

FUNDING & COMMUNITY ENGAGEMENT UPDATES

MAY 2023

FISCAL YEAR 2022-2023 FUNDING INCENTIVE PROGRAMS SUMMARY

At the September 29, 2022 CRA Board Meeting, the board approved the budget for Fiscal Year 2022-2023 that included \$850,000 for Economic Development Funding Assistance and \$300,000 for the Curb Appeal Residential Improvement Program.

CRA FUNDING	BUDGETED		AWARDED		AVAILABLE FUNDING
Curb Appeal Funding	\$ 300,000.00	\$	58,610.14	\$	241,389.86
Economic Development Funding	\$ 850,000.00	\$	69,588.00	\$	780,412.00
Total Funding	\$ 1,150,000.00	\$ 1	128,198.14	\$ 1	,021,801.86

BUSNESS FUNDING ASSISTANCE

FY2022-2023 Funding Request Updates:

At the September 29, 2022 CRA Board Meeting, the Board directed staff to put all Funding Assistance applications on hold. At the January 23, 2023 CRA Board Meeting, modifications to the Funding Assistance Program Guidelines were presented and then approved at the February 28, 2023 CRA Board Meeting.

The following is a summary of the changes to the Guidelines and Agreement:

FUNDING GUIDELINE MODIFICATIONS	OPEN TO CRA PROPERTIES ONLY	OPEN DISTRICT- WIDE	STATUS
Project Consultancy & Design Services	✓		Accept changes and re-open
Site Development Assistance	✓		Accept changes and re-open
Paint-Up & Signage		✓	Accept changes and re-open
Rent Subsidy			Close/terminate
Historic Façade Improvement Grant			Temporarily pause

CONTRACTUAL MODIFICATION	AMOUNT	CONDITIONS	FORGIVENESS	TIMEFRAME
Grantee's personal liability (Survives the Term Date of the funding agreement)	disbursed funding amount	If Grantee's business does not remain in business at the same location, then the Grantee is personally liable for 10% of the disbursed funding amount to be paid back to the CRA	that the Grantee remains in business at the same	Grantee being in business at the same location, (commencing on last funding payout), the

BUSNESS FUNDING ASSISTANCE AWARDS

Site Development Assistance Funding Program

Jerk & Lime at Nicole's House, LLC (doing businesses as Nicole's House)
(182 NW 5 Avenue, CRA Sub-Area #3)

A <u>\$68,416</u> award was approved at the January 24, 2023 CRA Board Meeting. As of 5/19/2022, three reimbursements have been made and a balance of \$53,443.50 remains (\$17,104 is withheld until project completion). The grantee requested an extension due to delays with obtaining mechanical, engineering, and plumbing permits.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$ 14,972
Funds remaining before withheld amount	\$ 51,312
Withheld amount (25%)	\$ 17,104
AWARD BALANCE	\$ 53,443.50

Rent Subsidy Program

Masterwing Creative Agency
(275 North Swinton Avenue, CRA Sub-Area #2)

A \$4,158 award was approved at the July 14, 2022, CRA Board Meeting.

FUNDING DETAILS	AMOUNT
Number of rent payments made (out of 12)	8
Funding Award	\$ 4,158.00
Total Paid Out To-Date	\$ 2,772.00
AWARD BALANCE	\$ 1,386.00

Project Consultancy & Design Services

ROMAU, LLC

(103 NW 5th Avenue, CRA Sub-Area #3)

A \$,15,000 award was approved at the May 24, 2022 CRA Board Meeting. PROGRESS PHOTOS ATTACHED.

FUNDING DETAILS		AMOUNT
Total Paid Out To-Date		\$ 6,359.05
	AWARD BALANCE	\$ 8,460.95

Curb Appeal Residential Improvement Grants

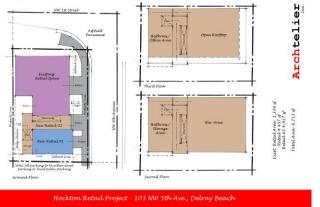
FY2022-2023 Requests: The following Curb Appeal awards were administratively approved by the CRA Executive Director:

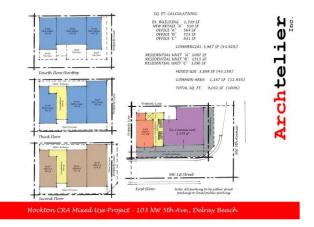
PROPERTY OWNER	ADDRESS	SUB- AREA	AWARD AMOUNT	APPROVAL DATE
L. Trice	338 NW 12th Avenue	#4	\$13,948.99	10/24/2022 (Change order approved 11/29/2022)
Flores	808 SW 10th Avenue	#8	\$14,661.15	1/25/2023
Strauss	234 NW 7th Avenue	#4	\$15,000.00	1/25/2023
Gibson	22 SW 4th Avenue	#8	\$15,000	5/4/2023

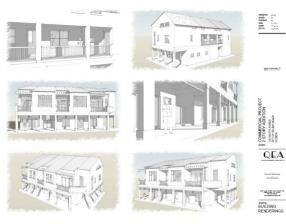
UPDATES: COMMUNITY ENGAGEMENT/PROGRAMS/EXTERNAL GRANTS (MAY)

- PBC Office of Equal Business Opportunity Hard Hats & Suits (5/5/2023)
- \circ Crafted on the Ave. (5/6/2023)
- Housing Leadership Council of PBC Housing Heroes Luncheon (5/10/2023)
- Economic Development Stakeholders Meeting (5/11/2023)









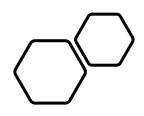
ROMAU, LLC (D/B/A PHOENIX BOXING CLUB)

103 NW 5TH AVENUE CRA SUB-AREA #3

May 2023

Project Consultancy & Design Services

- Waiting to hear back from a local Church committee to see if they are able to use their car park.
- Recently submitted floor plans and concepts to the historic preservation board and received comments.
- Discoveries were made in regard to dedicated right of ways and in correct curbing of the cross-section street corner.
- Communicating with the varies city departments in order to establish the correct buildable area on the ground level.
- Next step will be new floorplans and elevations will be resubmitted to the historic dept for a COA. Once approved the CD's will be generated asap for permitting and the future build.



CRA IN THE COMMUNITY

May 2023

- Palm Beach County Office of Equal Business Opportunity Hard Hats & Suits (5/5/2023)
- \circ Crafted on the Ave. (5/6/2023)
- Housing Leadership Council of Palm Beach County Housing Heroes Award Luncheon (5/10/2023)
- Palm Beach County Get Your Green On Express Yourself Art Ball 2.0 (5/18/2023)











Wednesday, May 10, 2023 11:30 a.m. - 1:30 p.m.

















