



Monthly Financial Statements

FY 2022 - 2023

For the Period Ended and YTD - December 31 , 2022

Prepared & Approved: Gina Clayton
CRA Finance & Operations Director

Reviewed & Approved: Renee Jan
CRA Executive Director



CRA Delray Beach

Statement of Net Assets

December 31, 2022 (FY2022-2023)

ASSETS

Cash-in-Banks	
1141 · SBA-Investment TIF	7,373
1150 · SunTrust	1,491,024
1161 - TD Bank	1,038,024
1170 · City National	62,502,318
1190 · Petty Cash	146
Total Cash in Banks	65,038,886

Total 1600 · CAPITAL ASSETS	36,216,785
1674 - Arts Warehouse	2,065,699
1682 - Furniture & Fixture-Arts Warehouse	34,098
1692 - Office Equipment-Arts Warehouse	10,450
1698 - Construction in Progress	161,893
1699 - Accumulated Depreciation	-1,910,295

Other Assets	
1257 · A/R- Loans CLT	325,249
1250 - A/R	25,837
1251 - Long Term A/R	147,669
1261 Village Square Elderly AR	2,625,000
1258 - Second Mortgages	643,884
1923 · Delray Housing Group	3,000
1925 · Utility Deposits	1,041
1930 · Prepaid Expenses	41,430
Total Other Assets	40,391,741

TOTAL ASSETS **105,430,626**

LIABILITIES & NET ASSETS

Liabilities

Current Liabilities	
2100 - Accounts Payable	57,661
2121 - American Express	1,380
2130A-Due to City	38,934
2135 - Accrued Vacation & Comp Time	75,343
2136 - Accrued Payroll Taxes	7,680
2137 - Accrued Payroll	28,041
2145 - Refundable Tenant Deposits	250
2147 - Accrued PXHSF Health Savings	-1,506
2148 - Accrued 457 Deferred	16,104
2149 - Accrued Section 125	4,489
2151 - Security Deposits	6,487
2152 - Security Deposits- Arts Warehouse	11,021
Total Current Liabilities	245,884

Equity **105,184,742**

TOTAL LIABILITIES & EQUITY **105,430,626**



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended December 31, 2022 (FY 2022-2023)

	December 2022 M-T-D	Oct 1 -Dec 31, FY 22-23 Y-T-D	Resolution No. 2022-09 FY 2022-2023	Variance Favorable (Unfavorable)
Revenue from Activities				
4000 · TAX INCREMENT FINANCING (TIF)				
4005 · TIF - City of Delray Beach	18,571,181	18,571,181	18,709,113	(137,932)
4010 · TIF - County	13,439,006	13,439,006	13,634,547	(195,541)
Total 4000 · TAX INCREMENT FINANCING (TIF)	32,010,187	32,010,187	32,343,660	(333,473)
4050 · CRA ADMINISTRATION SOURCES				
4060 - Land/Construction Sales-Other		-	-	0
4075 - Affordable Housing Sales				0
4210 · Grants	54,000	54,000	-	54,000
4213 - Crafted on the Ave	674	1,489	5,000	(3,511)
4216 · Green Market Booth & Other	4,221	4,221	60,000	(55,779)
4218 - Snap Program	379	1,607	10,000	(8,393)
4240 · Property Revenue (Rents)	5,316	26,421	60,000	(33,579)
4250 ·Property Revenue- Land Lease (Prime Hotel, LLC)			100,000	(100,000)
4310 · Arts Warehouse	17,483	43,607	100,000	(56,393)
4500 · General Fund Carryforward from FY 19-20		30,001,648	30,001,648	0
4600 · Other Income	36,782	36,782	-	36,782
4750 · Other Reimbursements	950	950	-	950
4800 · Loan Receivable Interest	2,994	5,913	12,060	(6,147)
4900 · Interest Earned	6,257	16,721	60,000	(43,279)
Total 4050 · CRA ADMINISTRATION SOURCES	129,055	30,193,359	30,408,708	(215,349)
Total Revenue from Activities	32,139,242	62,203,546	62,752,368	(548,822)
Expenditures for Activities				
5001 · AREAWIDE & NEIGHBORHOOD PLANS				
Sub / 5100 · West Atlantic Redevelopment				
5117 - Crafted on the Ave	6,972	9,677	30,548	20,871
5118 - Demolition of 700 Atlantic Avenue			100,000	100,000
5120 ·Project Develop/Implementation	4	4	200,000	199,996
5123 · NW 600 Block Redevelopment	6,995	267,853	1,900,000	1,632,148
5124 · NW 800 Block Redevelopment	2,000	2,000	1,000,000	998,000
5135 · Hatcher Construction Loan			846,885	846,885
5140 · Legal Fees-W. Atlantic Redevelop	3,608	6,391	150,000	143,609
Total 5100 · West Atlantic Redevelop	19,579	285,924	4,227,433	3,941,509
5200 · DOWNTOWN- DB-MASTER PLAN				
5201 · Old School Square Campus Activation			350,000	350,000
5230 · Transportation Services		66,927	150,000	83,073
5236B · Wayfinding Signage-Construction			1,850,000	1,850,000
5239 - Project Develop / Implementation			5,000	5,000
5295 · Legal Fees -DB Master Plan			2,500	2,500
Total 5200 · DOWNTOWN- DB-MASTER PLAN	-	66,927	2,357,500	2,290,573
5300 · SW Neighborhood Plan				
5301 · -SW Neigh2 Code Officers (NW/SW Neighborhood)				-
5302 · 2 Litter Prevention Officers (NW/SW Neighborhoods)				-
5361 - SW Neighborhood Alleys			1,620,000	1,620,000
5365 · Project Develop / Implementation			5,000	5,000
5395 · Legal Fees-SW Neighborhood Plan/West Atlantic M	123	123	5,000	4,878
Total 5300 · SW Neighborhood Plan	123	123	1,630,000	1,629,878
5500 · Osceola Neighborhood Plan				
5510 - Osceola Park Neighborhood (CIP)			1,150,000	1,150,000
5525 · Currie Commons Restrooms (CIP)			390,250	390,250
5530 · Project Develop / Implementation			5,000	5,000
Total 5500 · Osceola Neighborhood Plan	-	-	1,545,250	1,545,250
5600 · OTHER				



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CRA Delray Beach

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(Unaudited)

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	December 2022 M-T-D	Oct 1 -Dec 31, FY 22-23 Y-T-D	Resolution No. 2022-09 FY 2022-2023	Variance Favorable (Unfavorable)
5610 - Land Acquisition-Other	646,797	647,797	4,000,000	3,352,203
5615 - Project Development/Implementation			15,000	15,000
5622 - Northwest Neighborhood Improvements (CIP)			172,000	172,000
5623 - City Disparity Study (20%)			60,000	60,000
5661 - Pompey Park Master Plan (CIP)		-	23,000,000	23,000,000
5695 - Other - Legal			5,000	5,000
Total 5600 · OTHER	646,797	647,797	27,252,000	26,604,203
Total 5001 · AREAWIDE & NEIGHBORHOOD PLANS	666,498	1,000,770	37,012,183	36,011,413
6000 · REDEVELOPMENT PROJECTS				
6200 · NW/SW-5th Ave Beautification				
6208A · 98 NW 5th Avenue Renovation- Design	3,570	8,070	250,000	241,930
6208B · 98 NW 5th Avenue Renovation- Construction	224,091	224,321	3,250,000	3,025,679
6208C · 98 NW 5th Avenue Renovation-(Capital Assets)			200,000	200,000
6214 · Project Development/Implementation			25,000	25,000
6215 · Legal Fee-NW/SW 5th Ave-Beautification			15,000	15,000
6216A · 95 SW 5th AvenueConstruction-Design			150,000	150,000
6216B · 95 SW 5th Avenue Construction-Construction			4,500,000	4,500,000
6219 · Tenant Improvements 98 NW 5th Ave			1,000,000	1,000,000
Total 6200 · NW/SW-5th Ave Beautification	227,661	232,391	9,390,000	9,157,609
6300 · Redevelopment Sites				
6303 · Maintenance	11,076	24,024	500,000	475,976
6305 - Project Develop/Implementation			5,000	5,000
6306 · IPIC Parking Facility Maintenance			50,000	50,000
6307 · Parking Lot Maintenance			50,000	50,000
6310 - Property Insurance	31,743	63,198	150,000	86,802
6315 - Property Taxes	(293)	41,831	60,000	18,169
6320 - Utilities	4,966	5,682	40,000	34,318
6330 - Block 60 Parking Lots			12,000	12,000
6350 - West Settlers Condo Association	2,412	2,412	11,000	8,588
6395 - Legal Fees		-	2,500	2,500
Total 6300 · Redevelopment Sites	49,904	137,147	880,500	743,353
6500 · Affordable/Workforce Housing Program				
6511 - Project Development/Implementation		2,200	5,000	2,800
6512 - Support for Affordable Housing Initiatives			1,500,000	1,500,000
6535 - A-Guide Funding - DBCLT			161,000	161,000
6545 - Eagles Nest			150,000	150,000
6595 - Legal Fees			10,000	10,000
Total 6500 · Affordable/Workforce Housing	-	2,200	1,826,000	1,823,800
Total 6000 · REDEVELOPMENT PROJECTS	277,565	371,738	12,096,500	11,724,762
7300 · Grant Programs				
7305 · Curb Appeal Assistance Program			300,000	300,000
7313 · CRA Grant Programs	15,347	20,118	850,000	829,882
Total 7300 · Grant Programs	15,347	20,118	1,150,000	1,129,882
7330 · City Contractual Services				
7331 - 2 Liter Prevention Officers (NW/SW)			137,886	137,886
7332 - 2 Code Officers (NW/SW)			127,929	127,929
7334 · Housing Rehab Inspector (NW/SW)			53,915	53,915
7335 · Clean & Safe			3,749,560	3,749,560
7336 · Streetscape Maintenance	268	268	100,000	99,732
7337 · Project Engineer			125,174	125,174
7338 · Fire Prevention & Life Safety Captain			207,735	207,735
7339 · Engineering Inspector			66,338	66,338
7340 · IT Services			110,000	110,000
Total 7330 · City Contractual Services	268	268	4,678,537	4,678,269
7375 · Community Resource Enhancement				
7375 · Community Resource Enhancement	2,934	7,699	100,000	92,301



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(Unaudited)

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	December 2022 M-T-D	Oct 1 - Dec 31, FY 22-23 Y-T-D	Resolution No. 2022-09 FY 2022-2023	Variance Favorable (Unfavorable)
7376 · A-GUIDE Funding			942,000	942,000
7376A · A-GUIDE Funding Reimbursement			-	-
7375 · Community Resource Enhancement	2,934	7,699	1,042,000	1,034,301
7380 · Green Market				
7381 · Green Market Program	16,065	36,496	200,000	163,504
Total 7380 · Green Market	16,065	36,496	200,000	163,504
7386 - Snap Program				
7386 - Snap Program	280	1,616	10,000	8,384
Total 7386 - Snap Program	280	1,616	10,000	8,384
7440 · ARTS WAREHOUSE PROGRAM				
7440 - Arts Warehouse	24,487	55,894	350,000	294,106
Total 7400 · Arts Warehouse Program	24,487	55,894	350,000	294,106
7400 · ECONOMIC DEVELOPMENT INITIATIVE				
7415 - Economic Development Incentives			150,000	150,000
7425 - Economic Development Marketing	19,205	36,492	50,000	13,508
7426 - Project Development/Implementation			5,000	5,000
7470 - International Tennis Tournament			905,000	905,000
7490 · Legal Fees		273	5,000	4,727
Total 7400 · Economic Development Initiative	19,205	36,765	1,115,000	1,078,236
Total 7000 · COMMUNITY IMP & ECONOMIC DEV	78,585	158,856	8,545,537	8,386,681
8000 · ADMINISTRATION				
8010 · PERSONNEL ITEMS				
8011 · Salaries & Wages	95,299	289,830	1,700,000	1,410,170
8013 · Payroll Taxes	6,166	19,617	130,000	110,383
8014 · Travel Allowance	920	1,380	6,000	4,620
8015 · Ins-Health/Dental/Life	11,195	21,021	150,000	128,979
8016 · Cell Allowance	960	1,920	7,000	5,080
8018 · Retirement Contributions	17,304	28,504	150,000	121,496
Total 8010 · PERSONNEL ITEMS	131,844	362,272	2,143,000	1,780,728
8100 · SUPPLIES & MATERIALS				
8105 · Office Supplies	2,398	3,331	20,000	16,669
8109 · Postage/Express	47	301	5,000	4,699
Total 8100 · SUPPLIES & MATERIALS	2,446	3,632	25,000	21,368
8200 · EQUIPMENT/PROP/MAINTENANCE				
8210 · Computer Equipment & Supplies		309	25,000	24,691
8211 · Equipment Rentals	415	1,459	15,000	13,541
8213 · Repairs/Maintenance		28	2,000	1,972
8214 · Furniture & Fixtures			75,000	75,000
8215 · Office Equipment (Assets)	11,478	16,375	100,000	83,625
Total 8200 · EQUIPMENT/PROP/MAINTENANCE	11,892	18,171	217,000	198,829
8300 · OFFICE SPACE				
8305 · Storage	730	1,588	10,000	8,412
8307 · Maintenance	4,683	9,540	50,000	40,460
8309 · Telephones			25,000	25,000
8311 · Utilities	1,954	4,913	25,000	20,087
8315 · Security	941	2,463	10,000	7,537
Total 8300 · OFFICE SPACE	8,308	18,504	120,000	101,496
8400 · ADMINISTRATION/OPERATIONS				
8400 · Administration/Operations-Other		-		-
8401 · Accounting	525	525	45,000	44,475
8402 · Board Administration	3,094	12,206	40,000	27,794
8403 · Legal - Administration	1,219	1,397	40,000	38,603
8405 - Capital Outlay		-	250,000	250,000
8409 · Contractual Services	1,307	5,193	100,000	94,807



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	December 2022 M-T-D	Oct 1 -Dec 31, FY 22-23 Y-T-D	Resolution No. 2022-09 FY 2022-2023	Variance Favorable (Unfavorable)
8411 · Printing		-	5,000	5,000
8413 · Publications/Subscriptions	200	771	5,000	4,229
8415 · Advertising			15,000	15,000
8419 · Bank Services	89	129	5,000	4,871
8423 · Organization/Member Dues		2,495	6,000	3,505
8425 · Public Relations/Communications	3,950	11,980	75,000	63,020
8430 · Insurance (D&O,Veh,Workers Comp, Bldg.)	7,426	14,853	50,000	35,148
8434 · Meetings			5,000	5,000
8436 · Seminars & Workshops	570	770	25,000	24,230
8445 · Travel		1,984	7,000	5,016
Total 8400 · ADMINISTRATION/OPERATIONS	18,380	52,302	673,000	620,698
Total 8000 · ADMINISTRATION	172,870	454,880	3,178,000	2,723,120
8600 · DEBT SERVICE				
8606 · City - US1 Corridor Improvements	210,075	210,075	420,149	210,074
8608 · City National Line of Credit		633,036	1,500,000	866,964
Total 8600 · DEBT SERVICE	210,075	843,111	1,920,149	1,077,038
Total Expenditures for Activities	1,405,593	2,829,355	62,752,368	59,923,014
Revenue Over/(Under) Expenditures	30,733,649	59,374,191	(0)	59,374,191