

INFORMATION | OVERVIEW

IMPORTANT DATES

- Issue Date | 05/01/2023
- Application Deadline | 06/15/2023

The Delray Beach Community Redevelopment Agency (CRA) intends to lease five new affordable commercial rental spaces at the property located at 98 NW 5th Avenue to qualified individuals or entities for commercial use with a mix of daytime, nighttime, and/or weekend operating hours.

The CRA is committed to curating a diverse and interesting mix of business offerings. Commercial uses shall be retail/specialty shop, café/coffee shops, professional offices, financial services including banks and/or artist retail gallery/workspace as permitted within the Central Business District (CBD) zoning district, more particularly described in the City of Delray Beach's Land Development Regulations. Non-profit organizations shall be excluded and will not be considered.

The Delray Beach CRA invites all interested parties to submit their proposals for consideration as tenants of this prime location on the historic NW 5th Avenue commercial corridor in the West Settlers Historic District in Delray Beach.

The Delray Beach CRA reserves the sole and absolute right to select tenants that best serve the interests of the CRA District.



*If you would prefer a printed, hard copy application, please call 561-276-8640.

Funding Programs available to new and existing tenants in CRA owned properties:

- Project Consultancy & Design Services Program
- Site Development Assistance Program (no structural changes/ demolition for 98 NW 5th Ave tenants)
- Paint Up & Signage (98 NW 5th Ave tenants can only apply for assistance with signage)

For more information on how to apply for the CRA's Funding Assistance Programs, please contact us at (561) 276-8640.

RETAIL BAYS/SPACE DETAILS

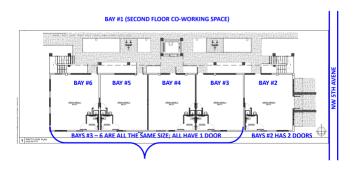












- · Approximately 600 square foot brand new retail bay
- · Approximate monthly rental rate: \$23 per square foot
- · Janitorial Closet
- Bathroom
- Access to Parking
- · 24/7 access by successful tenant
- Eligibility to apply for CRA Funding Assistance Programs for interior renovations (not to include any structural changes/ demolition)

Bays do not have kitchens. Commercial kitchen buildout is not available.

ELIGIBILITY

Applicant criteria:

- Business entity in operation for minimum of 2 years as of date of submission
- · Principals only
- · Business entities can only submit one application

Business type:

The Notice of Intent to Lease the CRA-owned Property at 98 NW 5th Avenue is restricted to commercial retail businesses, personal service providers, and professional office users. Commercial uses shall be including but not limited to the following types of businesses:

- · retail/specialty shop
- · café/coffee shop
- professional offices such as CPA, medical, legal services, insurance
- financial services including banks, personal banking, financial planning advisors
- artist retail gallery/workspace as permitted within the Central Business District (CBD) zoning district, more particularly described in the City of Delray Beach's Land Development Regulations.

Pursuant to the goals of the CRA and the City of Delray Beach Land Development Regulations, the following businesses/uses will be considered automatically <u>ineligible to apply</u>:

- · Religious institutions or organizations
- Non-profit organizations
- Adult entertainment establishments
- · Adult gaming centers
- Alcohol/tobacco retailers
- Firearms and weapons; fireworks retailers
- CBD Oil Establishments, Medical marijuana treatment centers or dispensing facility
- Any business which is a non-conforming use as determined by the City of Delray Beach

APPLICATION PROCESS

Applications will not be considered until all required documentation is submitted.

Complete application packets must include the following documentation:

- a. Completed online application submitted by the deadline. Late submissions will not be considered.
- b. Complete Business Plan define all details of the company as well as any plans for anticipated buildout of the space and launch timeline. Timeline should account for any site plan and permit approval.
- c. Description of the legal organizational structure of the applicant entity including the title and names of the officers/partners/directors/members over the last two (2) years (if the applicant entity is affiliated with another entity, please provide a statement representing the nature of the affiliation along with the other entity's name, address, phone number, and a listing of the officers/partners/directors/members)

- d. Three-year financial projections of business operations/maintenance
- e. Budget for business operations, including startup costs.
- f. Evidence of financial ability/capital to operate (may include approved loan, cash balance, line of credit. etc.)
- g. IRS Income Tax Returns for the business (*must match applicant name*), most recent 2 years' worth (total gross receipts or sales cannot exceed \$1 Million) *
- h. Current Business Tax Receipt (provide a copy of the Business's Tax Receipt for current location of operation, if available at the time of submission. If not available, the Successful Proposer will need to provide one before an Agreement can be finalized)
- i. Business License & Registration with Florida Department of Business and Professional Regulation (DBPR)
- j. Professional Licenses and Certifications, if applicable
- k. Photos/images of business, products, services to be provided
- I. Other pertinent information

*The Delray Beach CRA reserves the sole and absolute right to select tenants that best serve the interests of the CRA District.

Any information submitted after the application deadline will not be considered.

REVIEW & SELECTION PROCESS

Please note that the available commercial space at 98 NW 5th Avenue is limited. All applications will be reviewed and scored by the Selection Committee. Final decisions will be made by the Selection Committee.

Review Process:

- Preliminary review of application submissions to ensure completion and eligibility.
- The responsibility for submitting a complete application on or before the stated time and date is solely and strictly that of the Applicant. Late and incomplete applications will not be accepted.
 - An Applicant may submit a modified Application to replace all or any portion of
 a previously submitted Application or withdraw an Application at any time prior
 to the Submission Due Date. All modifications or withdrawals shall be made in
 writing, via email. Oral/Verbal modifications are prohibited, and they will be
 disregarded. Written modifications will not be accepted after the Submission
 Due Date. The CRA will only consider the latest version of the Application.
- · Selection Committee review and score eligible applications and related materials.
- Notify applicants
- Execute Lease Agreements

Selection Criteria:

Applicants will be scored on the following:

Section I: Organization Capacity & Qualifications (20%)

Section II: Experience and track record operating similar business/program/project (25%)

Section III: Strength of the Application/Proposal Narrative and Business Plan (20%)

Section VI: Budget, Finances, Sustainability (25%)

Section V: Overall Proposal (10%)

APPLICANT CONTACT INFO

Date of Application *

Officer Name *		
First Name Last Name		
Address *		
Street Address		
Street Address Line 2		
Street Address Line 2		1
City	State / Province	_
Postal / Zip Code		
Email *		
example@example.com		
Phone Number *		
Area Code	Phone Number	

BUSINESS INFORMATION & NARRATIVE

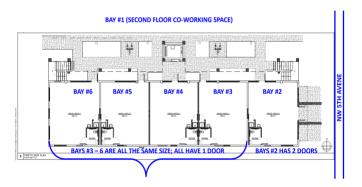
Business Name *			
doing business as	(if applicable)		
Business FEIN # *			
Year Established *			
Business Legal Str	ucture *		
Corporation			
☐ Limited Liability	Corporation (LLC)		
Partnership			
□ Sole Proprietors	hip		
Other			
Is this business cur	rrently onerating? *		
○ Yes	rentry operating:		
O No			
Current Business A	ddroee *		
Current Business A	luuress		
Street Address			
Street Address Line 2			
City	State / Province		
,			
Postal / Zip Code			
, sour, zip sous			
Length of time at cu	urrent location *		
Current Business L	ocation Is *		
Leased			
Owned			
Other	1		

Business Website *

If not applicable, put N/A. Include a functional URL for your site.
Business Instagram *
If not applicable, put N/A. Give us the social handle you want to recognized as for your business not your personal
Business Facebook *
If not applicable, put N/A. Give us the social handle you want to recognized as for your business not your personal
Business Other Social Media *
If not applicable, put N/A. Give us the social handle you want to recognized as for your business not your personal
Briefly describe your business *
//
A short 3 or 4 sentences will work
Business Background and History *
Clients and Business Success *
e.g. clients served, products sold, awards, etc.
Services offered at the current business location *
Current Number of Employees *
- Inproject
Specify how many part time, full time
Operating Hours at Current Location *
e.g Monday - Friday 10am-7pm
Services that would be offered at new location *

Proposed number of employees at new location *

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pec	ify how many part time, full time
ro	posed Operating Hours at new location *
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	onday - maay roam-rom
/itl	n this property, I plan to: *
	n this property, I plan to: * Relocate from another location/storefront
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	Relocate from another location/storefront Expand to an additional location/storefront Open my first storefront location
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	Relocate from another location/storefront Expand to an additional location/storefront Open my first storefront location Other oproved, will you require time to build out the space to begin operations?
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Specify your top two (2) bay preferences. Bay preferences are not guaranteed *

Bay 2

Bay 3

Bay 4

Bay 5

Bay 6

If approved, do you plan to apply for CRA Business Funding Assistance? *

Yes

No

Not sure

UPLOADS

If not applicable, put N/A.

Item B. Complete Business Plan - define all details of the company as well as any plans for anticipated buildout of the space and launch timeline. Timeline should account for any site plan and permit approval. *

Browse Files

Item C. Description of the legal organizational structure of the applicant business including the title and names of the officers/partners/directors/members over the last two (2) years (if the applicant entity is affiliated with another entity, please provide a statement representing the nature of the affiliation along with the other entity's name, address, phone number, and a listing of the officers/partners/directors/members) *

Browse Files

Tenant Application Form Item D. Two-year financial projections of business operations/maintenance * Browse Files Item E. Budget for business operations, including startup costs. * Browse Files Item F. Evidence of financial ability/capital to operate (may include approved loan, cash balance, line of credit, etc.) Browse Files Item G. IRS Income Tax Returns for the business, 2 years' worth (total gross receipts or sales cannot exceed \$1 Million Browse Files Item H. Current Business Tax Receipt (provide a copy of the Business's Tax Receipt for current location of operation, if available at the time of submission. If not available, the Successful Proposer will need to provide one before an Agreement can be Browse Files Item I. Business License & Registration with Florida Department of Business and Professional Regulation (DBPR) * Browse Files Item J. Professional Licenses and Certifications, if applicable * Item K. Photos/images of business, products, services to be provided * Browse Files Item L. Please attach any other pertinent information Browse Files By signing and submitting this form, the applicant affirms that the information provided as part of the application package including all required documentation is true and accurate to the best of their knowledge. * Agree Electronic Signature (Name) *

Submit

🗎 Print Form