



Monthly Financial Statements



FY 2021 - 2022

For the Period Ended and YTD - September 30, 2022

Prepared & Approved: Lori Hayward
CRA Finance & Operations Director

Reviewed & Approved: Renee Jon
CRA Executive Director



CRA Delray Beach

Statement of Net Assets

September 30, 2022 (FY2021-2022)

ASSETS

Cash-in-Banks

1141 - SBA-Investment TIF	7,303
1150 - SunTrust	1,490,955
1161 - TD Bank	1,033,858
1170 - City National	36,471,881
1190 - Petty Cash	250
Total Cash in Banks	39,004,247

Total 1600 - CAPITAL ASSETS

1674 - Arts Warehouse	36,216,785
1682 - Furniture & Fixture-Arts Warehouse	2,065,699
1692 - Office Equipment-Arts Warehouse	34,098
1698 - Construction in Progress	10,450
1699 - Accumulated Depreciation	161,893
	-1,910,295

Other Assets

1257 - A/R- Loans CLT	320,918
1250 - A/R	50,979
1251 - Long Term A/R	153,001
1261 Village Square Elderly AR	2,625,000
1258 - Second Mortgages	658,884
1923 - Delray Housing Group	3,000
1925 - Utility Deposits	1,041
1930 - Prepaid Expenses	5,431
Total Other Assets	40,396,884

TOTAL ASSETS

79,401,131

LIABILITIES & NET ASSETS

Liabilities

Current Liabilities

2100 - Accounts Payable	1,257,477
2120 - Chase Visa	-1,706
2121 - American Express	5,079
2130A-Due to City	2,165,896
2135 - Accrued Vacation & Comp Time	75,343
2136 - Accrued Payroll Taxes	7,680
2137 - Accrued Payroll	28,041
2145 - Refundable Tenant Deposits	250
2147 - Accrued PXHSF Health Savings	-182
2148 - Accrued 457 Deferred	19,140
2149 - Accrued Section 125	3,881
2151 - Security Deposits	6,487
2152 - Security Deposits- Arts Warehouse	11,262
Total Current Liabilities	3,578,651

Equity

75,822,481

TOTAL LIABILITIES & EQUITY

79,401,131



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended September 30, 2022 (FY 2021-2022)

	September 2022 M-T-D	Oct 21 -Sept 22 FY 21-22 Y-T-D	Resolution No. 2022-03 FY 2021-2022 Budget Amendment No.1	Variance Favorable (Unfavorable)
Revenue from Activities				
4000 · TAX INCREMENT FINANCING (TIF)				
4005 · TIF - City of Delray Beach		16,063,100	16,063,100	0
4010 · TIF - County		11,521,341	11,521,341	0
Total 4000 · TAX INCREMENT FINANCING (TIF)	-	27,584,441	27,584,441	0
4050 · CRA ADMINISTRATION SOURCES				
4060 - Land/Construction Sales-Other		194,087	194,087	(0)
4075 - Affordable Housing Sales		719,306		719,306
4210 · Grants		42,924	42,924	0
4213 - Crafted on the Ave		-	1,500	(1,500)
4216 - Green Market Booth & Other		41,060	60,000	(18,940)
4218 - Snap Program		2,466	10,000	(7,534)
4240 · Property Revenue (Rents)	(6,486)	90,791	60,000	30,791
4250 · Property Revenue- Land Lease (Prime Hotel, LLC)	130,010	130,010	25,000	105,010
4255 - Rent In Kind			16,680	(16,680)
4310 · Arts Warehouse	15,450	137,638	80,000	57,638
4500 · General Fund Carryforward from FY 19-20			22,679,957	(22,679,957)
4600 · Other Income	1,360	1,360	-	1,360
4750 · Other Reimbursements	6,050	99,483	50,000	49,483
4800 · Loan Receivable Interest	9,252	9,252	4,790	4,462
4900 · Interest Earned	(1,782)	58,453	35,000	23,453
Total 4050 · CRA ADMINISTRATION SOURCES	153,854	1,526,827	23,259,938	(21,733,111)
Total Revenue from Activities	153,854	29,111,268	50,844,379	(21,733,111)
Expenditures for Activities				
5001 · AREAWIDE & NEIGHBORHOOD PLANS				
Sub / 5100 · West Atlantic Redevelopment				
5117 - Crafted on the Ave	24,001	55,711	60,000	4,289
5119 · In-Kind Buildout/Rent			16,680	16,680
5120 · Project Develop/Implementation		10,831	100,000	89,169
5123 · NW 600 Block Redevelopment		553,115	2,900,000	2,346,885
5124 · NW 800 Block Redevelopment	33,017	74,303	500,000	425,697
5140 · Legal Fees-W. Atlantic Redevelop	108,598	139,421	400,000	260,579
Total 5100 · West Atlantic Redevelop	165,616	833,380	3,976,680	3,143,300
5200 · DOWNTOWN- DB-MASTER PLAN				
5230 · Transportation Services	33,463	401,560	402,000	440
5236B · Wayfinding Signage-Construction	95,783	95,783	1,100,000	1,004,217
5239 - Project Develop / Implementation			10,000	10,000
5295 · Legal Fees -DB Master Plan		98	5,000	4,903
Total 5200 · DOWNTOWN- DB-MASTER PLAN	129,246	497,440	1,517,000	1,019,560
5300 · SW Neighborhood Plan				
5301 · -SW Neigh2 Code Officers (NW/SW Neighborhood)				-
5302 · 2 Litter Prevention Officers (NW/SW Neighborhoods)				-
5361 - SW Neighborhood Alleys			930,000	930,000
5365 · Project Develop / Implementation		4,800	25,000	20,200
5395 · Dr. Rev. Thomas Park Playground	34,505	156,529	250,000	93,471
5395 · Legal Fees-SW Neighborhood Plan		2,885	7,000	4,115
Total 5300 · SW Neighborhood Plan	34,505	164,214	1,212,000	1,047,786
5500 · Osceola Neighborhood Plan				
5510 - Osceola Park Neighborhood (CIP)		642,052	642,052	-
5530 · Project Develop / Implementation			5,000	5,000
Total 5500 · Osceola Neighborhood Plan	-	642,052	647,052	5,000
5600 · OTHER				
5610 - Land Acquisition-Other		907,546	3,000,000	2,092,454



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended September 30, 2022 (FY 2021-2022)

	September 2022 M-T-D	Oct 21 -Sept 22 FY 21-22 Y-T-D	Resolution No. 2022-03 FY 2021-2022 Budget Amendment No.1	Variance Favorable (Unfavorable)
5615 - Project Development/Implementation	2,379	17,050	15,000	(2,050)
5610 - Northwest Neighborhood Improvements (CIP)		1,600,000	1,600,000	-
5623 - City Disparity Study (20%)			60,000	60,000
5661 - Pompey Park Master Plan (CIP)		-	8,300,000	8,300,000
5695 - Other - Legal		121	7,000	6,879
Total 5600 · OTHER	2,379	2,524,717	12,982,000	10,457,283
5700 · Seacrest/Del-Ida				
5720 - Seacrest Re-sodding Park Field (CIP)	350,000	350,000	350,000	-
Total 7600 · Seacrest/Del-Ida	350,000	350,000	350,000	-
Total 5001 · AREAWIDE & NEIGHBORHOOD PLANS	681,746	5,011,803	20,684,732	15,672,928
6000 · REDEVELOPMENT PROJECTS				
6200 · NW/SW-5th Ave Beautification				
6208A · 98 NW 5th Avenue Renovation- Design		16,133	250,000	233,867
6208B · 98 NW 5th Avenue Renovation- Construction	954,577	1,843,958	2,000,000	156,042
6208C · 98 NW 5th Avenue Renovation-(Capital Assets)		97,066	-	(97,066)
6210 · Muse & Harvel			250,000	250,000
6214 · Project Development/Implementation		23,325	250,000	226,675
6215 · Legal Fee-NW/SW 5th Ave-Beautification		5,806	30,000	24,194
6216A · 95 SW 5th Avenue Construction-Design		46,967	150,000	103,033
6216B · 95 SW 5th Avenue Construction-Construction			3,332,552	3,332,552
6219 · Tenant Improvements 98 NW 5th Ave			1,000,000	1,000,000
Total 6200 · NW/SW-5th Ave Beautification	954,577	2,033,255	7,262,552	5,229,297
6300 · Redevelopment Sites				
6303 · Maintenance	18,708	243,536	600,000	356,464
6305 - Project Develop/Implementation	16,250	17,248	100,000	82,753
6306 · IPIC Parking Facility Maintenance		50,000	50,000	-
6307 · Parking Lot Maintenance		6,802	250,000	243,199
6310 - Property Insurance		114,002	200,000	85,998
6315 - Property Taxes		44,937	80,000	35,063
6320 - Utilities	12,924	36,135	60,000	23,865
6330 - Block 60 Parking Lots		9,350	15,000	5,650
6350 - West Settlers Condo Association		9,648	14,000	4,352
6395 - Legal Fees		-	5,000	5,000
Total 6300 · Redevelopment Sites	47,882	531,657	1,374,000	842,343
6500 · Affordable/Workforce Housing Program				
6511 - Project Development/Implementation	995	5,415	5,000	(415)
6512 - Support for Affordable Housing Initiatives		1,596,900	2,227,350	630,450
6535 - A-Guide Funding - DBCLT	48,204	192,815	192,815	-
6545 · Eagles Nest			150,000	150,000
6595 - Legal Fees		8,170	25,000	16,830
Total 6500 · Affordable/Workforce Housing	49,199	1,803,300	2,600,165	796,865
6600 · Carver Square Neighborhood		-		
6621B - Carver Square Workforce Housing Development-Construction			4,000,000	4,000,000
6640 - Project Development/Implementation		1,050	5,000	3,950
6650 · Legal Fees-Carver Square		12,087	25,000	12,913
Total 6600 · Carver Square Neighborhood	-	13,137	4,030,000	4,016,863
Total 6000 · REDEVELOPMENT PROJECTS	1,051,658	4,381,349	15,266,717	10,885,368
7000 · COMMUNITY IMP & ECONOMIC DEVELOP				
7300 · Grant Programs				
7305 · Curb Appeal Assistance Program	61,480	76,480	300,000	223,520
7313 · CRA Grant Programs	55,081	233,804	850,000	616,196
Total 7300 · Grant Programs	116,561	310,284	1,150,000	839,716
7330 · City Contractual Services				
7331 - 2 Liter Prevention Officers (NW/SW)		135,690	154,515	18,825
7332 - 2 Code Officers (NW/SW)	58,094	81,431	105,414	23,983



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended September 30, 2022 (FY 2021-2022)

	September 2022 M-T-D	Oct 21 -Sept 22 FY 21-22 Y-T-D	Resolution No. 2022-03 FY 2021-2022 Budget Amendment No.1	Variance Favorable (Unfavorable)
7334 · Housing Rehab Inspector (NW/SW)	22,330	47,719	47,719	-
7335 · Clean & Safe	719,008	2,869,109	3,130,571	261,462
7336 · Streetscape Maintenance	8,846	41,271	100,000	58,729
7337 · Project Engineer	31,006	125,741	128,821	3,080
7338 · Fire Prevention & Life Safety Captain	45,762	171,014	207,735	36,721
7339 · Engineering Inspector	15,969	63,874	63,874	-
7340 · IT Services	27,500	110,000	110,000	-
Total 7330 · City Contractual Services	928,514	3,645,848	4,048,649	402,801
7375 · Community Resource Enhancement				
7375 · Community Resource Enhancement		67,802	150,000	82,198
7376 · A-GUIDE Funding	189,500	920,250	939,000	18,750
7376A · A-GUIDE Funding Reimbursement		(562,500)	-	562,500
7375 · Community Resource Enhancement	189,500	425,552	1,089,000	663,448
7380 · Green Market				
7381 · Green Market Program	32,447	164,783	165,000	217
Total 7380 · Green Market	32,447	164,783	165,000	217
7386 - Snap Program				
7386 - Snap Program	720	4,020	10,000	5,980
Total 7386 - Snap Program	720	4,020	10,000	5,980
7440 · ARTS WAREHOUSE PROGRAM				
7440 - Arts Warehouse	41,071	223,377	250,000	26,623
Total 7400 · Arts Warehouse Program	41,071	223,377	250,000	26,623
7400 · ECONOMIC DEVELOPMENT INITIATIVE				
7415 - Economic Development Incentives		120,662	500,000	379,338
7425 - Economic Development Marketing	728	76,756	250,000	173,244
7426 - Project Development/Implementation			10,000	10,000
7470 - International Tennis Tournament		905,000	905,000	0
7490 · Legal Fees	178	645	25,000	24,355
Total 7400 · Economic Development Initiative	906	1,103,063	1,690,001	586,938
Total 7000 · COMMUNITY IMP & ECONOMIC DEV	1,309,718	5,876,927	8,402,650	2,525,723
8000 · ADMINISTRATION				
8010 · PERSONNEL ITEMS				
8011 · Salaries & Wages	229,127	1,162,220	1,500,000	337,780
8013 · Payroll Taxes	16,459	90,419	130,000	39,581
8014 · Travel Allowance	460	5,158	10,000	4,842
8015 · Ins-Health/Dental/Life	8,168	93,068	150,000	56,932
8016 · Cell Allowance	480	5,800	10,000	4,200
8018 · Retirement Contributions	9,294	95,042	150,000	54,958
Total 8010 · PERSONNEL ITEMS	263,987	1,451,708	1,950,000	498,292
8100 · SUPPLIES & MATERIALS				
8105 · Office Supplies	1,321	16,795	30,000	13,205
8109 · Postage/Express	689	2,261	6,000	3,739
Total 8100 · SUPPLIES & MATERIALS	2,009	19,055	36,000	16,945
8200 · EQUIPMENT/PROP/MAINTENANCE				
8210 · Computer Equipment & Supplies		5,948	25,000	19,052
8211 · Equipment Rentals	415	8,586	15,000	6,414
8212 · Vehicle Expense (Asset)		26,266	125,000	98,734
8213 · Repairs/Maintenance			2,000	2,000
8214 · Furniture & Fixtures	(345)	3,475	75,000	71,525
8215 · Office Equipment (Assets)	4,135	38,757	150,000	111,243
Total 8200 · EQUIPMENT/PROP/MAINTENANCE	4,205	83,032	392,000	308,968
8300 · OFFICE SPACE				
8305 · Storage	778	5,072	20,000	14,928
8307 · Maintenance	5,494	37,873	250,000	212,127
8309 · Telephones	9,398	9,407	25,000	15,593



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COMMUNITY REDEVELOPMENT AGENCY

CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended September 30, 2022 (FY 2021-2022)

	September 2022 M-T-D	Oct 21 -Sept 22 FY 21-22 Y-T-D	Resolution No. 2022-03 FY 2021-2022 Budget Amendment No.1	Variance Favorable (Unfavorable)
8311 · Utilities	(2,797)	9,496	25,000	15,504
8315 · Security	165	2,990	25,000	22,010
Total 8300 · OFFICE SPACE	13,038	64,838	345,000	280,162
8400 · ADMINISTRATION/OPERATIONS				
8400 · Administration/Operations-Other	(16,271)	-		-
8401 · Accounting	-	28,275	45,000	16,725
8402 · Board Administration	6,506	35,796	60,000	24,204
8403 · Legal - Administration	233	1,986	50,000	48,014
8405 · Capital Outlay	21,829	618,196	800,000	181,804
8409 · Contractual Services	3,511	42,865	500,000	457,135
8411 · Printing		2,767	10,000	7,233
8413 · Publications/Subscriptions	465	4,216	9,000	4,784
8415 · Advertising	294	4,837	10,000	5,163
8419 · Bank Services	1	1,525	5,000	3,475
8423 · Organization/Member Dues	240	5,328	9,000	3,672
8425 · Public Relations/Communications	4,134	35,712	250,000	214,288
8430 · Insurance (D&O,Veh,Workers Comp, Bldg.)		24,197	50,000	25,803
8434 · Meetings		1,378	14,133	12,755
8436 · Seminars & Workshops	2,861	21,367	25,000	3,633
8445 · Travel	2,235	9,068	10,000	932
Total 8400 · ADMINISTRATION/OPERATIONS	26,037	837,513	1,847,133	1,009,620
Total 8000 · ADMINISTRATION	309,276	2,456,146	4,570,133	2,113,987
8600 · DEBT SERVICE				
8606 · City - US1 Corridor Improvements		420,149	420,149	(0)
8608 · City National Line of Credit		1,266,072	1,500,000	233,928
Total 8600 · DEBT SERVICE	-	1,686,222	1,920,149	233,927
Total Expenditures for Activities	3,352,397	19,412,447	50,844,379	31,431,932
Revenue Over/(Under) Expenditures	(3,198,544)	9,698,821	(0)	9,698,821