilities with regard to the funding provided. Arts Garage will submit quarterly reports documenting the expenditure of funds and the progress towards the outcomes projected in the Goals and Outcomes Report and Budget for FY 2022-2023. Funds will be disbursed quarterly based on submittal of the associated quarterly reports.

Attachment(s): Exhibit A - FY 2022-2023 - Arts Garage A-GUIDE Funding Agreement

#### **CRA Attorney Review:**

The CRA Attorney has reviewed the Funding Agreement to form and determined it to be acceptable.

### **Funding Source/Financial Impact:**

\$275,000 allocated from General Ledger #7376 - A-GUIDE Funding.

# Overall need within the Community Redevelopment Area from Delray Beach CRA Redevelopment Plan:

Removal of Slum And Blight Land Use Economic Development Affordable Housing Downtown Housing Infrastructure

Recreation and Cultural Facilities