

FUNDING & COMMUNITY ENGAGEMENT UPDATES

NOVEMBER/DECEMBER 2022

FISCAL YEAR 2022-2023 FUNDING INCENTIVE PROGRAMS SUMMARY

At the September 29, 2022 CRA Board Meeting, the board approved the budget for Fiscal Year 2022-2023 that included \$850,000 for Economic Development Funding Assistance and \$300,000 for the Curb Appeal Residential Improvement Program.

CRA FUNDING	BUDGETED	AWARDED	AVAILABLE FUNDING
Curb Appeal Funding	\$ 300,000.00	\$ 14,046.90	\$ 285,593.10
Economic Development Funding	\$ 850,000.00	\$ 1,172.00	\$ 848,828.00
Total Funding	\$ 1,150,000.00	\$ 15,218.90	\$ 1,134,781.10

BUSNESS FUNDING ASSISTANCE AWARDS

FY2022-2023 Requests:

Please note that as of the September 29, 2022 CRA Board Meeting, the Board directed staff to put all Funding Assistance applications on hold. Therefore, all programs are on hold until further notice.

<u>UPDATES – FUNDING ASSISTANCE AWARDS</u>

Site Development Assistance Funding Program

Kannika Atlantic, Inc. (doing businesses as Ziree Thai and Sushi)
(401 West Atlantic Avenue, R7, CRA Sub-Area #3)

A <u>\$47,962.50</u> award was approved at the June 8, 2021 CRA Board Meeting. Project is underway. **PROGRESS PHOTOS ATTACHED**.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$0
Funds remaining before withheld amount	\$ 35,971.88
Withheld amount (25%)	\$ 11,990.62
AWARD BALANCE	\$ 47,962.50

Little WYLD, LLC

(157 NE 2 Street, CRA Sub-Area #2)

A <u>\$11,900</u> award was approved at the August 31, 2021 Board Meeting. The Funding Agreement will reach termination on December 8, 2022 with no disbursements made. Grantee has the option to re-apply. **CLOSED.**

FUNDING DETAILS		AMOUNT	
Total Paid Out To-Date		\$0	
Funds remaining before withheld amount	\$	8,925	
Withheld amount (25%)	\$	2,975	
AWARD BALANCE	\$	11,900	

Paint-Up & Signage Program

 Mt. Olive Baptist Church of Delray Beach, Inc. (40 NW 4th Avenue, CRA Sub-Area #8)

A <u>\$5,000</u> award was approved at the July 15, 2021 CRA Board Meeting. The Funding Agreement was extended to January 31, 2023. Painting is complete and reimbursement documentation is pending from the grantee.

FUNDING DETAILS		AMOUNT
Total Paid Out To-Date		\$0
	AWARD BALANCE	\$5,000

Rent Subsidy Program

Masterwing Creative Agency
(275 North Swinton Avenue, CRA Sub-Area #2)

A \$4,158 award was approved at the July 14, 2022, CRA Board Meeting.

FUNDING DETAILS		AMOUNT	
Number of rent payments made (out of 12)		3	
Funding Award	\$	4,158	
Total Paid Out To-Date		1,039	
AWARD BALANCE	\$ 3	3,118.50	

Conch Cravings

(1191 North Federal Highway, CRA Sub-Area #5)

A **\$6,000** award was approved at the June 8, 2022 CRA Board Meeting.

FUNDING DETAILS	AMOUNT
Number of rent payments made (out of 12)	0
Funding Award	\$ 6,000
Total Paid Out To-Date	\$0
AWARD BALANCE	\$ 6,000

Project Consultancy & Design Services

ROMAU, LLC

(103 NW 5th Avenue, CRA Sub-Area #3)

A <u>\$,15,000</u> award was approved at the May 24, 2022 CRA Board Meeting. PROGRESS PHOTOS ATTACHED.

FUNDING DETAILS		AMOUNT
Total Paid Out To-Date		\$6,359.05
	AWARD BALANCE	\$8,460.95

Conde Center For Chiropractic Neurology
(401 West Atlantic Avenue, R14-16, CRA Sub-Area #3)

A \$,15,000 award was approved at the September 1, 2022 CRA Board Meeting.

FUNDING DETAILS		AMOUNT
Total Paid Out To-Date		\$2,000
AWA	ARD BALANCE	\$13,000

Historic Façade Improvement Grant

Reed & Reed, Inc.

(353 N Swinton Avenue, CRA Sub-Area #2)

A **\$50,000** award was approved at the May 24, 2022 CRA Board Meeting. As of 11/28/2022, two reimbursements have been processed and a balance of \$16,000 remains (\$12,500 is withheld until project completion). The project is complete and final inspection notices are pending.

FUNDING DETAILS		AMOUNT	
Total Paid Out To-Date	\$	34,000	
Funds remaining before withheld amount	\$	3,500	
Withheld amount (25%)	\$	12,500	
AWARD BALANCE	\$	16,000	

Curb Appeal Residential Improvement Grants

FY2022-2023 Requests:

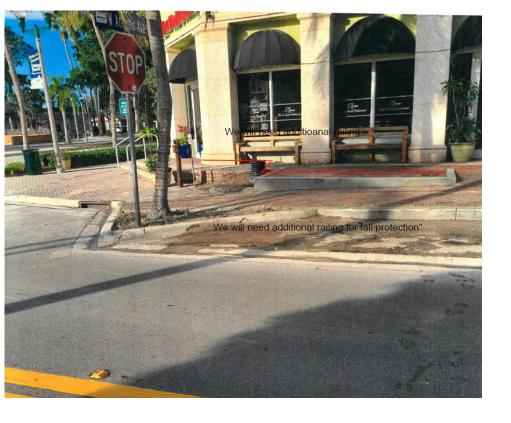
The following Curb Appeal awards were administratively approved by the CRA Executive Director:

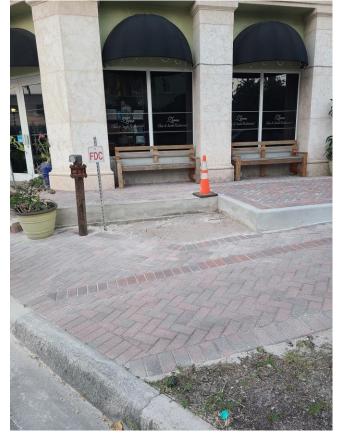
PROPERTY OWNER	ADDRESS	CRA SUB- AREA	AWARD AMOUNT	APPROVAL DATE
L. Trice	338 NW 12th Avenue	#4	\$14,046.90	10/24/2022

UPDATES: COMMUNITY ENGAGEMENT/PROGRAMS/EXTERNAL GRANTS

Community engagement updates attached.

N/A







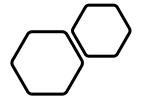
Kannika Atlantic, Inc. d/b/a Ziree Thai & Sushi 401 West Atlantic Avenue, R7

CRA Sub-area #3

November/December 2022

SITE DEVELOPMENT ASSISTANCE

- Heavy construction is complete
- Awaiting installation of trees, awnings, and safety railing





ROMAU, LLC (D/B/A PHOENIX BOXING CLUB)

103 NW 5TH AVENUE CRA SUB-AREA #3

Project Consultancy & Design Services

• Signage complete



November/December 2022